

**Recognized Obligation Payment Schedule (ROPS 20-21) - Summary
Filed for the July 1, 2020 through June 30, 2021 Period**

Successor Agency: Cloverdale

County: Sonoma

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	20-21A Total (July - December)	20-21B Total (January - June)	ROPS 20-21 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 702,703	\$ -	\$ 702,703
B Bond Proceeds	-	-	-
C Reserve Balance	678,740	-	678,740
D Other Funds	23,963	-	23,963
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 781,787	\$ 1,262,841	\$ 2,044,628
F RPTTF	680,750	1,137,841	1,818,591
G Administrative RPTTF	101,037	125,000	226,037
H Current Period Enforceable Obligations (A+E)	\$ 1,484,490	\$ 1,262,841	\$ 2,747,331

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Cloverdale
Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail
July 1, 2020 through June 30, 2021

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$73,470,496		\$2,747,331	\$-	\$678,740	\$23,963	\$680,750	\$101,037	\$1,484,490	\$-	\$-	\$-	\$1,137,841	\$125,000	\$1,262,841
8	Administration Budget	Admin Costs	02/01/2012	06/30/2040	Various	Administration Budget	Cloverdale Redevelopment Agency	4,750,000	N	\$250,000	-	-	23,963	-	101,037	\$125,000	-	-	-	-	125,000	\$125,000
15	Reinstated City Loan Agreement	City/County Loan (Prior 06/28/11), Cash exchange	09/23/2015	01/31/2029	City of Cloverdale	Reinstated of City Loan to the former RDA	Cloverdale Redevelopment Agency	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
16	Tax Allocation Refunding Bonds, Series 2015	Refunding Bonds Issued After 6/27/12	12/23/2015	06/30/2039	Union Bank	Refunded CIEDB loan, 2006 Bonds, 2007 Bonds	Cloverdale Redevelopment Agency	34,336,403	N	\$1,807,041	-	678,740	-	678,740	-	\$1,357,480	-	-	-	449,561	-	\$449,561
17	Contract for Bond Administration	Fees	12/23/2015	06/30/2039	Union Bank	Contract for bond administration	Cloverdale Redevelopment Agency	38,190	N	\$2,010	-	-	-	2,010	-	\$2,010	-	-	-	-	-	\$-
18	Continuing Disclosure Reports	Fees	12/23/2015	06/30/2040	HdL Coren & Cone	Contract for continuing disclosure reports	Cloverdale Redevelopment Agency	9,500	N	\$500	-	-	-	-	-	\$-	-	-	-	500	-	\$500
19	Reserves for Refunding Bond 2015	Reserves	12/23/2015	01/31/2029	Union Bank	Reserve to cover anticipated shortfall for debt service due in next ROPS period	Cloverdale Redevelopment Agency	34,336,403	N	\$687,780	-	-	-	-	-	\$-	-	-	-	687,780	-	\$687,780

Cloverdale
Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances
July 1, 2017 through June 30, 2018
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	ROPS 17-18 Cash Balances (07/01/17 - 06/30/18)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/17) RPTTF amount should exclude "A" period distribution amount.			654,273	36,383	500	E: \$654,273 represents Reserve Balance approved on ROPS 17-18, Item 16. F: \$36,383 represents Other Funds held for Item 15 on the ROPS 17-18 (\$21,234) and 18-19 (\$21,234), less a \$6,085 shortfall in Other Funds revenues carried over from 6/30/17. G: \$500 is the PPA 16-17 applied to the ROPS 19-20
2	Revenue/Income (Actual 06/30/18) RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller				91,749	2,362,612	F: \$91,749 includes Other Fund revenues from the City Reimbursement Agreement (\$61,701), interest (\$14,067), and refunds and reimbursements (\$15,981)
3	Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18)			654,273	82,935	1,699,535	All columns match amounts reported on PPA 17-18. G: RPTTF expenditures exclude the Reserve Balance held for ROPS 18-29A debt service (\$2,112,262 + 249,500 - \$662,227).
4	Retention of Available Cash Balance (Actual 06/30/18) RPTTF amount retained should only include the amounts				21,234	662,227	F: \$21,234 represents Other Funds held for ROPS 18-19 Item 15 (\$82,935 - \$61,701)

	distributed as reserve for future period(s)						received from the City Reimbursement Agreement each year). G: \$662,227 reserved for ROPS 18-19A debt service.
5	ROPS 17-18 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 17-18 PPA form submitted to the CAC		No entry required			1,350	G: Includes \$500 PPA 16-17 (\$500) plus PPA 17-18 (\$850)
6	Ending Actual Available Cash Balance (06/30/18) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$23,963	\$-	F: \$23,963 applied to ROPS 20-21 item 8

Cloverdale
Recognized Obligation Payment Schedule (ROPS 20-21) - Notes
July 1, 2020 through June 30, 2021

Item #	Notes/Comments
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