

Recognized Obligation Payment Schedule (ROPS 26-27) - Summary
Filed for the July 1, 2026 through June 30, 2027 Period

Successor Agency: Tulare

County: Tulare

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	26-27A Total (July - December)	26-27B Total (January - June)	ROPS 26-27 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 739,527	\$ -	\$ 739,527
B Bond Proceeds	-	-	-
C Reserve Balance	739,527	-	739,527
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 1,735,619	\$ 1,040,934	\$ 2,776,553
F RPTTF	1,485,619	1,040,934	2,526,553
G Administrative RPTTF	250,000	-	250,000
H Current Period Enforceable Obligations (A+E)	\$ 2,475,146	\$ 1,040,934	\$ 3,516,080

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Tulare Recognized Obligation Payment Schedule (ROPS 26-27) - ROPS Detail July 1, 2026 through June 30, 2027																						
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 26-27 Total	ROPS 26-27A (Jul - Dec)					26-27A Total	ROPS 26-27B (Jan - Jun)					26-27B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$56,222,563		\$3,516,080	\$-	\$739,527	\$-	\$1,485,619	\$250,000	\$2,475,146	\$-	\$-	\$-	\$1,040,934	\$-	\$1,040,934
4	Owner Participant Agreement	OPA/DDA/ Construction	04/21/ 2011	07/19/2026	Land 'O Lakes Inc	Payment per OPA	Downtown/ Alpine	377,619	N	\$377,619	-	-	-	377,619	-	\$377,619	-	-	-	-	-	\$-
6	US Bank	Fees	06/30/ 2011	08/01/2040	U S Bank	Trustee for bonds	All Areas	60,000	N	\$4,000	-	-	-	4,000	-	\$4,000	-	-	-	-	-	\$-
12	City of Tulare - Loan	City/County Loan (Prior 06/28/11), Cash exchange	03/09/ 2011	08/01/2040	City of Tulare	Loan for various projects in project area	All Areas	13,942,946	N	\$1,100,000	-	-	-	1,100,000	-	\$1,100,000	-	-	-	-	-	\$-
14	Salary & Benefits, consultants and Attorney Cost	Admin Costs	02/01/ 2012	06/30/2067	City of Tulare	Salary and Benefits, consultants and attorney costs	All Areas	6,000,000	N	\$250,000	-	-	-	-	250,000	\$250,000	-	-	-	-	-	\$-
21	2017 Tax Allocation Refunding Bonds - Series A	Refunding Bonds Issued After 6/27/12	02/01/ 2017	08/01/2040	U S Bank	Bonds issued to refund 2010 bonds	All Areas	8,973,275	N	\$442,600	-	313,100	-	-	-	\$313,100	-	-	-	129,500	-	\$129,500
22	2017 Tax Allocation Refunding Bonds - Series B	Refunding Bonds Issued After 6/27/12	02/01/ 2017	08/01/2040	U S Bank	Bonds issued to refund 2010 bonds	All Areas	8,939,224	N	\$567,394	-	426,427	-	-	-	\$426,427	-	-	-	140,967	-	\$140,967
23	Reserve for 2017 Tax Allocation Refunding Bonds - Series A	Reserves	02/01/ 2017	08/01/2040	U S Bank	Reserve for next period's debt service payment	All Areas	8,973,275	N	\$334,500	-	-	-	-	-	\$-	-	-	-	334,500	-	\$334,500
24	Reserve for 2017 Tax Allocation Refunding Bonds - Series B	Reserves	02/01/ 2017	08/01/2040	U S Bank	Reserve for next period's debt service payment	All Areas	8,939,224	N	\$435,967	-	-	-	-	-	\$-	-	-	-	435,967	-	\$435,967
25	2017	Fees	02/01/	08/01/2040	City of	Continuing	All Areas	14,000	N	\$1,000	-	-	-	1,000	-	\$1,000	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 26-27 Total	ROPS 26-27A (Jul - Dec)					26-27A Total	ROPS 26-27B (Jan - Jun)					26-27B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
	Bonds Continuing Disclosure		2017		Tulare	Disclosure prepared by City staff																
26	LRPMP Property Disposition Costs	Property Dispositions	07/01/ 2021	06/30/2022	RSG; Craig Smith & Associates; Troy Guy - Broker; Anderson Real Estate Group	Broker opinions of value and other costs of property disposition not paid from sale proceeds	All Areas	3,000	N	\$3,000	-	-	-	3,000	-	\$3,000	-	-	-	-	-	\$-

Tulare
Recognized Obligation Payment Schedule (ROPS 26-27) - Report of Cash Balances
July 1, 2023 through June 30, 2024
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 23-24 Cash Balances (07/01/23 - 06/30/24)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/23) RPTTF amount should exclude "A" period distribution amount.			1,426,031		1,166,829	E): \$464,700 and \$961,331 for 2017 TAB Reserve in ROPS 23-24 G): \$308,484 in 20-21 PPA for ROPS 23-24 + \$330,972 in 21-22 PPA for ROPS 24-25 + \$527,363 in 22-23 PPA for ROPS 25-26
2	Revenue/Income (Actual 06/30/24) RPTTF amount should tie to the ROPS 23-24 total distribution from the County Auditor-Controller				32,369	2,495,659	E) Interest income earned G) RPTTF Distribution
3	Expenditures for ROPS 23-24 Enforceable Obligations (Actual 06/30/24)			1,426,031		1,135,683	E): \$464,700 and \$961,331 for 2017 TAB Reserve in ROPS 23-24 G): RPTTF expenditures match PPA 23-24 minus reserve amounts held for Item 23 (\$753,700) and Item 24 (\$752,385)
4	Retention of Available Cash Balance (Actual 06/30/24) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)					1,505,885	G) \$330,972 in 21-22 PPA for ROPS 24-25 + \$527,363 in 22-23 PPA for ROPS 25-26+ \$162,585 in 23-24 PPA for ROPS 26-27
5	ROPS 23-24 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 23-24 PPA form submitted to the CAC		No entry required			1,020,920	G) \$330,972 in 21-22 PPA for ROPS 24-25 + \$527,363 in 22-23 PPA for ROPS 25-26+ \$162,585 in 23-24 PPA for ROPS 26-27

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	ROPS 23-24 Cash Balances (07/01/23 - 06/30/24)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
6	Ending Actual Available Cash Balance (06/30/24) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$32,369	\$-	F: Other Funds Ending Balance

Tulare
Recognized Obligation Payment Schedule (ROPS 26-27) - Notes
July 1, 2026 through June 30, 2027

Item #	Notes/Comments
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14	
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