

Recognized Obligation Payment Schedule (ROPS 20-21) - Summary
Filed for the July 1, 2020 through June 30, 2021 Period

Successor Agency: Grass Valley

County: Nevada

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	20-21A Total (July - December)	20-21B Total (January - June)	ROPS 20-21 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 570,769	\$ 214,238	\$ 785,007
F RPTTF	545,769	189,238	735,007
G Administrative RPTTF	25,000	25,000	50,000
H Current Period Enforceable Obligations (A+E)	\$ 570,769	\$ 214,238	\$ 785,007

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Grass Valley
Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail
July 1, 2020 through June 30, 2021

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$13,438,719		\$785,007	\$-	\$-	\$-	\$545,769	\$25,000	\$570,769	\$-	\$-	\$-	\$189,238	\$25,000	\$214,238
6	ABAG 2002 Lease Revenue Bond Debt Service Payment	Bonds Issued On or Before 12/31/10	01/10/2002	11/15/2025	Wells Fargo Trust	Bonds issued to fund non-housing projects.	Area 1	618,625	N	\$104,750	-	-	-	93,375	-	\$93,375	-	-	-	11,375	-	\$11,375
8	2010 Tax Allocation Refunding Bond Debt Service Payment	Bonds Issued On or Before 12/31/10	04/28/2010	06/01/2035	Union Bank	Bonds issued to fund non-housing projects.	Area 1	4,047,275	N	\$205,869	-	-	-	138,700	-	\$138,700	-	-	-	67,169	-	\$67,169
14	Joyce Drive Sewer Lift Station Project	City/County Loan (Prior 06/28/11), 3rd party agmt-infrastructure	01/17/2011	06/30/2026	City of Grass Valley	Repayment of advance from Sewer Fund for Joyce Drive Sewer Lift Station project construction and project management costs. Project includes expansion of lift station, new building generator and other upgrades on Joyce Drive to service affordable housing units and other properties in the project area.	Area 1	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
15	Upper Slide Ravine Project	City/County Loan (Prior 06/28/11), 3rd party agmt- infrastructure	12/08/2009	06/30/2013	City of Grass Valley	Repayment of advance from City for Upper Slide Ravine infrastructure improvement project in the project area.	Area 1	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
18	Administrative Costs	Admin Costs	07/01/2018	12/01/2038	Various	All administrative costs of the agency	Area 1	950,000	N	\$50,000	-	-	-	-	25,000	\$25,000	-	-	-	-	25,000	\$25,000
22	2013 Tax Allocation Refunding Bond Debt Service Payment	Bonds Issued After 12/31/10	11/14/2013	12/01/2038	Union Bank	Refunding of 2008 Bond.	Area1	7,822,819	N	\$424,388	-	-	-	313,694	-	\$313,694	-	-	-	110,694	-	\$110,694
23	Dorsey Drive	Litigation	06/01/2013	06/30/2020	Nevada County Transportation Committee	2011 Dorsey Cooperative Agreement	Area 1	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
24	Cost of Sale of Property	Property Dispositions	09/15/2015	06/30/2020	Various	Properties identified for sale in LRPMP	Area 1	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
25	Dorsey Drive State Highway Interchange Project	Litigation	11/20/2017	06/30/2019	City of Grass Valley	Required per City of Grass Valley v. Cohen. See Note 1	Area 1	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
26	Interest on Unlawful Clawback of Dorsey Drive State Highwatt Interchange Project	Litigation	11/20/2017	06/30/2019	City of Grass Valley	Required per City of Grass Valley v. Cohen. See Note 2	Area 1	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

Grass Valley
Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances
July 1, 2017 through June 30, 2018
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 17-18 Cash Balances (07/01/17 - 06/30/18)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/17) RPTTF amount should exclude "A" period distribution amount.				-	441,505	
2	Revenue/Income (Actual 06/30/18) RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller				14,886	589,227	
3	Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18)				14,886	848,830	
4	Retention of Available Cash Balance (Actual 06/30/18) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)				-	-	
5	ROPS 17-18 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 17-18 PPA form submitted to the CAC		No entry required			-	
6	Ending Actual Available Cash Balance (06/30/18) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$181,902	Note: Actual ending Operating Cash balance in GL is \$8,867 higher as a result of increased amounts held by trustees for

							debt service reserves
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Grass Valley
Recognized Obligation Payment Schedule (ROPS 20-21) - Notes
July 1, 2020 through June 30, 2021

Item #	Notes/Comments
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