

Recognized Obligation Payment Schedule (ROPS 26-27) - Summary
Filed for the July 1, 2026 through June 30, 2027 Period

Successor Agency: Modesto

County: Stanislaus

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	26-27A Total (July - December)	26-27B Total (January - June)	ROPS 26-27 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 1,851,903	\$ 1,063,380	\$ 2,915,283
F RPTTF	1,773,753	985,228	2,758,981
G Administrative RPTTF	78,150	78,152	156,302
H Current Period Enforceable Obligations (A+E)	\$ 1,851,903	\$ 1,063,380	\$ 2,915,283

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Modesto
Recognized Obligation Payment Schedule (ROPS 26-27) - ROPS Detail
July 1, 2026 through June 30, 2027

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 26-27 Total	ROPS 26-27A (Jul - Dec)					26-27A Total	ROPS 26-27B (Jan - Jun)					26-27B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$35,924,390		\$2,915,283	\$-	\$-	\$-	\$1,773,753	\$78,150	\$1,851,903	\$-	\$-	\$-	\$985,228	\$78,152	\$1,063,380
2	Reimbursement Agreement - MPF 2008 Lease Revenue Bonds	Bonds Issued On or Before 12/31/10	09/01/2009	09/01/2033	Bank of New York	RDA Share of Modesto Financing Authority 2008 Refunding Lease Revenue Bonds	All	33,121,138	N	\$1,220,981	-	-	-	1,004,753	-	\$1,004,753	-	-	-	216,228	-	\$216,228
3	Owner's Participation Agreement	OPA/DDA/ Construction	10/16/2002	11/05/2031	Westland Dev. Company LLC	Reimbursement for parking expenses	All	38,000	N	\$38,000	-	-	-	19,000	-	\$19,000	-	-	-	19,000	-	\$19,000
5	Legal Services for RDA Wind down	Admin Costs - Litigation	07/01/2024	06/30/2025	Best Best & Krieger/ Meyers Nave	Payment for legal services associated with the wind down of the Redevelopment	All	50,000	N	\$50,000	-	-	-	-	25,000	\$25,000	-	-	-	-	25,000	\$25,000
6	Consultation services for Successor Agency reporting requirements and deadlines	Admin Costs	07/01/2024	06/30/2025	Don Fraser & Associates	Consultation services for Successor Agency reporting requirements and deadlines	All	14,000	N	\$14,000	-	-	-	-	7,000	\$7,000	-	-	-	-	7,000	\$7,000
10	Annual Service Credit Agreement	Admin Costs	07/01/2024	06/30/2025	City of Modesto	Legal - Consulting and Administration	All	40,000	N	\$40,000	-	-	-	-	20,000	\$20,000	-	-	-	-	20,000	\$20,000
11	Annual Service Credit Agreement	Admin Costs	07/01/2024	06/30/2025	City of Modesto	Finance assistance in operating and CIP budgets, preparation of State Controller's Report and HCD reports and annual Financial statement and SOI	All	14,725	N	\$14,275	-	-	-	-	7,137	\$7,137	-	-	-	-	7,138	\$7,138
12	Annual Service Credit Agreement	Admin Costs	07/01/2024	06/30/2025	City of Modesto	Administration and monitoring of RDA projects	All	33,251	N	\$33,251	-	-	-	-	16,625	\$16,625	-	-	-	-	16,626	\$16,626

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 26-27 Total	ROPS 26-27A (Jul - Dec)					26-27A Total	ROPS 26-27B (Jan - Jun)					26-27B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
						and oversight																
14	Internal Cost Allocation	Admin Costs	07/01/2024	06/30/2025	City of Modesto	Administrative services from City Clerk, City Manager, etc. (Admin Overhead)	All	2,776	N	\$2,776	-	-	-	-	1,388	\$1,388	-	-	-	-	1,388	\$1,388
15	Miscellaneous Office Expenses	Admin Costs	07/01/2024	06/30/2025	City of Modesto	Miscellaneous office expenses include supplies, equipment, and meeting expenses	All	2,000	N	\$2,000	-	-	-	-	1,000	\$1,000	-	-	-	-	1,000	\$1,000
17	Stanislaus County Economic Development Bank	Miscellaneous	11/06/2002	06/30/2030	Stanislaus County Economic Development Bank	Planning costs for the proposed Kansas Avenue Business Park	All	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
19	Loan from City of Modesto	City/County Loan (Prior 06/28/11), Cash exchange	06/30/1983	06/30/2030	City of Modesto	Legal & Professional Services	Original	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
20	Loan from City of Modesto	City/County Loan (Prior 06/28/11), Cash exchange	06/30/1983	06/30/2030	City of Modesto	Administration & Operations	Original	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
21	Loan from City of Modesto	City/County Loan (Prior 06/28/11), Cash exchange	06/30/1983	06/30/2030	City of Modesto	Studies	Original	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
22	Loan from City of Modesto	City/County Loan (Prior 06/28/11), Cash exchange	06/30/1983	06/30/2030	City of Modesto	Land Acquisition & Construction	Original	2,608,500	N	\$1,500,000	-	-	-	750,000	-	\$750,000	-	-	-	750,000	-	\$750,000
23	Loan from City of Modesto	City/County Loan (Prior 06/28/11), Cash exchange	06/30/1983	06/30/2030	City of Modesto	Public Improvements	Original	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
24	Loan from City of Modesto	City/County Loan (Prior 06/28/11), Cash	06/30/1983	06/30/2030	City of Modesto	Debt Service	Original	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 26-27 Total	ROPS 26-27A (Jul - Dec)					26-27A Total	ROPS 26-27B (Jan - Jun)					26-27B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
		exchange																				
29	Loan from City of Modesto	City/County Loan (Prior 06/28/11), Cash exchange	06/30/1983	06/30/2030	City of Modesto	Land Acquisition & Construction - Modesto Centre Plaza/ Parking Garage/Hotel		-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

Modesto
Recognized Obligation Payment Schedule (ROPS 26-27) - Report of Cash Balances
July 1, 2023 through June 30, 2024
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 23-24 Cash Balances (07/01/23 - 06/30/24)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/23) RPTTF amount should exclude "A" period distribution amount.	1,977,350		1,819,760	75,245		
2	Revenue/Income (Actual 06/30/24) RPTTF amount should tie to the ROPS 23-24 total distribution from the County Auditor-Controller			-	49,820	1,055,512	
3	Expenditures for ROPS 23-24 Enforceable Obligations (Actual 06/30/24)			1,819,760	125,065	1,005,729	
4	Retention of Available Cash Balance (Actual 06/30/24) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	1,977,350			-	49,783	
5	ROPS 23-24 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 23-24 PPA form submitted to the CAC		No entry required				
6	Ending Actual Available Cash Balance (06/30/24) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$-	

Modesto
Recognized Obligation Payment Schedule (ROPS 26-27) - Notes
July 1, 2026 through June 30, 2027

Item #	Notes/Comments
2	Outstanding Obligation Amount is on Entire Bond of which RDA is only 29% of the share.
3	Annual Obligation through 2031
5	Admin - Annual Obligation
6	Admin - Annual Obligation additional expenses anticipated related to wind-down process associated with RDA owned properties.
10	Admin - Annual Obligation
11	Admin - Annual Obligation
12	Admin - Annual Obligation
14	Admin - Annual Obligation
15	Admin - Annual Obligation
17	
19	
20	
21	
22	Approved in FY 25-26 ROPS through Meet and Confer Process
23	
24	
29	