

Recognized Obligation Payment Schedule (ROPS 23-24) - Summary
Filed for the July 1, 2023 through June 30, 2024 Period

Successor Agency: Adelanto
County: San Bernardino

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	23-24A Total (July - December)	23-24B Total (January - June)	ROPS 23-24 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 3,282,101	\$ 50,000	\$ 3,332,101
B Bond Proceeds	-	50,000	50,000
C Reserve Balance	3,282,101	-	3,282,101
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 3,172,680	\$ 1,816,407	\$ 4,989,087
F RPTTF	3,047,680	1,691,407	4,739,087
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E)	\$ 6,454,781	\$ 1,866,407	\$ 8,321,188

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Adelanto
Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail
July 1, 2023 through June 30, 2024

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$78,321,840		\$8,321,188	\$-	\$3,282,101	\$-	\$3,047,680	\$125,000	\$6,454,781	\$50,000	\$-	\$-	\$1,691,407	\$125,000	\$1,866,407
1	Adelanto Improvement Project, 1993 B Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	01/01/1993	06/30/2024	Trustee-Union Bank	Finance costs of Redevelopment Plan Implementation	80-1 (Amended) Adelanto Improvement Project	1,191,900	N	\$1,191,900	-	1,191,900	-	-	-	\$1,191,900	-	-	-	-	-	\$-
2	Adelanto Public Financing Authority, Local Agency 1995A Taxable Subordinated Revenue Bonds	Bond Reimbursement Agreements	01/09/1996	06/30/2026	Trustee-Union Bank	Various Agency Activities	80-1 (Amended) Adelanto Improvement Project	1,450,680	N	\$1,450,680	-	88,560	-	1,362,120	-	\$1,450,680	-	-	-	-	-	\$-
3	Adelanto Public Financing Authority, Local Agency Second Subordinated 1995B Revenue Bonds	Bond Reimbursement Agreements	01/09/1996	06/30/2026	Trustee-Union Bank	Various Agency Activities	80-1 (Amended) Adelanto Improvement Project	10,717,385	N	\$2,188,371	-	931,335	-	628,518	-	\$1,559,853	-	-	-	628,518	-	\$628,518
4	Adelanto Public Financing Authority, Local Agency Third Subordinated 1995C Revenue Bonds	Bond Reimbursement Agreements	01/09/1996	06/30/2026	Trustee-Union Bank	Various Agency Activities	80-1 (Amended) Adelanto Improvement Project	9,801,034	N	\$2,735,237	-	892,706	-	922,592	-	\$1,815,298	-	-	-	919,939	-	\$919,939
5	Adelanto Improvement Project, Area No.3. 2007 Bonds	Bonds Issued On or Before 12/31/10	12/19/2007	09/01/2037	Trustee-Union Bank	Economic Development along HWY 395	Project Area 3	3,467,100	N	\$426,500	-	177,600	-	124,450	-	\$302,050	-	-	-	124,450	-	\$124,450
6	County of San Bernardino Tax Increment Loan	City/County Loan (Prior 06/28/11), Other	06/18/2005	06/30/2014	County	Tax Increment loan per settlement and loan agreement	80-1 (Amended) Adelanto Improvement Project	43,693,252	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
7	Intermountain Power Agency Settlement Agreement	Litigation	06/15/2005	06/30/2014	IPA	Settle Agreement	80-1 (Amended) Adelanto Improvement Project	1,989,380	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
8	Note Payable	City/County	01/01/	06/30/2014	City	Note Payable	All	2,524,245	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
	to City of Adelanto	Loan (Prior 06/28/11), Other	2003			to City for original formation costs																
9	Administration Allowance	Admin Costs	07/01/2022	06/30/2023	City of Adelanto	Admin Allowance	All	250,000	N	\$250,000	-	-	-	-	125,000	\$125,000	-	-	-	-	125,000	\$125,000
10	Audit Fees	Admin Costs	07/01/2022	06/30/2023	Moss, Levy, Hartzheim	Annual Audit	All	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
11	Bond Admin	Fees	02/01/2012	09/01/2037	Union Bank	Trustee of Bonds	All	101,000	N	\$12,500	-	-	-	2,500	-	\$2,500	-	-	-	10,000	-	\$10,000
12	Legal Fees	Admin Costs	07/01/2022	06/30/2023	Rutan & Tucker	Legal Consulting	All	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
15	Adelanto Improvement Project 3	Improvement/Infrastructure	01/01/2014	06/30/2014	Various Contractors	Improvements developments on 395	Project Area 3	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
16	Adelanto Public Financing Authority, Local Agency Taxable Subordinated Revenue Bonds	RPTTF Shortfall	01/09/1996	06/30/2026	Trustee-Union Bank	Various Agency Activities	80-1 (Amended) Adelanto Improvement Project	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
17	Adelanto Public Financing Authority, Local Agency Second Subordinated Revenue Bonds	RPTTF Shortfall	01/09/1996	06/30/2026	Trustee-Union Bank	Various Agency Activities	80-1 (Amended) Adelanto Improvement Project	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
18	Adelanto Improvement Project, Area No.3	RPTTF Shortfall	12/19/2007	09/01/2008	Trustee-Union Bank	Economic Development along HWY 395	Project Area 3	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
25	Long Range Property Plan	Property Dispositions	03/01/2014	12/31/2014	Kosmont Companies	Property Management Plans	All	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
27	Long Range Property Plan	Property Dispositions	01/01/2014	12/31/2014	Title Company	Pull titles for various properties	All	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
28	Administrative Reimbursement	RPTTF Shortfall	01/03/2017	06/30/2049	City of Adelanto	Loan to cover shortfall in Administrative Expense	All	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
29	Bonds Annual Continuing Disclosure	Fees	12/07/2016	09/01/2037	HdL Coren & Cone	Annual Disclosure & Dissemination	All	72,050	N	\$8,500	-	-	-	-	-	\$-	-	-	-	8,500	-	\$8,500
30	Arbitrage Calculations	Fees	01/11/0001	09/01/2037	Wildan Financial	Bond Arbitrage Calculations	All	7,500	N	\$7,500	-	-	-	7,500	-	\$7,500	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
					Services																	
31	Excess Bond Proceeds	Bonds Issued On or Before 12/31/10	06/01/2022	09/01/2037	City of Adelanto or vendors	Bond Expenditure Agreement Bond Expenditure Agreement	Project Area No. 3	3,056,314	N	\$50,000	-	-	-	-	-	\$-	50,000	-	-	-	-	\$50,000

Adelanto
Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances
July 1, 2020 through June 30, 2021
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/20) RPTTF amount should exclude "A" period distribution amount.	7,672,861		2,565,696	1,038,465	625,906	Amounts shown in Col. G1 includes Prior Period Adjustments for ROPS 17-18 (\$598,070), ROPS 18-19 (\$3,404) and ROPS 19-20 (\$94,755). Also included are amounts due from the City for amounts paid in excess of the SA administration allowance.
2	Revenue/Income (Actual 06/30/21) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller	89,021			6,207	4,223,663	Amount shown in Col. G2 includes the RPTTF received for ROPA 20-21A and ROPS 20-21B
3	Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)	1,201,527		2,123,654		1,414,168	Amounts shown in Col. G3 reflects expenditures paid during ROPS 20-21 and does not reflect amounts reserved for future periods as shown on Col. G4
4	Retention of Available Cash Balance (Actual 06/30/21) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	6,560,355		442,044	1,044,671	3,124,703	Col. G4 - Please see ROPS 20-21 PPA
5	ROPS 20-21 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC			No entry required		282,862	

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
6	Ending Actual Available Cash Balance (06/30/21) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$(2)	\$1	\$27,836	Amounts shown in Col. G1 includes Prior Period Adjustments for ROPS 18-19 (\$3,404) and ROPS 19-20 (\$94,755). Also included are amounts due from the City for amounts paid in excess of the SA administration allowance including Trustee Fees..

Adelanto
Recognized Obligation Payment Schedule (ROPS 23-24) - Notes
July 1, 2023 through June 30, 2024

Item #	Notes/Comments
1	Debt Service due December 1, 2023 was fully funded during the ROPS 22-23 Period
2	In order to mitigate a potential RPTTF Shortfall, Column O reflects the reserve for 100% of the debt service due during the 2024 Bond Year
3	In order to mitigate a potential RPTTF shortfall, Column O and Column U reflects the reserve for 50% of the debt service due during the 2024 Bond Year
4	In order to mitigate a potential RPTTF shortfall, Column O and Column U reflects the reserve for 50% of the debt service due during the 2024 Bond Year
5	In order to mitigate a potential RPTTF shortfall, Column O and Column U reflects the reserve for 50% of the debt service due during the 2024 Bond Year
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