

Recognized Obligation Payment Schedule (ROPS 26-27) - Summary
Filed for the July 1, 2026 through June 30, 2027 Period

Successor Agency: Merced City

County: Merced

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	26-27A Total (July - December)	26-27B Total (January - June)	ROPS 26-27 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 1,532,513	\$ 236,281	\$ 1,768,794
F RPTTF	1,482,513	186,281	1,668,794
G Administrative RPTTF	50,000	50,000	100,000
H Current Period Enforceable Obligations (A+E)	\$ 1,532,513	\$ 236,281	\$ 1,768,794

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Merced City
Recognized Obligation Payment Schedule (ROPS 26-27) - ROPS Detail
July 1, 2026 through June 30, 2027

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 26-27 Total	ROPS 26-27A (Jul - Dec)					26-27A Total	ROPS 26-27B (Jan - Jun)					26-27B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$13,881,525		\$1,768,794	\$-	\$-	\$-	\$1,482,513	\$50,000	\$1,532,513	\$-	\$-	\$-	\$186,281	\$50,000	\$236,281
14	Gateways/ Cost of Continuing Disclosure	Fees	11/13/ 2003	09/01/2038	Kosmont Companies	Continuing Disclosure	Gateways	6,000	N	\$6,000	-	-	-	6,000	-	\$6,000	-	-	-	-	-	\$-
45	Project Area #2 Annual Audit Fees	Fees	07/01/ 2026	06/30/2027	Vasquez & Company LLP	Annual Audit Fees for Bond Compliance	All	1,125	N	\$1,125	-	-	-	1,125	-	\$1,125	-	-	-	-	-	\$-
46	Gateways/ Annual Audit Fees	Fees	07/01/ 2026	06/30/2027	Vasquez & Company LLP	Annual Audit Fees for Bond Compliance	All	1,125	N	\$1,125	-	-	-	1,125	-	\$1,125	-	-	-	-	-	\$-
73	Successor Agency Legal Counsel	Legal	07/01/ 2024	06/30/2027	Liebold McClendon & Mann	Legal Services for bond compliance, project administration & contract/ DDA/OPA compliance per HSC 34171 (b) - Costco property, remediation and related property matters	All	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
75	Project # 2/ Lease of Successor Agency property to Costco for Parking Lot Option to Purchase same	Miscellaneous	07/13/ 1993	06/30/2027	Various	Obligation to Lease Property to Costco & grant of Option to Purchase Property to Costco	Project Area #2	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
76	R Street Remediation	Remediation	12/01/ 2012	06/30/2027	Provost & Pritchard	Remediation of R Street Properties	Project Area #2	629,000	N	\$629,000	-	-	-	629,000	-	\$629,000	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 26-27 Total	ROPS 26-27A (Jul - Dec)					26-27A Total	ROPS 26-27B (Jan - Jun)					26-27B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
						per Consultant Services Agreement between Successor Agency and Provost and Prichard																
90	Costco Property and remediation activities	Property Maintenance	07/01/2026	06/30/2027	City of Merced	Services for bond, project & contract/ DDA/OPA compliance per HSC 34171 (b) - Costco property and related remediation (ROPS lines 18, 55 and 56)	All	1,000	N	\$1,000	-	-	-	1,000	-	\$1,000	-	-	-	-	-	\$-
94	Successor Agency Administration Costs	Admin Costs	02/01/2012	09/01/2038	Various	Admin costs	All	100,000	N	\$100,000	-	-	-	-	50,000	\$50,000	-	-	-	-	50,000	\$50,000
100	Gateways Tax Allocation Refunding Bonds 2015 Series A	Refunding Bonds Issued After 6/27/12	07/22/2015	09/01/2038	Wilmington Trust NA	Debt Payment	Gateways	13,140,775	N	\$1,028,044	-	-	-	841,763	-	\$841,763	-	-	-	186,281	-	\$186,281
102	Gateways/ Trustee Services	Fees	07/22/2015	09/01/2038	Wilmington Trust NA	Bond agent professional services	Gateways	2,500	N	\$2,500	-	-	-	2,500	-	\$2,500	-	-	-	-	-	\$-
105	Conveyance costs	Property Dispositions	07/01/2026	06/30/2027	Various Vendors	Appraisals, Title Insurance, escrow, closing and other costs	All	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

Merced City
Recognized Obligation Payment Schedule (ROPS 26-27) - Report of Cash Balances
July 1, 2023 through June 30, 2024
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 23-24 Cash Balances (07/01/23 - 06/30/24)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/23) RPTTF amount should exclude "A" period distribution amount.	2,176,865			471,605	163,871	
2	Revenue/Income (Actual 06/30/24) RPTTF amount should tie to the ROPS 23-24 total distribution from the County Auditor-Controller	52,858			214,890	1,055,495	F2 - Includes a combination of revenue received from the parking lot rental plus excess bond reserves from the 2003 Tax Allocation Bonds
3	Expenditures for ROPS 23-24 Enforceable Obligations (Actual 06/30/24)	2,229,723			520,284	807,482	C3 - Includes a combination of the final payment on the 2003 Tax Allocation Bonds the payment received for the excess funds held in reserve, as described in F2
4	Retention of Available Cash Balance (Actual 06/30/24) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)				170,456		F4 - Held for the FY24-25 ROPS.
5	ROPS 23-24 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 23-24 PPA form submitted to the CAC		No entry required			411,884	
6	Ending Actual Available Cash Balance (06/30/24)	\$-	\$-	\$-	\$(4,245)	\$-	F6 - Negative balance will be made whole

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 23-24 Cash Balances (07/01/23 - 06/30/24)	Fund Sources					Comments
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		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
	C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)						from rental revenue in FY24-25

Merced City
Recognized Obligation Payment Schedule (ROPS 26-27) - Notes
July 1, 2026 through June 30, 2027

Item #	Notes/Comments
14	
45	
46	
73	
75	
76	
90	
94	
100	
102	
105	