

Recognized Obligation Payment Schedule (ROPS 23-24) - Summary
Filed for the July 1, 2023 through June 30, 2024 Period

Successor Agency: Apple Valley
County: San Bernardino

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	23-24A Total (July - December)	23-24B Total (January - June)	ROPS 23-24 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 181,200	\$ 175,500	\$ 356,700
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	181,200	175,500	356,700
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 583,045	\$ 432,200	\$ 1,015,245
F RPTTF	438,045	432,200	870,245
G Administrative RPTTF	145,000	-	145,000
H Current Period Enforceable Obligations (A+E)	\$ 764,245	\$ 607,700	\$ 1,371,945

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Apple Valley
Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail
July 1, 2023 through June 30, 2024

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$43,890,945		\$1,371,945	\$-	\$-	\$181,200	\$438,045	\$145,000	\$764,245	\$-	\$-	\$175,500	\$432,200	\$-	\$607,700
17	Admin Costs	Admin Costs	07/01/2013	06/30/2037	Town of Apple Valley	Dissolution Activities and Services	VVEDA/AVRDA PA2	2,030,000	N	\$145,000	-	-	-	-	145,000	\$145,000	-	-	-	-	-	\$-
45	2020 Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	09/01/2020	06/30/2037	US Bank	2020 Tax Allocation Refunding Bonds for Capital Projects	VVEDA	12,162,800	N	\$351,000	-	-	175,500	-	-	\$175,500	-	-	175,500	-	-	\$175,500
46	2020 Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	09/01/2020	06/30/2037	US Bank	2020 Tax Allocation Refunding Bonds for Capital Projects/ Housing Projects	Project Area 2	29,538,400	N	\$864,400	-	-	-	432,200	-	\$432,200	-	-	-	432,200	-	\$432,200
47	2020 Tax Allocation Refunding Bonds Trustee Fees	Fees	09/01/2020	06/30/2037	US Bank	Annual Fiscal Agent Fees for VVEDA Project Area Bonds	VVEDA	17,500	N	\$1,250	-	-	1,250	-	-	\$1,250	-	-	-	-	-	\$-
48	2020 Tax Allocation Refunding Bonds Continuing Disclosure	Professional Services	09/01/2020	06/30/2037	Urban Futures	Professional Service Costs relating to Annual Disclosure Requirements	VVEDA	62,300	N	\$4,450	-	-	4,450	-	-	\$4,450	-	-	-	-	-	\$-
49	2020 Tax Allocation Refunding Bonds Trustee Fees	Fees	09/01/2020	06/30/2037	US Bank	Annual Fiscal Agent Fees for Project Area 2 Bonds	Project Area 2	17,645	N	\$1,395	-	-	-	1,395	-	\$1,395	-	-	-	-	-	\$-
50	2020 Tax Allocation Refunding Bonds	Professional Services	09/01/2020	06/30/2037	Urban Futures	Professional Service Costs relating to Annual	Project Area 2	62,300	N	\$4,450	-	-	-	4,450	-	\$4,450	-	-	-	-	-	\$-

Apple Valley
Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances
July 1, 2020 through June 30, 2021
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/20) RPTTF amount should exclude "A" period distribution amount.	1,063,909			106,639	107,679	
2	Revenue/Income (Actual 06/30/21) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller	41,422,287			1,080,557	2,864,920	
3	Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)	42,486,193			1,059,677	2,829,620	
4	Retention of Available Cash Balance (Actual 06/30/21) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)					107,679	
5	ROPS 20-21 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC		No entry required			35,300	
6	Ending Actual Available Cash Balance (06/30/21) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$3	\$-	\$-	\$127,519	\$-	

Apple Valley
Recognized Obligation Payment Schedule (ROPS 23-24) - Notes
July 1, 2023 through June 30, 2024

Item #	Notes/Comments
17	
45	The Successor Agency receives these funds from the VVEDA Successor Agency, which requests funding for these line items on their ROPS.
46	
47	The Successor Agency receives these funds from the VVEDA Successor Agency, which requests funding for these line items on their ROPS.
48	The Successor Agency receives these funds from the VVEDA Successor Agency, which requests funding for these line items on their ROPS.
49	
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