

Recognized Obligation Payment Schedule (ROPS 20-21) - Summary
Filed for the July 1, 2020 through June 30, 2021 Period

Successor Agency: Lemon Grove

County: San Diego

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	20-21A Total (July - December)	20-21B Total (January - June)	ROPS 20-21 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 1,602,200	\$ 593,386	\$ 2,195,586
F RPTTF	1,574,700	565,886	2,140,586
G Administrative RPTTF	27,500	27,500	55,000
H Current Period Enforceable Obligations (A+E)	\$ 1,602,200	\$ 593,386	\$ 2,195,586

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Lemon Grove
Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail
July 1, 2020 through June 30, 2021

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$31,943,631		\$2,195,586	\$-	\$-	\$-	\$1,574,700	\$27,500	\$1,602,200	\$-	\$-	\$-	\$565,886	\$27,500	\$593,386
2	2007 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	05/22/2007	02/01/2038	US Bank	Debt service payment	1	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
3	2010 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	09/16/2010	02/01/2029	US Bank	Debt service payment	1	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
14	Administrative	Admin Costs	01/01/2014	06/30/2038	City of Lemon Grove	Staff and administrative overhead	1	55,000	N	\$55,000	-	-	-	-	27,500	\$27,500	-	-	-	-	27,500	\$27,500
15	City Loan (from 6/12 underpayment)	City/ County Loans After 6/27/11	06/01/2012	08/01/2034	City of Lemon Grove	City Loan (from 6/1/12 underpayment)	1	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
16	City Loan (from inception)	City/ County Loans After 6/27/11	07/01/2011	08/01/2034	City of Lemon Grove	City Loan	1	3,154,461	N	\$400,000	-	-	-	200,000	-	\$200,000	-	-	-	200,000	-	\$200,000
17	City loan-cash flow	City/ County Loans After 6/27/11	02/26/2013	08/01/2034	City of Lemon Grove	Cash flow short-term loan	1	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
18	City Side Fund liability (SA portion) due to PERS	City/ County Loans After 6/27/11	06/30/2012	08/01/2034	City of Lemon Grove	Side Fund Liability- Former Agency employees	1	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
27	Refinance 2004 Bond	Refunding Bonds Issued After 6/27/12	06/01/2014	08/01/2034	US Bank	2014 Bond (refinanced the 2004 bond)	1	7,237,650	N	\$420,791	-	-	-	321,198	-	\$321,198	-	-	-	99,593	-	\$99,593
31	PERS UAL	City/	06/30/	07/01/2045	City of	Unfunded		-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
	(SA Portion)-due to PERS	County Loans After 6/27/11	2011		Lemon Grove	Actuarial Liability-Former Agency employees																
32	City loan-cash flow	City/County Loans After 6/27/11	02/26/2015	12/31/2020	City of Lemon Grove	Overpayment to the County		-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
34	Reserve Requirement per Bond Pledge	Bonds Issued On or Before 12/31/10	06/01/2014	08/01/2034	US Bank	Reserve required by Bond Indenture on 2014 bond		-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
35	2019 Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	12/19/2019	08/01/2037	US Bank	Debt Service Payment	1	21,496,520	N	\$1,319,795	-	-	-	1,053,502	-	\$1,053,502	-	-	-	266,293	-	\$266,293

Lemon Grove
Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances
July 1, 2017 through June 30, 2018
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 17-18 Cash Balances (07/01/17 - 06/30/18)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/17) RPTTF amount should exclude "A" period distribution amount.			112,789		(883,396)	
2	Revenue/Income (Actual 06/30/18) RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller	13,283		12		2,000,981	Bond proceeds reflect excess bond reserves due to interest earnings
3	Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18)	13,283		12		1,970,486	Bond trustee applied excess bond reserves to debt service payments, reducing the amount that was required from RPTTF funding
4	Retention of Available Cash Balance (Actual 06/30/18) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			112,789			\$106,193 to be used in ROPS 18-19 as specified in 5/17/18 DoF correspondence based on ROPS 15-16 Cash Review. \$6,596 to be used in ROPS 19-20 as specified in DoF correspondence based on ROPS 16-17 Cash Review.

5	ROPS 17-18 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 17-18 PPA form submitted to the CAC		No entry required				30,495	
6	Ending Actual Available Cash Balance (06/30/18) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$(883,396)		

Lemon Grove
Recognized Obligation Payment Schedule (ROPS 20-21) - Notes
July 1, 2020 through June 30, 2021

Item #	Notes/Comments
2	Refunded by the 2019 Tax Allocation Refunding Bonds
3	Refunded by the 2019 Tax Allocation Refunding Bonds
14	
15	
16	
17	
18	
27	
31	
32	
34	
35	Refunded 2007 and 2010 Tax Allocation Bonds