

Recognized Obligation Payment Schedule (ROPS 26-27) - Summary
Filed for the July 1, 2026 through June 30, 2027 Period

Successor Agency: Redondo Beach

County: Los Angeles

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	26-27A Total (July - December)	26-27B Total (January - June)	ROPS 26-27 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 795,571	\$ 795,570	\$ 1,591,141
F RPTTF	701,835	701,835	1,403,670
G Administrative RPTTF	93,736	93,735	187,471
H Current Period Enforceable Obligations (A+E)	\$ 795,571	\$ 795,570	\$ 1,591,141

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Redondo Beach
Recognized Obligation Payment Schedule (ROPS 26-27) - ROPS Detail
July 1, 2026 through June 30, 2027

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 26-27 Total	ROPS 26-27A (Jul - Dec)					26-27A Total	ROPS 26-27B (Jan - Jun)					26-27B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$1,880,133		\$1,591,141	\$-	\$-	\$-	\$701,835	\$93,736	\$795,571	\$-	\$-	\$-	\$701,835	\$93,735	\$795,570
2	1996 Tax Allocation Bonds	Revenue Bonds Issued On or Before 12/31/10	07/01/1996	07/01/2026	US Bank	Improvements within South Bay Center project area	All	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
8	Administration Costs	Admin Costs	07/01/2023	06/30/2026	City of Redondo Beach	Annual amount estimated to be paid to the City for Agency administration services	All	187,471	N	\$187,471	-	-	-	-	93,736	\$93,736	-	-	-	-	93,735	\$93,735
13	Supplemental Educational Revenue Augmentation Fund Loan	SERAF/ ERAF	06/15/2010	06/30/2025	Redondo Beach Housing Authority	Funding for local school districts	All	1,403,671	N	\$1,403,670	-	-	-	701,835	-	\$701,835	-	-	-	701,835	-	\$701,835
14	Supplemental Educational Revenue Augmentation Fund Loan	SERAF/ ERAF	05/03/2011	06/30/2025	Redondo Beach Housing Authority	Funding for local school districts	All	288,991	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

Redondo Beach
Recognized Obligation Payment Schedule (ROPS 26-27) - Report of Cash Balances
July 1, 2023 through June 30, 2024
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 23-24 Cash Balances (07/01/23 - 06/30/24)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/23) RPTTF amount should exclude "A" period distribution amount.	-			373,393		
2	Revenue/Income (Actual 06/30/24) RPTTF amount should tie to the ROPS 23-24 total distribution from the County Auditor-Controller	-			389,658	765,650	Ties to Jan-June 2024 and July-Dec 2024
3	Expenditures for ROPS 23-24 Enforceable Obligations (Actual 06/30/24)	-				1,061,765	Includes \$834,740 in principal and interest payments, and \$227,023 in Admin Expenses.
4	Retention of Available Cash Balance (Actual 06/30/24) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	-					
5	ROPS 23-24 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 23-24 PPA form submitted to the CAC		No entry required				
6	Ending Actual Available Cash Balance (06/30/24) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$763,051	\$(296,115)	

Redondo Beach
Recognized Obligation Payment Schedule (ROPS 26-27) - Notes
July 1, 2026 through June 30, 2027

Item #	Notes/Comments
2	This obligation will be retired as of 7/1/2026 per contract termination date shown above.
8	The City is not requesting administrative cost reimbursement for FY 2026-27 as there are no further payments related to the 1996 SBC bonds.
13	During the 2014-15 fiscal year, the Successor Agency Oversight Board adopted resolutions approving the repayment of loans from the Low and Moderate Income Housing fund of the former Redevelopment Agency for legally required payments to the Supplemental Educational Revenue Augmentation Fund (SERAF) for fiscal years 2009-10 and 2010-11. These loans are enforceable obligations pursuant to Health and Safety Code Section 34171(d)(1)(G). The City requests repayment of the oldest of the two outstanding loan payments.
14	During the 2014-15 fiscal year, the Successor Agency Oversight Board adopted resolutions approving the repayment of loans from the Low and Moderate Income Housing fund of the former Redevelopment Agency for legally required payments to the Supplemental Educational Revenue Augmentation Fund (SERAF) for fiscal years 2009-10 and 2010-11. These loans are enforceable obligations pursuant to Health and Safety Code Section 34171(d)(1)(G). The City will request reimbursement for this loan in future ROPS.