

Recognized Obligation Payment Schedule (ROPS 23-24) - Summary
Filed for the July 1, 2023 through June 30, 2024 Period

Successor Agency: Avalon

County: Los Angeles

| Current Period Requested Funding for Enforceable Obligations (ROPS Detail) | 23-24A Total (July - December) | 23-24B Total (January - June) | ROPS 23-24 Total |
|---|---|--|-----------------------------|
| A Enforceable Obligations Funded as Follows (B+C+D) | \$ - | \$ - | \$ - |
| B Bond Proceeds | - | - | - |
| C Reserve Balance | - | - | - |
| D Other Funds | - | - | - |
| E Redevelopment Property Tax Trust Fund (RPTTF) (F+G) | \$ 1,751,801 | \$ 469,576 | \$ 2,221,377 |
| F RPTTF | 1,626,801 | 344,576 | 1,971,377 |
| G Administrative RPTTF | 125,000 | 125,000 | 250,000 |
| H Current Period Enforceable Obligations (A+E) | \$ 1,751,801 | \$ 469,576 | \$ 2,221,377 |

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

 Name Title

/s/ _____
 Signature Date

Avalon
Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail
July 1, 2023 through June 30, 2024

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | U | V | W |
|--------|--|--------------------------------------|--------------------------|----------------------------|--|---|------------------------------------|------------------------------|---------|------------------|-------------------------|-----------------|-------------|-------------|-------------|--------------|-------------------------|-----------------|-------------|-----------|-------------|--------------|
| Item # | Project Name | Obligation Type | Agreement Execution Date | Agreement Termination Date | Payee | Description | Project Area | Total Outstanding Obligation | Retired | ROPS 23-24 Total | ROPS 23-24A (Jul - Dec) | | | | | 23-24A Total | ROPS 23-24B (Jan - Jun) | | | | | 23-24B Total |
| | | | | | | | | | | | Fund Sources | | | | | | Fund Sources | | | | | |
| | | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | |
| | | | | | | | | \$24,681,914 | | \$2,221,377 | \$- | \$- | \$- | \$1,626,801 | \$125,000 | \$1,751,801 | \$- | \$- | \$- | \$344,576 | \$125,000 | \$469,576 |
| 1 | 2003 Tax Allocation Bonds Series A | Bonds Issued On or Before 12/31/10 | 12/15/2003 | 09/01/2034 | U.S. Bank National Association | Bonds issued to fund non-housing projects | Community Improvement Project Area | 2,134,180 | N | \$67,320 | - | - | - | 33,660 | - | \$33,660 | - | - | - | 33,660 | - | \$33,660 |
| 3 | Fiscal Agent Fees | Fees | 12/15/2003 | 06/30/2035 | U.S. Bank National Association | Fees for fiscal agent services | Community Improvement Project Area | 72,000 | N | \$6,000 | - | - | - | 6,000 | - | \$6,000 | - | - | - | - | - | \$- |
| 16 | Continuing Bond Disclosure and Bond Arbitrage | Fees | 12/15/2003 | 06/30/2036 | Harrell & Co. Advisors and/or US Bank | Continuing disclosure reporting and bond arbitrage requirements for 2003 and 2015 Tax Allocation Bonds | Community Improvement Project Area | 42,000 | N | \$3,500 | - | - | - | - | - | \$- | - | - | - | 3,500 | - | \$3,500 |
| 20 | Successor Agency Administrative Costs | Admin Costs | 02/01/2012 | 06/30/2036 | Employees of Successor Agency, Legal Counsel, Consultants, Various Other Vendors | All administrative/operational costs of the Successor Agency, including staffing, overhead, legal counsel, financial consulting, property maintenance, etc. | Community Improvement Project Area | 3,250,000 | N | \$250,000 | - | - | - | - | 125,000 | \$125,000 | - | - | - | - | 125,000 | \$125,000 |
| 25 | 2015 Tax Allocation Refunding Bonds Series 2015A | Bonds Issued On or Before 12/31/10 | 06/30/2015 | 09/01/2033 | U.S. Bank National Association | Bonds issued to fund eligible redevelopment projects | Community Improvement Project Area | 13,808,331 | N | \$1,400,713 | - | - | - | 1,184,669 | - | \$1,184,669 | - | - | - | 216,044 | - | \$216,044 |
| 26 | 2015 Tax Allocation Refunding Bonds Series 2015B | Refunding Bonds Issued After 6/27/12 | 06/30/2015 | 09/01/2033 | U.S. Bank National Association | Bonds issued to fund eligible redevelopment projects | Community Improvement Project Area | 5,375,403 | N | \$493,844 | - | - | - | 402,472 | - | \$402,472 | - | - | - | 91,372 | - | \$91,372 |

Avalon
Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances
July 1, 2020 through June 30, 2021
(Report Amounts in Whole Dollars)

| Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. | | | | | | | | |
|--|---|--|---|--|---------------------------------|------------------------|---|--|
| A | B | C | D | E | F | G | H | |
| | ROPS 20-21 Cash Balances (07/01/20 - 06/30/21) | Fund Sources | | | | | Comments | |
| | | Bond Proceeds | | Reserve Balance | Other Funds | RPTTF | | |
| | | Bonds issued on or before 12/31/10 | Bonds issued on or after 01/01/11 | Prior ROPS RPTTF and Reserve Balances retained for future period(s) | Rent, grants, interest, etc. | Non-Admin and Admin | | |
| 1 | Beginning Available Cash Balance (Actual 07/01/20) RPTTF amount should exclude "A" period distribution amount. | | 2,020,006 | | 29,641 | 4,170 | F: \$27,841 19-20 adjusted ending balance; plus 18- 19 PPA (\$1,050) reserved for 21-22, plus 19-20 PPA (\$750) reserved for 22-23 G: 17-18 PPA (\$4,170) reserved for 20-21, | |
| 2 | Revenue/Income (Actual 06/30/21) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller | | | | 375 | 2,305,756 | | |
| 3 | Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21) | | | | | 2,309,176 | | |
| 4 | Retention of Available Cash Balance (Actual 06/30/21) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) | | 2,020,006 | | 1,800 | | E: No reserve funds requested or reclassified in 21-22 or 22-23 F: 18-19 PPA (\$1,050) retained for 21-22 and 19-20 PPA (\$750) retained for 22-23 | |
| 5 | ROPS 20-21 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC | | No entry required | | | | 750 | |
| 6 | Ending Actual Available Cash Balance (06/30/21) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5) | \$- | \$- | \$- | \$28,216 | \$- | | |

Avalon
Recognized Obligation Payment Schedule (ROPS 23-24) - Notes
July 1, 2023 through June 30, 2024

| Item # | Notes/Comments |
|--------|----------------|
| 1 | |
| 3 | |
| 16 | |
| 20 | |
| 25 | |
| 26 | |