

Recognized Obligation Payment Schedule (ROPS 23-24) - Summary
Filed for the July 1, 2023 through June 30, 2024 Period

Successor Agency: Banning
County: Riverside

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	23-24A Total (July - December)	23-24B Total (January - June)	ROPS 23-24 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 1,888,336	\$ 552,946	\$ 2,441,282
F RPTTF	1,763,336	427,946	2,191,282
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E)	\$ 1,888,336	\$ 552,946	\$ 2,441,282

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Banning
Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail
July 1, 2023 through June 30, 2024

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$33,014,861		\$2,441,282	\$-	\$-	\$-	\$1,763,336	\$125,000	\$1,888,336	\$-	\$-	\$-	\$427,946	\$125,000	\$552,946
4	Annual Continuing Disclosure	Fees	12/16/2003	08/01/2037	Urban Futures, Inc.	Bonding Continuing Disclosure Services	Merged	20,875	N	\$1,750	-	-	-	-	-	\$-	-	-	-	1,750	-	\$1,750
5	Bond Trustee Fees	Fees	12/16/2003	08/01/2037	US Bank	Bond Trustee Fees	Merged	87,275	N	\$2,475	-	-	-	2,475	-	\$2,475	-	-	-	-	-	\$-
12	Successor Agency Admin	Admin Costs	02/01/2012	08/01/2037	City of Banning	The amount requested for the Administrative Allowance is consistent with the provisions of HSC § 34171 (b).	Merged	250,000	N	\$250,000	-	-	-	-	125,000	\$125,000	-	-	-	-	125,000	\$125,000
17	Arbitrage Analysis for TABs	Fees	12/16/2003	08/01/2037	Willdan Associates	Arbitrage Analysis for TABs	Merged	53,000	N	\$2,000	-	-	-	-	-	\$-	-	-	-	2,000	-	\$2,000
32	2016 Refunding TABs (Interest Only Portion)	Bonds Issued After 12/31/10	09/22/2016	09/01/2037	U.S. Bank, NA	This item is for the interest only portion of the debt service for the 2016 TABs, which refunded the 2003 and 2007 TABs.	Merged	7,593,711	N	\$865,057	-	-	-	440,861	-	\$440,861	-	-	-	424,196	-	\$424,196
33	2016 Refunding TABs (Principal Reduction Portion)	Bonds Issued After 12/31/10	09/22/2016	09/01/2037	U.S. Bank, NA	This item is for the principal reduction portion of the debt service for the 2016 TABs, which refunded the 2003 and	Merged	25,010,000	N	\$1,320,000	-	-	-	1,320,000	-	\$1,320,000	-	-	-	-	-	\$-

Banning
Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances
July 1, 2020 through June 30, 2021
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/20) RPTTF amount should exclude "A" period distribution amount.	7,686,253					Cell C-1 is the amount held by the Trustee Bank that originated from the 2003 and 2007 TAB's
2	Revenue/Income (Actual 06/30/21) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller					2,349,243	Cell G-2 Ties to PPA
3	Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)	7,686,253				2,347,467	Cell G-2 Ties to PPA
4	Retention of Available Cash Balance (Actual 06/30/21) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						
5	ROPS 20-21 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC		No entry required				
6	Ending Actual Available Cash Balance (06/30/21) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$1,776	This amount was reduced by DOF based on Previous Years actuals on Item #4 Annual Continuing Disclosures.

Banning
Recognized Obligation Payment Schedule (ROPS 23-24) - Notes
July 1, 2023 through June 30, 2024

Item #	Notes/Comments
4	
5	
12	
17	
32	
33	