

Recognized Obligation Payment Schedule (ROPS 26-27) - Summary
Filed for the July 1, 2026 through June 30, 2027 Period

Successor Agency: San Marcos

County: San Diego

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	26-27A Total (July - December)	26-27B Total (January - June)	ROPS 26-27 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 1,751,927	\$ 1,271,681	\$ 3,023,608
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	1,751,927	1,271,681	3,023,608
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 9,427,667	\$ 10,863,823	\$ 20,291,490
F RPTTF	9,315,274	10,751,431	20,066,705
G Administrative RPTTF	112,393	112,392	224,785
H Current Period Enforceable Obligations (A+E)	\$ 11,179,594	\$ 12,135,504	\$ 23,315,098

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

San Marcos
Recognized Obligation Payment Schedule (ROPS 26-27) - ROPS Detail
July 1, 2026 through June 30, 2027

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 26-27 Total	ROPS 26-27A (Jul - Dec)					26-27A Total	ROPS 26-27B (Jan - Jun)					26-27B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$224,895,134		\$23,315,098	\$-	\$-	\$1,751,927	\$9,315,274	\$112,393	\$11,179,594	\$-	\$-	\$1,271,681	\$10,751,431	\$112,392	\$12,135,504
48	Agency Administration/ Operations	Admin Costs	07/01/ 2026	06/30/2027	City of San Marcos	Successor Agency Administrative Costs	All	144,785	N	\$144,785	-	-	-	-	72,393	\$72,393	-	-	-	-	72,392	\$72,392
49	Contract for Attorney Services	Admin Costs	07/01/ 2026	06/30/2027	LFA&P/ Various as needed	Legal Consulting Services	All	40,000	N	\$40,000	-	-	-	-	20,000	\$20,000	-	-	-	-	20,000	\$20,000
50	Contract for Consulting Services	Admin Costs	07/01/ 2026	06/30/2027	Eide Bailly/ RAMS	Financial Consulting Services	All	40,000	N	\$40,000	-	-	-	-	20,000	\$20,000	-	-	-	-	20,000	\$20,000
140	Tax Allocation Refunding Bonds, Series 2015A	Refunding Bonds Issued After 6/ 27/12	07/01/ 2015	10/01/2034	US Bank	Debt Service		-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
141	Taxable Tax Allocation Refunding Bonds, Series 2015B	Refunding Bonds Issued After 6/ 27/12	07/01/ 2015	10/01/2038	US Bank	Debt Service		108,699,481	N	\$9,599,431	-	-	-	4,363,732	-	\$4,363,732	-	-	-	5,235,699	-	\$5,235,699
142	Taxable Tax Allocation Refunding Bonds, Series 2015B	Fees	07/01/ 2015	10/01/2038	US Bank	Trustee Fees		34,192	N	\$2,750	-	-	-	2,750	-	\$2,750	-	-	-	-	-	\$-
143	Taxable Tax Allocation Refunding Bonds, Series 2015B	Fees	07/01/ 2015	10/01/2038	30360/ Eide Bailly	Post Issuance Bond Compliance		32,500	N	\$2,500	-	-	-	2,500	-	\$2,500	-	-	-	-	-	\$-
145	Taxable Tax Allocation Refunding Bonds, Series 2017	Refunding Bonds Issued After 6/ 27/12	12/01/ 2017	10/01/2030	US Bank	Debt Service		21,307,894	N	\$4,218,294	-	-	-	2,055,687	-	\$2,055,687	-	-	-	2,162,607	-	\$2,162,607
146	Taxable Tax Allocation Refunding Bonds, Series 2017	Fees	12/01/ 2017	10/01/2030	US Bank	Trustee Fees		12,146	N	\$2,750	-	-	-	2,750	-	\$2,750	-	-	-	-	-	\$-
147	Taxable Tax Allocation	Fees	12/01/ 2017	10/01/2030	30360/ Eide	Post Issuance		12,500	N	\$2,500	-	-	-	2,500	-	\$2,500	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 26-27 Total	ROPS 26-27A (Jul - Dec)					26-27A Total	ROPS 26-27B (Jan - Jun)					26-27B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
	Refunding Bonds, Series 2017				Bailly	Bond Compliance																
148	2018 School Pass-Through Tax Revenue Refunding Bonds	Refunding Bonds Issued After 6/27/12	10/01/2018	10/01/2039	US Bank	Debt Service		41,803,469	N	\$3,023,608	-	-	1,751,927	-	-	\$1,751,927	-	-	1,271,681	-	-	\$1,271,681
149	2018 School Pass-Through Tax Revenue Refunding Bonds	Fees	10/01/2018	10/01/2039	US Bank	Trustee Fees		36,667	N	\$2,750	-	-	-	2,750	-	\$2,750	-	-	-	-	-	\$-
150	2018 School Pass-Through Tax Revenue Refunding Bonds	Fees	10/01/2018	10/01/2039	30360/Eide Bailly	Post Issuance Bond Compliance		35,000	N	\$2,500	-	-	-	2,500	-	\$2,500	-	-	-	-	-	\$-
151	Tax Allocation Refunding Bonds, Series 2025A	Refunding Bonds Issued After 6/27/12	10/01/2025	10/01/2034	US Bank	Debt Service		52,647,000	N	\$6,227,730	-	-	-	2,874,605	-	\$2,874,605	-	-	-	3,353,125	-	\$3,353,125
152	Tax Allocation Refunding Bonds, Series 2025A	Fees	10/01/2025	10/01/2034	US Bank	Trustee Fees		27,000	N	\$3,000	-	-	-	3,000	-	\$3,000	-	-	-	-	-	\$-
153	Tax Allocation Refunding Bonds, Series 2025A	Fees	10/01/2025	10/01/2034	30360/Eide Bailly	Post Issuance Bond Compliance		22,500	N	\$2,500	-	-	-	2,500	-	\$2,500	-	-	-	-	-	\$-

San Marcos
Recognized Obligation Payment Schedule (ROPS 26-27) - Report of Cash Balances
July 1, 2023 through June 30, 2024
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 23-24 Cash Balances (07/01/23 - 06/30/24)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/23) RPTTF amount should exclude "A" period distribution amount.		40,444,600	740,354	1,961,061	292,376	D1: 2015 bond plus 2017 bond reserve requirement. E1: GL cash balance, excluding amounts reported in other categories per the Cash Balance tips sheet. F1: 2022/23 ending balance. G1: ROPS 23-24 distribution offset by PPA amount.
2	Revenue/Income (Actual 06/30/24) RPTTF amount should tie to the ROPS 23-24 total distribution from the County Auditor-Controller		46,598,789		3,528,057	24,380,376	D2: Interest and RPTTF distributions. G2: ROPS 23-24 distributions received 6/1/2023 for 23-24A and 1/3/2024 for 23-24B
3	Expenditures for ROPS 23-24 Enforceable Obligations (Actual 06/30/24)		45,296,247		3,080,687	24,313,532	D3: 2015 bond and 2017 bond.
4	Retention of Available Cash Balance (Actual 06/30/24) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)		39,769,444				D4: Reserve requirements per indenture and debt service for ROPS 23-24 for 2015 and 2017 bonds.
5	ROPS 23-24 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 23-24 PPA form submitted to the CAC		No entry required			359,220	PPA FY23/24
6	Ending Actual Available Cash Balance (06/30/24)	\$-	\$1,977,698	\$740,354	\$2,408,431	\$-	

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		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
	C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)						

San Marcos
Recognized Obligation Payment Schedule (ROPS 26-27) - Notes
July 1, 2026 through June 30, 2027

Item #	Notes/Comments
48	
49	
50	
140	Refunded by 2025A Bonds, ROPS Item 151
141	Amounts per Indenture of Trust.
142	
143	
145	Amounts per Indenture of Trust.
146	
147	
148	Other Funding source: San Marcos Unified School District. Amount requested per Bond Pledge Acknowledgement Agreement.
149	
150	
151	Refunded 2015A Bonds, ROPS Item 140. Amounts per Indenture of Trust.
152	
153	