Recognized Obligation Payment Schedule (ROPS 26-27) - Summary
Filed for the July 1, 2026 through June 30, 2027 Period

Successor Agency: Taft

County: Kern

	Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	26-27A Total (July - December)	26-27B Total (January - June)	ROPS 26-27 Total
A	**Enforceable Obligations Funded as Follows (B+C+D)**	**$ -**	**$ -**	**$ -**
B	Bond Proceeds	-	-	-
C	Reserve Balance	-	-	-
D	Other Funds	-	-	-
E	**Redevelopment Property Tax Trust Fund (RPTTF) (F+G)**	**$ 445,224**	**$ 213,962**	**$ 659,186**
F	RPTTF	416,634	147,251	563,885
G	Administrative RPTTF	28,590	66,711	95,301
H	**Current Period Enforceable Obligations (A+E)**	**$ 445,224**	**$ 213,962**	**$ 659,186**

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/

Signature Date

Taft
Recognized Obligation Payment Schedule (ROPS 26-27) - ROPS Detail
July 1, 2026 through June 30, 2027

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	**ROPS 26-27 Total**	**ROPS 26-27A (Jul - Dec)**					**26-27A Total**	**ROPS 26-27B (Jan - Jun)**					**26-27B Total**
											Fund Sources						**Fund Sources**					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								$3,342,165		$659,186	$-	$-	$-	$416,634	$28,590	$445,224	$-	$-	$-	$147,251	$66,711	$213,962
2	Trustee Fees	Fees	12/01/1998	01/01/2028	TPFA / US Bank ##	Trustee Fees	1	2,070	N	$2,070	-	-	-	-	-	$-	-	-	-	2,070	-	$2,070
3	Loan Agreement	City/County Loan (Prior 06/28/11), Cash exchange	06/30/2009	06/30/2015	City of Taft ***vvv	SERAF Loan	1	347,200	N	$-	-	-	-	-	-	$-	-	-	-	-	-	$-
4	Loan Agreement	City/County Loan (Prior 06/28/11), Cash exchange	07/01/2013	06/30/2033	City of Taft **vv	Purchase Property & Operating Expenses	1	2,110,598	N	$-	-	-	-	-	-	$-	-	-	-	-	-	$-
9	Administration Expenses	Admin Costs	07/01/2026	06/30/2027	Successor Agency	Admin. Expense of successor Agency	1	95,301	N	$95,301	-	-	-	-	28,590	$28,590	-	-	-	-	66,711	$66,711
13	Authority Loan/PFA 2019 Revenue Bond	Fees	07/01/2019	06/30/2020	BLX Group	Bond Arbitage Analysis		-	N	$-	-	-	-	-	-	$-	-	-	-	-	-	$-
14	Authority Loan / PFA 2019 Revenue Bond	Bond Reimbursement Agreements	06/01/2019	02/01/2028	TPFA / US Bank ##	Loan Agreement / Revenue Bond	1	456,254	N	$231,073	-	-	-	115,892	-	$115,892	-	-	-	115,181	-	$115,181
15	Property Disposition Costs	Property Dispositions	07/01/2026	06/30/2027	Stradling Yocca Carlson & Routh	Attorney fees related to the sale of property		40,000	N	$40,000	-	-	-	10,000	-	$10,000	-	-	-	30,000	-	$30,000
16	Prior Accounting Error	Miscellaneous	07/01/2026	06/30/2027	City of Taft	Payment for cash deficit to occur from the incorrection Cash Summary Report		290,742	Y	$290,742	-	-	-	290,742	-	$290,742	-	-	-	-	-	$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	**ROPS 26-27 Total**	**ROPS 26-27A (Jul - Dec)**					**26-27A Total**	**ROPS 26-27B (Jan - Jun)**					**26-27B Total**
											Fund Sources						**Fund Sources**					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
						issued on the FY25-26 ROPS																

Taft
Recognized Obligation Payment Schedule (ROPS 26-27) - Report of Cash Balances
July 1, 2023 through June 30, 2024
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	ROPS 23-24 Cash Balances (07/01/23 - 06/30/24)	**Fund Sources**					**Comments**
		Bond Proceeds		**Reserve Balance**	**Other Funds**	**RPTTF**	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	**Beginning Available Cash Balance (Actual 07/01/23)** RPTTF amount should exclude "A" period distribution amount.		46		96		
2	**Revenue/Income (Actual 06/30/24)** RPTTF amount should tie to the ROPS 23-24 total distribution from the County Auditor-Controller		(6)			448,821	
3	**Expenditures for ROPS 23-24 Enforceable Obligations (Actual 06/30/24)**		-			419,427	
4	**Retention of Available Cash Balance (Actual 06/30/24)** RPTTF amount retained should only include the amounts distributed as reserve for future period(s)		40		290,838	29,394	
5	**ROPS 23-24 RPTTF Prior Period Adjustment** RPTTF amount should tie to the Agency's ROPS 23-24 PPA form submitted to the CAC		No entry required				
6	**Ending Actual Available Cash Balance (06/30/24) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)**	**$-**	**$-**	**$-**	**$(290,742)**	**$-**	**F6 - Requested on FY26-27 ROPS for reimbursement based on FY25-26 error in reporting cash balances Other Funds requested to be paid by those Othe Funds**

Taft
Recognized Obligation Payment Schedule (ROPS 26-27) - Notes
July 1, 2026 through June 30, 2027

Item #	Notes/Comments
2	
3	
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13	
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16	An accounting error resulted in the 25–26 ROPS reporting substantially more cash in the Successor Agency than actually existed, due to prior incorrect journal entries that transferred cash from the General Fund. This issue was identified and corrected during the City's most recent audit, confirming that no additional funds were available as previously believed. The Successor Agency currently hold the correct amount of cash needed to pay for its upcoming approved obligations. The City respectfully requests that these funds be reimbursed through the 26–27 ROPS. Please note that the City is requesting $96 less because it had that cash available in other funds to offset the 25-26 ROPS Other Funds requested to be used. See the Cash Summary Schedule for details.