Recognized Obligation Payment Schedule (ROPS 26-27) - Summary
Filed for the July 1, 2026 through June 30, 2027 Period

Successor Agency: Victor Valley

County: San Bernardino

	Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	26-27A Total (July - December)	26-27B Total (January - June)	ROPS 26-27 Total
A	**Enforceable Obligations Funded as Follows (B+C+D)**	**$ 82,087**	**$ -**	**$ 82,087**
B	Bond Proceeds	-	-	-
C	Reserve Balance	-	-	-
D	Other Funds	82,087	-	82,087
E	**Redevelopment Property Tax Trust Fund (RPTTF) (F+G)**	**$ 7,568,443**	**$ 12,799,603**	**$ 20,368,046**
F	RPTTF	7,529,102	12,678,175	20,207,277
G	Administrative RPTTF	39,341	121,428	160,769
H	**Current Period Enforceable Obligations (A+E)**	**$ 7,650,530**	**$ 12,799,603**	**$ 20,450,133**

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/

Signature Date

Victor Valley
Recognized Obligation Payment Schedule (ROPS 26-27) - ROPS Detail
July 1, 2026 through June 30, 2027

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
											ROPS 26-27A (Jul - Dec)						ROPS 26-27B (Jan - Jun)					
											Fund Sources						Fund Sources					
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	**ROPS 26-27 Total**	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	**26-27A Total**	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	**26-27B Total**
								$480,744,474		$20,450,133	$-	$-	$82,087	$7,529,102	$39,341	$7,650,530	$-	$-	$-	$12,678,175	$121,428	$12,799,603
2	Joint Powers Authority Agreement (SCLAA Bonds 1-9)	Bonds Issued On or Before 12/31/10	06/02/2005	12/01/2050	City of Victorville/SCLAA	Bonds issued to fund projects	VVEDA Project Area	462,113,949	N	$19,449,027	-	-	-	7,296,352	-	$7,296,352	-	-	-	12,152,675	-	$12,152,675
7	Administrative Costs	Admin Costs	07/01/2025	06/30/2026	Successor Agency	Agency administrative costs	VVEDA Project Area	6,071,375	N	$242,856	-	-	82,087	-	39,341	$121,428	-	-	-	-	121,428	$121,428
26	SCLAA Bonds Trustee Fees	Fees	06/02/2005	12/01/2050	Bank of New York-Mellon	Trustee fees for SCLAA bonds	VVEDA Project Area	625,000	N	$25,000	-	-	-	25,000	-	$25,000	-	-	-	-	-	$-
27	SCLAA Bonds Arbitrage Fees	Fees	06/02/2005	12/01/2050	BLX Group	Arbitrage fees for SCLAA bonds	VVEDA Project Area	105,600	N	$-	-	-	-	-	-	$-	-	-	-	-	-	$-
28	SCLAA Continuing Disclosure Costs	Fees	08/27/2020	12/01/2050	Harris & Associates	Professional services to fulfill annual requirement of SCLAA bonds	VVEDA Project Area	650,000	N	$26,000	-	-	-	26,000	-	$26,000	-	-	-	-	-	$-
29	Apple Valley Bonds Fiscal Agent Fees	Fees	05/25/2005	06/01/2037	US Bank	Trustee fees for Apple Valley bonds	VVEDA Project Area	13,750	N	$1,250	-	-	-	1,250	-	$1,250	-	-	-	-	-	$-
30	Apple Valley Continuing Disclosure Costs	Fees	05/25/2005	06/01/2037	Urban Futures	Professional services to fulfill annual requirement of Apple Valley bonds	VVEDA Project Area	55,000	N	$5,000	-	-	-	5,000	-	$5,000	-	-	-	-	-	$-
31	Reserve for SCLAA Bonds Shortfall	Reserves	06/02/2005	12/01/2050	City of Victorville/SCLAA	Reserve to cover anticipated pledged revenues shortfall in the following period	VVEDA Project Area	-	N	$-	-	-	-	-	-	$-	-	-	-	-	-	$-
32	Apple Valley 2020A Series Bonds (Apple Valley -	Refunding Bonds Issued After 6/	09/09/2020	06/01/2037	Town of Apple Valley	Refunded bonds for the Apple Valley 2005 and	VVEDA Project Area	11,109,800	N	$701,000	-	-	-	175,500	-	$175,500	-	-	-	525,500	-	$525,500

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	**ROPS 26-27 Total**	**ROPS 26-27A (Jul - Dec)**					**26-27A Total**	**ROPS 26-27B (Jan - Jun)**					**26-27B Total**
											Fund Sources						**Fund Sources**					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
	VVEDA Loan)	27/12				2007 Bonds issued to fund projects																

Victor Valley
Recognized Obligation Payment Schedule (ROPS 26-27) - Report of Cash Balances
July 1, 2023 through June 30, 2024
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	ROPS 23-24 Cash Balances (07/01/23 - 06/30/24)	**Fund Sources**					**Comments**
		Bond Proceeds		**Reserve Balance**	**Other Funds**	**RPTTF**	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	**Beginning Available Cash Balance (Actual 07/01/23)** RPTTF amount should exclude "A" period distribution amount.				99,603	671,070	F: $31,550 are committed for expenditure in 23-24. $15,628 are committed for expenditure in 24-25. $52,425 are committed for expenditure in 25-26. G: 20-21 PPA of $436,637 is committed to 23-24 expenditures. 21-22 PPA of $145,068 is committed to 24-25 expenditures. 22-23 PPA of $89,365 is committed to 25-26 expenditures.
2	**Revenue/Income (Actual 06/30/24)** RPTTF amount should tie to the ROPS 23-24 total distribution from the County Auditor-Controller				82,087	21,674,372	F: Interest earnings in FY 2023-24. G: RPTTF per DOF letter and CAC reports.
3	**Expenditures for ROPS 23-24 Enforceable Obligations (Actual 06/30/24)**				31,550	22,069,321	F: Expenditure of $31,550 in other funds, per DOF approval. G: Based on the ROPS 23-24 PPA actuals for RPTTF non-administrative and administrative.
4	**Retention of Available Cash Balance (Actual 06/30/24)** RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	**B**	**C**	**D**	**E**	**F**	**G**	**H**
	ROPS 23-24 Cash Balances (07/01/23 - 06/30/24)	**Fund Sources**					**Comments**
		Bond Proceeds		**Reserve Balance**	**Other Funds**	**RPTTF**	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
5	**ROPS 23-24 RPTTF Prior Period Adjustment** RPTTF amount should tie to the Agency's ROPS 23-24 PPA form submitted to the CAC		No entry required			41,688	G: 23-24 PPA of $41,688, pending CAC review.
6	**Ending Actual Available Cash Balance (06/30/24) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)**	**$-**	**$-**	**$-**	**$150,140**	**$234,433**	**F: $15,628 are committed for expenditure in 24-25. $52,425 are committed for expenditure in 25-26. $82,087 are committed for expenditure in 26-27. G: 21-22 PPA of $145,068 is committed to 24-25 expenditures. 22-23 PPA of $89,365 is committed to 25-26 expenditures.**

Victor Valley
Recognized Obligation Payment Schedule (ROPS 26-27) - Notes
July 1, 2026 through June 30, 2027

Item #	Notes/Comments
2	The SCLAA refunded the subordinate bond series to the SCLAA Bonds 1-9 (Item 2) in November 2025 (Refunded Bonds). Item 2 senior bonds series (Senior Bonds) remain unchanged. Pursuant to the 2025 Refunding Official Statement, the ROPS Covenant is expected to smooth the Successor Agency's RPTTF requests across the two RPTTF distribution dates each year, while maintaining the senior lien status of the Senior Bonds as compared with the 2025 Bonds. To transition into the ROPS Covenant, ROPS 2026-27A request includes December 1, 2026 Senior Bonds debt service and December 1, 2026 and June 1, 2027 Refunding Bonds debt service totaling $14,757,686 less set-aside funds of $7,461,334. ROPS 25-26 RPTTF Distribution funds not applied to the Refunding Bonds during this time were set aside. ROPS 2026-27B request includes Senior Bonds interest due June 1, 2027 and principal and interest due December 1, 2027.
7	Outstanding balance is calculated by multiplying the remaining ROPS periods based on the last obligation with the admin requested for ROPS 26-27. Pursuant to HSC 34171 (3) and (4), the allowable admin cost amount is $652,797. The requested amount of $242,855 is lower than both the allowable amount and the $250,000 threshold. Other funds are interest revenue retained from FY 23-24 to be used for 26-27 Administrative Expenses.
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