

**Recognized Obligation Payment Schedule (ROPS 26-27) - Summary**  
**Filed for the July 1, 2026 through June 30, 2027 Period**

**Successor Agency:** South Lake Tahoe

**County:** El Dorado

| <b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b> | <b>26-27A Total<br/>(July - December)</b> | <b>26-27B Total<br/>(January - June)</b> | <b>ROPS 26-27<br/>Total</b> |
|-----------------------------------------------------------------------------------|-------------------------------------------|------------------------------------------|-----------------------------|
| <b>A Enforceable Obligations Funded as Follows (B+C+D)</b>                        | <b>\$ 87,569</b>                          | <b>\$ -</b>                              | <b>\$ 87,569</b>            |
| B Bond Proceeds                                                                   | -                                         | -                                        | -                           |
| C Reserve Balance                                                                 | -                                         | -                                        | -                           |
| D Other Funds                                                                     | 87,569                                    | -                                        | 87,569                      |
| <b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>                      | <b>\$ 4,145,385</b>                       | <b>\$ 1,731,067</b>                      | <b>\$ 5,876,452</b>         |
| F RPTTF                                                                           | 4,112,735                                 | 1,698,417                                | 5,811,152                   |
| G Administrative RPTTF                                                            | 32,650                                    | 32,650                                   | 65,300                      |
| <b>H Current Period Enforceable Obligations (A+E)</b>                             | <b>\$ 4,232,954</b>                       | <b>\$ 1,731,067</b>                      | <b>\$ 5,964,021</b>         |

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**South Lake Tahoe**  
**Recognized Obligation Payment Schedule (ROPS 26-27) - ROPS Detail**  
**July 1, 2026 through June 30, 2027**

| A      | B                                                                                        | C                                                 | D                        | E                          | F                                                         | G                                                                                                                                        | H                   | I                            | J       | K                | L                       | M               | N           | O           | P           | Q            | R                       | S               | T           | U           | V           | W            |
|--------|------------------------------------------------------------------------------------------|---------------------------------------------------|--------------------------|----------------------------|-----------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------|---------------------|------------------------------|---------|------------------|-------------------------|-----------------|-------------|-------------|-------------|--------------|-------------------------|-----------------|-------------|-------------|-------------|--------------|
| Item # | Project Name                                                                             | Obligation Type                                   | Agreement Execution Date | Agreement Termination Date | Payee                                                     | Description                                                                                                                              | Project Area        | Total Outstanding Obligation | Retired | ROPS 26-27 Total | ROPS 26-27A (Jul - Dec) |                 |             |             |             | 26-27A Total | ROPS 26-27B (Jan - Jun) |                 |             |             |             | 26-27B Total |
|        |                                                                                          |                                                   |                          |                            |                                                           |                                                                                                                                          |                     |                              |         |                  | Fund Sources            |                 |             |             |             |              | Fund Sources            |                 |             |             |             |              |
|        |                                                                                          |                                                   |                          |                            |                                                           |                                                                                                                                          |                     |                              |         |                  | Bond Proceeds           | Reserve Balance | Other Funds | RPTTF       | Admin RPTTF |              | Bond Proceeds           | Reserve Balance | Other Funds | RPTTF       | Admin RPTTF |              |
|        |                                                                                          |                                                   |                          |                            |                                                           |                                                                                                                                          |                     | \$68,319,322                 |         | \$5,964,021      | \$-                     | \$-             | \$87,569    | \$4,112,735 | \$32,650    | \$4,232,954  | \$-                     | \$-             | \$-         | \$1,698,417 | \$32,650    | \$1,731,067  |
| 6      | Contracted Financial Services                                                            | Admin Costs                                       | 10/01/1999               | 10/01/2037                 | Bank of New York Mellon, Willdan, Fraser & Associates     | Bank Trustee Services, financial consultants for arbitrage rebate calculations, continuing disclosure reports, pass through calculations | Park Avenue Area #1 | 15,300                       | N       | \$15,300         | -                       | -               | -           | -           | 7,650       | \$7,650      | -                       | -               | -           | -           | 7,650       | \$7,650      |
| 7      | Contracted Legal Services                                                                | Admin Costs                                       | 10/01/2007               | 10/01/2037                 | Richards, Watson and Gershon                              | Redevelopment Dissolution Legal Costs                                                                                                    | Park Avenue Area #1 | 5,000                        | N       | \$5,000          | -                       | -               | -           | -           | 2,500       | \$2,500      | -                       | -               | -           | -           | 2,500       | \$2,500      |
| 21     | Administrative Costs                                                                     | Admin Costs                                       | 01/01/2014               | 10/01/2037                 | City of South Lake Tahoe                                  | Costs to Administer Successor Agency (internal debt administration, accounting financial reporting, legal and banking fees               |                     | 45,000                       | N       | \$45,000         | -                       | -               | -           | -           | 22,500      | \$22,500     | -                       | -               | -           | -           | 22,500      | \$22,500     |
| 25     | Supplemental Educational Revenue Augmentation Fund loan                                  | SERAF/ ERAF                                       | 03/01/2011               | 10/01/2037                 | City of South Lake Tahoe Low-Moderate Income Housing Fund | Supplemental Educational Revenue Augmentation Fund Loan                                                                                  |                     | -                            | Y       | \$-              | -                       | -               | -           | -           | -           | \$-          | -                       | -               | -           | -           | -           | \$-          |
| 26     | City General Fund loan to the Redevelopment Agency for Completion of Park Avenue Project | City/ County Loan (Prior 06/28/11), Cash exchange | 03/14/2004               | 10/01/2037                 | City of South Lake Tahoe General Fund                     | Park Avenue Project Completion costs loan                                                                                                | Park Avenue Area #1 | 7,237,219                    | N       | \$800,614        | -                       | -               | -           | -           | -           | \$-          | -                       | -               | -           | 800,614     | -           | \$800,614    |
| 27     | 2014                                                                                     | Bonds                                             | 12/08/                   | 10/01/2034                 | Bondholders                                               | Refunding of                                                                                                                             | Park                | 26,557,697                   | N       | \$1,760,919      | -                       | -               | 87,569      | 1,239,766   | -           | \$1,327,335  | -                       | -               | -           | 433,584     | -           | \$433,584    |

| A      | B                                                                       | C                            | D                        | E                          | F                                                     | G                                                                         | H                | I                            | J       | K                | L                       | M               | N           | O         | P           | Q            | R                       | S               | T           | U       | V           | W            |
|--------|-------------------------------------------------------------------------|------------------------------|--------------------------|----------------------------|-------------------------------------------------------|---------------------------------------------------------------------------|------------------|------------------------------|---------|------------------|-------------------------|-----------------|-------------|-----------|-------------|--------------|-------------------------|-----------------|-------------|---------|-------------|--------------|
| Item # | Project Name                                                            | Obligation Type              | Agreement Execution Date | Agreement Termination Date | Payee                                                 | Description                                                               | Project Area     | Total Outstanding Obligation | Retired | ROPS 26-27 Total | ROPS 26-27A (Jul - Dec) |                 |             |           |             | 26-27A Total | ROPS 26-27B (Jan - Jun) |                 |             |         |             | 26-27B Total |
|        |                                                                         |                              |                          |                            |                                                       |                                                                           |                  |                              |         |                  | Fund Sources            |                 |             |           |             |              | Fund Sources            |                 |             |         |             |              |
|        |                                                                         |                              |                          |                            |                                                       |                                                                           |                  |                              |         |                  | Bond Proceeds           | Reserve Balance | Other Funds | RPTTF     | Admin RPTTF |              | Bond Proceeds           | Reserve Balance | Other Funds | RPTTF   | Admin RPTTF |              |
|        | Redevelopment Project Area No. 1 Series A Notes                         | Issued After 12/ 31/10       | 2014                     |                            | paid by Trustee (Bank of New York Mellon)             | 1999, 2003, and 2004 Refunding Revenue Bonds to fund non-housing projects | Avenue Area #1   |                              |         |                  |                         |                 |             |           |             |              |                         |                 |             |         |             |              |
| 28     | 2015 Redevelopment Project Area No. 1 Series A Notes                    | Bonds Issued After 12/ 31/10 | 09/16/ 2015              | 10/01/2035                 | Bondholders paid by Trustee (Bank of New York Mellon) | Refunding of 2005 Refunding Revenue Bonds to fund non-housing projects    | Park Avenue Area | 14,936,697                   | N       | \$2,404,194      | -                       | -               | -           | 2,191,222 | -           | \$2,191,222  | -                       | -               | -           | 212,972 | -           | \$212,972    |
| 29     | 2017 Loan Agreements (securing Authority's 2017 Refunding Revenue Bond) | Bonds Issued After 12/ 31/10 | 09/01/ 2017              | 10/01/2037                 | Bondholders paid by Trustee (Bank of New York Mellon) | Refunding of 2007 RDA Notes sercuring bonds to fund non-housing projects  |                  | 19,522,409                   | N       | \$932,994        | -                       | -               | -           | 681,747   | -           | \$681,747    | -                       | -               | -           | 251,247 | -           | \$251,247    |

**South Lake Tahoe**  
**Recognized Obligation Payment Schedule (ROPS 26-27) - Report of Cash Balances**  
**July 1, 2023 through June 30, 2024**  
(Report Amounts in Whole Dollars)

| Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. |                                                                                                                                                            |                                    |                                   |                                                                     |                              |                     |                                                                                                                                                                      |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------|-----------------------------------|---------------------------------------------------------------------|------------------------------|---------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| A                                                                                                                                                                                                                                                                                                      | B                                                                                                                                                          | C                                  | D                                 | E                                                                   | F                            | G                   | H                                                                                                                                                                    |
|                                                                                                                                                                                                                                                                                                        | ROPS 23-24 Cash Balances<br>(07/01/23 - 06/30/24)                                                                                                          | Fund Sources                       |                                   |                                                                     |                              |                     | Comments                                                                                                                                                             |
|                                                                                                                                                                                                                                                                                                        |                                                                                                                                                            | Bond Proceeds                      |                                   | Reserve Balance                                                     | Other Funds                  | RPTTF               |                                                                                                                                                                      |
|                                                                                                                                                                                                                                                                                                        |                                                                                                                                                            | Bonds issued on or before 12/31/10 | Bonds issued on or after 01/01/11 | Prior ROPS RPTTF and Reserve Balances retained for future period(s) | Rent, grants, interest, etc. | Non-Admin and Admin |                                                                                                                                                                      |
|                                                                                                                                                                                                                                                                                                        |                                                                                                                                                            |                                    |                                   |                                                                     |                              |                     |                                                                                                                                                                      |
| 1                                                                                                                                                                                                                                                                                                      | Beginning Available Cash Balance (Actual 07/01/23)<br>RPTTF amount should exclude "A" period distribution amount.                                          | 5,279,964                          |                                   |                                                                     | -                            | -                   |                                                                                                                                                                      |
| 2                                                                                                                                                                                                                                                                                                      | Revenue/Income (Actual 06/30/24)<br>RPTTF amount should tie to the ROPS 23-24 total distribution from the County Auditor-Controller                        | 37,084                             |                                   |                                                                     | 1,113,854                    | 5,172,357           | Other Funds revenue includes proceeds from the land sale and earned interest.                                                                                        |
| 3                                                                                                                                                                                                                                                                                                      | Expenditures for ROPS 23-24 Enforceable Obligations (Actual 06/30/24)                                                                                      |                                    |                                   |                                                                     | 10,985                       | 5,143,856           |                                                                                                                                                                      |
| 4                                                                                                                                                                                                                                                                                                      | Retention of Available Cash Balance (Actual 06/30/24)<br>RPTTF amount retained should only include the amounts distributed as reserve for future period(s) |                                    |                                   |                                                                     | 1,015,300                    | -                   | Proceeds from the land sale and a portion of the earned interest are being retained for use on the 2025–2026 ROPS, as reflected on line D of the 25–26 ROPS Summary. |
| 5                                                                                                                                                                                                                                                                                                      | ROPS 23-24 RPTTF Prior Period Adjustment<br>RPTTF amount should tie to the Agency's ROPS 23-24 PPA form submitted to the CAC                               |                                    | No entry required                 |                                                                     |                              |                     |                                                                                                                                                                      |
| 6                                                                                                                                                                                                                                                                                                      | Ending Actual Available Cash Balance (06/30/24)<br>C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)                                                       | \$5,317,048                        | \$-                               | \$-                                                                 | \$87,569                     | \$28,501            |                                                                                                                                                                      |

**South Lake Tahoe**  
**Recognized Obligation Payment Schedule (ROPS 26-27) - Notes**  
**July 1, 2026 through June 30, 2027**

| Item # | Notes/Comments                                                                                                                                                                                                                 |
|--------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 6      |                                                                                                                                                                                                                                |
| 7      |                                                                                                                                                                                                                                |
| 21     |                                                                                                                                                                                                                                |
| 25     | SERAF Loan is repaid                                                                                                                                                                                                           |
| 26     | Outstanding loan balance was recalculated per HSC §34191.4(b)(3) at a 3% simple interest from FY 2003–04 (the original effective date of the loan); increase reflects statutory recalculation versus prior accounting records. |
| 27     |                                                                                                                                                                                                                                |
| 28     |                                                                                                                                                                                                                                |
| 29     |                                                                                                                                                                                                                                |