Recognized Obligation Payment Schedule (ROPS 26-27) - Summary
Filed for the July 1, 2026 through June 30, 2027 Period

Successor Agency: Santa Cruz County

County: Santa Cruz

	Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	**26-27A Total (July - December)**	**26-27B Total (January - June)**	**ROPS 26-27 Total**
A	**Enforceable Obligations Funded as Follows (B+C+D)**	**$ 12,069,082**	**$ 566,382**	**$ 12,635,464**
B	Bond Proceeds	-	2,840	2,840
C	Reserve Balance	11,508,993	563,542	12,072,535
D	Other Funds	560,089	-	560,089
E	**Redevelopment Property Tax Trust Fund (RPTTF) (F+G)**	**$ 245,000**	**$ 14,029,538**	**$ 14,274,538**
F	RPTTF	205,000	13,989,538	14,194,538
G	Administrative RPTTF	40,000	40,000	80,000
H	**Current Period Enforceable Obligations (A+E)**	**$ 12,314,082**	**$ 14,595,920**	**$ 26,910,002**

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/

Signature Date

Santa Cruz County
Recognized Obligation Payment Schedule (ROPS 26-27) - ROPS Detail
July 1, 2026 through June 30, 2027

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
											ROPS 26-27A (Jul - Dec)						ROPS 26-27B (Jan - Jun)					
											Fund Sources						Fund Sources					
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 26-27 Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	26-27A Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	26-27B Total
								$319,857,526		$26,910,002	$-	$11,508,993	$560,089	$205,000	$40,000	$12,314,082	$2,840	$563,542	$-	$13,989,538	$40,000	$14,595,920
8	2007 Taxable Housing Ref TAB / Bonds	Bonds Issued On or Before 12/31/10	05/08/2007	09/01/2030	BNY Mellon Trust Co	Refunding bonds for housing projects	Live Oak/ Soquel	6,448,040	N	$1,292,168	-	604,870	560,089	-	-	$1,164,959	-	-	-	127,209	-	$127,209
22	2007 Taxable Hsg Ref TAB / Bonds	Reserves	05/08/2007	09/01/2030	BNY Mellon Trust Co	Refunding bonds for housing projects	Live Oak/ Soquel	6,448,040	N	$1,192,209	-	-	-	-	-	$-	-	-	-	1,192,209	-	$1,192,209
29	Fiscal agent fees / Bonds	Fees	08/29/2000	09/01/2036	BNY Mellon Trust Co	Annual bond account administration fees	Live Oak/ Soquel	117,500	N	$13,500	-	-	-	7,500	-	$7,500	-	-	-	6,000	-	$6,000
30	Annual Continuing Disclosure / Bonds	Fees	08/29/2000	04/01/2037	Harrell and Company	Continuing Disclosure fees	Live Oak/ Soquel	55,000	N	$5,000	-	-	-	-	-	$-	-	-	-	5,000	-	$5,000
31	Annual Audit / Bonds	Fees	08/29/2000	12/01/2037	Caporicci & Larson, Inc.	audit services	Live Oak/ Soquel	93,500	N	$8,500	-	-	-	8,500	-	$8,500	-	-	-	-	-	$-
32	Periodic Arbitrage Services / Bonds	Fees	08/29/2000	01/01/2036	BLX Group, LLC	Arbitrage services	Live Oak/ Soquel	11,000	N	$1,000	-	-	-	1,000	-	$1,000	-	-	-	-	-	$-
44	Contract for the Provision of Property Management and Disposition Services	Property Dispositions	07/01/2013	06/30/2037	County of Santa Cruz	Property Management Maintenance and Disposition services	Live Oak/ Soquel	188,000	N	$188,000	-	-	-	188,000	-	$188,000	-	-	-	-	-	$-
45	Administrative Budget / Contracts for operation	Admin Costs	07/01/2016	06/30/2037	Various (County, Employees, Vendors)	Salaries/ Benefits and Services/ Supplies	Live Oak/ Soquel	880,000	N	$80,000	-	-	-	-	40,000	$40,000	-	-	-	-	40,000	$40,000
77	2015A Refunding TAB / Bonds	Bonds Issued After 12/31/10	05/12/2015	07/01/2025	BNY Mellon Trust Co	Refunding Bonds - Non-housing portion	Live Oak/ Soquel	-	Y	$-	-	-	-	-	-	$-	-	-	-	-	-	$-
78	2015B Refunding TAB / Bonds	Bonds Issued After 12/31/10	05/12/2015	09/01/2035	BNY Mellon Trust Co	Refunding Bonds - Housing portion	Live Oak/ Soquel	17,973,794	N	$1,395,982	-	1,111,344	-	-	-	$1,111,344	2,840	-	-	281,798	-	$284,638
81	2016A	Bonds	07/06/	11/13/2025	BNY	Refunding	Live	-	Y	$-	-	-	-	-	-	$-	-	-	-	-	-	$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
											ROPS 26-27A (Jul - Dec)						ROPS 26-27B (Jan - Jun)					
											Fund Sources						Fund Sources					
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	**ROPS 26-27 Total**	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	**26-27A Total**	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	**26-27B Total**
	Refunding TAB / Bonds	Issued After 12/31/10	2016		Mellon Trust Co	Bonds - Non-housing portion	Oak/ Soquel															
82	2015A Refunding TAB / Bonds	Reserves	05/12/ 2015	09/01/2035	BNY Mellon Trust Co	Refunding Bonds - Non-housing portion	Live Oak/ Soquel	-	Y	$-	-	-	-	-	-	$-	-	-	-	-	-	$-
83	2015B Refunding TAB / Bonds	Reserves	05/12/ 2015	09/01/2035	BNY Mellon Trust Co	Refunding Bonds - Housing portion	Live Oak/ Soquel	17,973,794	N	$1,124,638	-	-	-	-	-	$-	-	-	-	1,124,638	-	$1,124,638
84	2016A Refunding TAB / Bonds	Reserves	07/06/ 2016	09/01/2036	BNY Mellon Trust Co	Refunding Bonds - Non-housing portion	Live Oak/ Soquel	-	Y	$-	-	-	-	-	-	$-	-	-	-	-	-	$-
85	2017A Refunding TAB / Bonds	Bonds Issued After 12/31/10	08/03/ 2017	09/01/2036	BNY Mellon Trust Co	Refunding Bonds - Housing & Non-housing portions	Live Oak/ Soquel	26,260,779	N	$2,946,617	-	2,582,879	-	-	-	$2,582,879	-	-	-	363,738	-	$363,738
86	2017A Refunding TAB / Bonds	Reserves	08/03/ 2017	09/01/2036	BNY Mellon Trust Co	Refunding Bonds - Housing & Non-housing portions	Live Oak/ Soquel	26,260,779	N	$2,613,738	-	-	-	-	-	$-	-	-	-	2,613,738	-	$2,613,738
87	2025A Refunding TAB / Bonds	Refunding Bonds Issued After 6/27/12	07/01/ 2025	09/01/2035	Bank of New York Mellon Trust Co	Refunding Bonds - non-housing	Live Oak/ Soquel	59,976,275	N	$5,448,650	-	4,392,025	-	-	-	$4,392,025	-	559,942	-	496,683	-	$1,056,625
88	2025B Refunding TAB / Bonds	Refunding Bonds Issued After 6/27/12	11/13/ 2025	09/01/2036	Bank of New York Mellon Trust Co	Refunding bonds - non-housing	Live Oak/ Soquel	48,597,375	N	$3,683,125	-	2,817,875	-	-	-	$2,817,875	-	3,600	-	861,650	-	$865,250
89	2025A Refunding TAB / Bonds	Reserves	07/01/ 2025	09/01/2035	Bank of New York Mellon Trust Co	Refunding bonds - non-housing	Live Oak/ Soquel	59,976,275	N	$4,831,625	-	-	-	-	-	$-	-	-	-	4,831,625	-	$4,831,625
90	2025B Refunding TAB / Bonds	Reserves	11/13/ 2025	09/01/2036	Bank of New York Mellon Trust Co	Refunding Bonds - non-housing	Live Oak/ Soquel	48,597,375	N	$2,085,250	-	-	-	-	-	$-	-	-	-	2,085,250	-	$2,085,250

Santa Cruz County
Recognized Obligation Payment Schedule (ROPS 26-27) - Report of Cash Balances
July 1, 2023 through June 30, 2024
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		**Reserve Balance**	**Other Funds**	**RPTTF**	
	ROPS 23-24 Cash Balances (07/01/23 - 06/30/24)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	**Comments**
1	**Beginning Available Cash Balance (Actual 07/01/23)** RPTTF amount should exclude "A" period distribution amount.	5,625		12,399,128	1,131,810	69,845	Column C is composed of interest earned on bond funds held by the Trustee, which is restricted to debt service payments per the various bonds' Indenture of Trust documents.
2	**Revenue/Income (Actual 06/30/24)** RPTTF amount should tie to the ROPS 23-24 total distribution from the County Auditor-Controller	18,856		-	470,055	16,464,909	
3	**Expenditures for ROPS 23-24 Enforceable Obligations (Actual 06/30/24)**	13,810		12,094,388	252,655	3,570,816	
4	**Retention of Available Cash Balance (Actual 06/30/24)** RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			304,740	879,155	12,533,477	E4 is composed of $16,858 21/22 PPA plus $283,966 22/23 PPA plus $3916 for Item #22 adjusted from RPTTF to Reserves on ROPS 25-26 DOF approval letter. F4 is composed of $319,066 for Item #44 reclassified from RPTTF to Other on ROPS 24-25; and $560,089 for Item #22 (2007 bond reserves) reclassified from RPTTF to Other Funds in ROPS 25-26 is retained for 9/1/26 debt service.

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	**B**	**C**	**D**	**E**	**F**	**G**	**H**
	ROPS 23-24 Cash Balances (07/01/23 - 06/30/24)	**Fund Sources**					**Comments**
		Bond Proceeds		**Reserve Balance**	**Other Funds**	**RPTTF**	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
5	**ROPS 23-24 RPTTF Prior Period Adjustment** RPTTF amount should tie to the Agency's ROPS 23-24 PPA form submitted to the CAC		No entry required			430,461	
6	**Ending Actual Available Cash Balance (06/30/24) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)**	**$10,671**	**$-**	**$-**	**$470,055**	**$-**	

Santa Cruz County
Recognized Obligation Payment Schedule (ROPS 26-27) - Notes
July 1, 2026 through June 30, 2027

Item #	Notes/Comments
8	
22	
29	
30	
31	
32	
44	
45	
77	Fully defeased as of 7/1/25 through refunding by 2025A Refunding Bonds, Item #87
78	
81	Fully defeased as of 11/13/25 through refunding by 2025B Refunding Bond, Item #88
82	Fully defeased as of 7/1/25 through refunding by 2025A Refunding Bonds, Item #87
83	
84	Fully defeased as of 11/13/25 through refunding by 2025B Refunding Bond, Item #88
85	
86	
87	2025A Refunding Bonds were issued 7/1/2025 to advance refund the 2015A Refunding Bonds, Item #77. $5,159,000 in RPTTF was requested on ROPS 25-26 as reserves for the 9/1/26 bond debt service for 2015A Refunding Bonds in Item #82. $4,951,967 in Reserve Balance is applied to the 2025A Refunding Bond to pay the 26-27 debt service, $4,392,025 in 26-27A and $559,942 in 26-27B. The balance of $207,033 was applied as RPTTF to the 2025A Refunding Bond to pay the 3/1/26 debt service in 25-26 on Item #82.
88	2025B Refunding Bonds were issued 11/13/25 to advance refund the 2016A Refunding TAB / Bonds, Item #81. $2,474,600 in RPTTF was requested on ROPS 25-26 as reserves for the 9/1/26 bond debt service for 2016A Refunding Bonds in Item #84. $2,474,600 is applied to the 2025B Refunding Bond to pay the 26-27 debt service. $894,600 in RPTTF was requested on ROPS 25-26B for the 3/1/26 bond debt service for 2016A Bonds in Item #81. Only a portion was used for the 3/1/26 d/s payment for the 2025B Refunding Bonds and the balance of $346,875 was retained as Reserves for 26-27. $343,275 was applied to the 9/1/26 debt service payment and $3,600 was applied to the 3/1/27 debt service payment for 2025B Refunding Bond, Item 88, from Reserve Balance.
89	Reserves for new Item #87
90	Reserves for new Item #88