Recognized Obligation Payment Schedule (ROPS 26-27) - Summary
Filed for the July 1, 2026 through June 30, 2027 Period

Successor Agency: Sand City

County: Monterey

	Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	26-27A Total (July - December)	26-27B Total (January - June)	ROPS 26-27 Total
A	**Enforceable Obligations Funded as Follows (B+C+D)**	**$ 416,210**	**$ -**	**$ 416,210**
B	Bond Proceeds	-	-	-
C	Reserve Balance	365,949	-	365,949
D	Other Funds	50,261	-	50,261
E	**Redevelopment Property Tax Trust Fund (RPTTF) (F+G)**	**$ 1,275,300**	**$ 430,539**	**$ 1,705,839**
F	RPTTF	1,200,561	305,539	1,506,100
G	Administrative RPTTF	74,739	125,000	199,739
H	**Current Period Enforceable Obligations (A+E)**	**$ 1,691,510**	**$ 430,539**	**$ 2,122,049**

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/

Signature Date

Sand City
Recognized Obligation Payment Schedule (ROPS 26-27) - ROPS Detail
July 1, 2026 through June 30, 2027

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	**ROPS 26-27 Total**	**ROPS 26-27A (Jul - Dec)**					**26-27A Total**	**ROPS 26-27B (Jan - Jun)**					**26-27B Total**
											Fund Sources						**Fund Sources**					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								$13,816,257		$2,122,049	$-	$365,949	$50,261	$1,200,561	$74,739	$1,691,510	$-	$-	$-	$305,539	$125,000	$430,539
3	Admin Costs	Admin Costs	02/01/2012	06/30/2027	City acting as Successor Agency	Administrative Cost Allowance	Sand City	250,000	N	$250,000	-	-	50,261	-	74,739	$125,000	-	-	-	-	125,000	$125,000
10	McDonald Coastal Project	OPA/DDA/Construction	06/20/2001	07/20/2037	John King - DDA	Contingency Reimbursement	Sand City	1,454,766	N	$-	-	-	-	-	-	$-	-	-	-	-	-	$-
11	Tax Sharing Agreement	Litigation	05/18/1989	12/31/2027	City of Seaside	Judgment Entered 1-19-2016	Sand City	546,782	N	$364,522	-	-	-	182,261	-	$182,261	-	-	-	182,261	-	$182,261
12	Sand City Redevelopment Project	City/County Loan (Prior 06/28/11), Cash exchange	01/20/1987	07/20/2037	City of Sand City	Repay loans for Staff and Facilities ***	Sand City	3,628,058	N	$-	-	-	-	-	-	$-	-	-	-	-	-	$-
13	Sand City Redevelopment Project	City/County Loan (Prior 06/28/11), Cash exchange	01/20/1987	07/20/2037	City of Sand City	Repay for Monetary Loans (Seaside) ***	Sand City	6,957,486	N	$650,000	-	-	-	650,000	-	$650,000	-	-	-	-	-	$-
22	Bond Disclosure Services	Fees	01/17/2017	11/01/2027	Consultants	Annual continuing disclosure/dissemination services for bond issues	Sand City	10,000	N	$5,000	-	-	-	-	-	$-	-	-	-	5,000	-	$5,000
26	Subordinate Tax Allocation Refunding Bonds, Series 2017	Bonds Issued After 12/31/10	08/10/2017	11/01/2027	US Bank	Refinance RDA Activities	Sand City	966,815	N	$850,177	-	365,949	-	365,950	-	$731,899	-	-	-	118,278	-	$118,278
27	Fiscal Agent Fees	Fees	08/10/2017	11/01/2027	US Bank	Annual Fiscal Agent for bond issues	Sand City	2,350	N	$2,350	-	-	-	2,350	-	$2,350	-	-	-	-	-	$-

Sand City
Recognized Obligation Payment Schedule (ROPS 26-27) - Report of Cash Balances
July 1, 2023 through June 30, 2024
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		**Reserve Balance**	**Other Funds**	**RPTTF**	
	ROPS 23-24 Cash Balances (07/01/23 - 06/30/24)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	**Comments**
1	**Beginning Available Cash Balance (Actual 07/01/23)** RPTTF amount should exclude "A" period distribution amount.	1,293,077		482,812	31,781	7,655	E: RPTTF Retained from 22-23 as Reserve for ROPS 23-24 Bond Debt Service (Items 2 and 26, $272,500) F: Other Funds 21-22 Retained (Reserved for ROPS 24-25 Item 3) ($18,337) + Other Funds 22-23 Retained (Reserved for ROPS 25-26 Item 3) ($13,444) G: PPA 20-21 ($175) for ROPS 23-24 + PPA 21-22 ($6,489) for ROPS 24-25 + PPA 22-23 ($991) for ROPS 25-26
2	**Revenue/Income (Actual 06/30/24)** RPTTF amount should tie to the ROPS 23-24 total distribution from the County Auditor-Controller	50,480			36,817	1,272,109	F: Interest earned in 23-24 ($36,817) G: RPTTF received for ROPS 23-24 ($1,272,109)
3	**Expenditures for ROPS 23-24 Enforceable Obligations (Actual 06/30/24)**	217,556		482,812		911,945	E: RPTTF Retained from 22-23 as Reserve for ROPS 23-24 Bond Debt Service ($482,812) F and G: ROPS 23-24 RPTTF expenditures match PPA, less reserve amount retained for ROPS 23-24
4	**Retention of Available Cash Balance (Actual 06/30/24)** RPTTF amount retained should only include the amounts	1,126,001			18,337	355,746	F: Other Funds Reserved for ROPS 24-25 Item 3 ($18,337) G: RPTTF Reserve held for

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	ROPS 23-24 Cash Balances (07/01/23 - 06/30/24)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
	distributed as reserve for future period(s)						ROPS 24-25 Debt Service (Items 22 and 26) ($355,746)
5	**ROPS 23-24 RPTTF Prior Period Adjustment** RPTTF amount should tie to the Agency's ROPS 23-24 PPA form submitted to the CAC		No entry required			12,073	G: PPA 21-22 ($6,489) for ROPS 24-25 + PPA 22-23 ($991) for ROPS 25-26 + PPA 23-24 ($4,593) for ROPS 26-27
6	**Ending Actual Available Cash Balance (06/30/24) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)**	**$-**	**$-**	**$-**	**$50,261**	**$-**	**F: Other Funds Ending Balance 23-24 ($50,261) applied to ROPS 26-27 Item 3**

Sand City
Recognized Obligation Payment Schedule (ROPS 26-27) - Notes
July 1, 2026 through June 30, 2027

Item #	Notes/Comments
3	
10	
11	
12	
13	
22	
26	
27	