Recognized Obligation Payment Schedule (ROPS 26-27) - Summary
Filed for the July 1, 2026 through June 30, 2027 Period

Successor Agency: Westmorland

County: Imperial

	Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	26-27A Total (July - December)	26-27B Total (January - June)	ROPS 26-27 Total
A	**Enforceable Obligations Funded as Follows (B+C+D)**	**$ 58,500**	**$ -**	**$ 58,500**
B	Bond Proceeds	-	-	-
C	Reserve Balance	-	-	-
D	Other Funds	58,500	-	58,500
E	**Redevelopment Property Tax Trust Fund (RPTTF) (F+G)**	**$ 3,770**	**$ -**	**$ 3,770**
F	RPTTF	244	-	244
G	Administrative RPTTF	3,526	-	3,526
H	**Current Period Enforceable Obligations (A+E)**	**$ 62,270**	**$ -**	**$ 62,270**

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/

Signature Date

Westmorland
Recognized Obligation Payment Schedule (ROPS 26-27) - ROPS Detail
July 1, 2026 through June 30, 2027

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 26-27 Total	ROPS 26-27A (Jul - Dec) Fund Sources					26-27A Total	ROPS 26-27B (Jan - Jun) Fund Sources					26-27B Total
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								$62,270		$62,270	$-	$-	$58,500	$244	$3,526	$62,270	$-	$-	$-	$-	$-	$-
2	2011 Tax Allocation Refunding Bonds (Interest Portion Only)	Bonds Issued After 12/31/10	01/05/2011	08/01/2026	The Bank of New York	Debt Service Interest Payments	All	1,994	N	$1,994	-	-	1,994	-	-	$1,994	-	-	-	-	-	$-
3	2011 Tax Allocation Refunding Bonds (Principal Reduction Portion Only)	Bonds Issued After 12/31/10	01/05/2011	08/01/2026	The Bank of New York	Debt Service Principal Payments	All	55,000	N	$55,000	-	-	55,000	-	-	$55,000	-	-	-	-	-	$-
4	Security Servicing Fees	Fees	01/05/2011	08/01/2026	The Bank of New York	Annual Trustee Fees for Securities Servicing	All	1,750	N	$1,750	-	-	1,506	244	-	$1,750	-	-	-	-	-	$-
7	Successor Agency Administrative Cost Allowance	Admin Costs	02/02/2012	08/01/2026	City of Westmorland	Successor Agency Administrative Cost Allowance	All	3,526	N	$3,526	-	-	-	-	3,526	$3,526	-	-	-	-	-	$-

Westmorland
Recognized Obligation Payment Schedule (ROPS 26-27) - Report of Cash Balances
July 1, 2023 through June 30, 2024
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	ROPS 23-24 Cash Balances (07/01/23 - 06/30/24)	**Fund Sources**					**Comments**
		Bond Proceeds		**Reserve Balance**	**Other Funds**	**RPTTF**	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	**Beginning Available Cash Balance (Actual 07/01/23)** RPTTF amount should exclude "A" period distribution amount.		58,000	50,000			The amount shown in cell D-1 is the DSRF held by the trustee bank. The amount shown in cell E-1 is the reserve for the principal reduction payment obtained from ROPS 22-23 "B" cycle.
2	**Revenue/Income (Actual 06/30/24)** RPTTF amount should tie to the ROPS 23-24 total distribution from the County Auditor-Controller					95,218	The amount shown in cell G-2 was authorized by DOF and was actually received.
3	**Expenditures for ROPS 23-24 Enforceable Obligations (Actual 06/30/24)**			50,000		45,218	The amounts shown in cells E-3 and G-3 were spent during ROPS 23-24.
4	**Retention of Available Cash Balance (Actual 06/30/24)** RPTTF amount retained should only include the amounts distributed as reserve for future period(s)		58,000			50,000	The amount shown in cell D-4 is the DSRF held by the trustee bank. The amount shown in cell G-4 is a principal reduction reserve that was actually spent for the 2011 TABs during ROPS 24-25.
5	**ROPS 23-24 RPTTF Prior Period Adjustment** RPTTF amount should tie to the Agency's ROPS 23-24 PPA form submitted to the CAC		No entry required				

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 23-24 Cash Balances (07/01/23 - 06/30/24)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	**Comments**
6	**Ending Actual Available Cash Balance (06/30/24) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)**	$-	$-	$-	$-	$-	

Westmorland
Recognized Obligation Payment Schedule (ROPS 26-27) - Notes
July 1, 2026 through June 30, 2027

Item #	Notes/Comments
2	EO # 2 represents the interest portion of the debt service due on the 2011 TABs. During ROPS 26-27, this payment will be paid from the DSRF.
3	EO # 3 represents the principal reduction portion of the debt service due on the 2011 TABs, which is due on August 1st each year, during the "A" ROPS cycle. The August 1, 2026 final payment on the TABs will be paid from the DSRF held by the trustee bank (the Bank of New York).
4	EO # 4 represents the amount requested equals the amount required by the Bank of New York for Trustee services. During ROPS 23-24, BNY increased the annual fee by $125 per year. The increase was not included in ROPS 23-24, 24-25, and 25-26 (combined = $375). The $375 shortfall is included in ROPS 26-27 for recovery along with the increased fee for ROPS 26-27. A portion of this payment will be funded from the DSRF held by the trustee bank.
7	Per HSC § 34171 (b) (4), the amount requested for EO # 7 for ROPS 26-27 is equal to 50% of the total non-administration-related RPTTF actually received during ROPS 25-26 which was $7,051. One-half of this amount is $3,526. During ROPS 26-27, the Successor Agency will initiate the preparation of its final dissolution report for the CWOB and DOF. The SA estimates that the actual costs of closing out the SA will exceed the formula driven admininstrative allocation.