

Recognized Obligation Payment Schedule (ROPS 23-24) - Summary
Filed for the July 1, 2023 through June 30, 2024 Period

Successor Agency: Bell

County: Los Angeles

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	23-24A Total (July - December)	23-24B Total (January - June)	ROPS 23-24 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 2,034,160	\$ 337,572	\$ 2,371,732
F RPTTF	1,947,622	251,034	2,198,656
G Administrative RPTTF	86,538	86,538	173,076
H Current Period Enforceable Obligations (A+E)	\$ 2,034,160	\$ 337,572	\$ 2,371,732

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

 Name Title

/s/ _____
 Signature Date

Bell
Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail
July 1, 2023 through June 30, 2024

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$14,858,007		\$2,371,732	\$-	\$-	\$-	\$1,947,622	\$86,538	\$2,034,160	\$-	\$-	\$-	\$251,034	\$86,538	\$337,572
1	2003 Tax Allocation Refunding Bonds	Bonds Issued On or Before 12/31/10	10/01/2003	10/01/2033	U.S. Bank	Bonds issued to fund non-housing and housing projects	Merged Redevelopment Project Area	11,972,957	N	\$1,996,406	-	-	-	1,781,672	-	\$1,781,672	-	-	-	214,734	-	\$214,734
2	Continuing Disclosure Costs	Fees	10/01/2003	10/01/2033	Fiscal Consulting Firm	Administration of 2003 Tax Allocation Refunding Bonds	Merged Redevelopment Project Area	17,600	N	\$1,600	-	-	-	-	-	\$-	-	-	-	1,600	-	\$1,600
3	Trustees Fees	Fees	10/01/2003	10/01/2033	US Bank	Fiscal Agent for administration of the 2003 Tax Allocation Refunding Bonds	Merged Redevelopment Project Area	46,200	N	\$4,400	-	-	-	2,200	-	\$2,200	-	-	-	2,200	-	\$2,200
4	Werrlein Promissory Note	Miscellaneous	05/21/2009	05/20/2024	Pete Werrlein Childrens' Private Annuity Trust	Monthly installment payments on promissory note	Merged Redevelopment Project Area	131,250	N	\$131,250	-	-	-	131,250	-	\$131,250	-	-	-	-	-	\$-
5	Contract for Legal Services	Legal	05/01/2011	06/30/2018	Aleshire and Wynder	Legal services specific to litigation involving the Werrlein Note (item 4). This is not an administrative cost.	Merged Redevelopment Project Area	20,000	N	\$20,000	-	-	-	10,000	-	\$10,000	-	-	-	10,000	-	\$10,000
8	SERAF Loan repayment	SERAF/ERAF	01/01/2009	10/01/2033	Low and Moderate Income Housing Fund	Repayment of loans made from Agency Housing Fund for the 2009-10 SERAF payment	Merged Redevelopment Project Area	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
9	SERAF Loan repayment	SERAF/ERAF	01/01/2010	10/01/2033	Low and Moderate	Repayment of loans made	Merged Redevelopment	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
					Income Housing Fund	from Agency Housing Fund for the 2010-11 SERAF payment	Project Area																
10	Administrative Costs of the Successor Agency	Admin Costs	02/01/2011	10/01/2033	Successor Agency	Overhead, rent, utilities, equipment, supplies, Oversight Board, and other operational supplies	Merged Redevelopment Project Area	2,625,000	N	\$173,076	-	-	-	-	86,538	\$86,538	-	-	-	-	-	86,538	\$86,538
14	Property Management Plan and property disposition	Property Dispositions	07/01/2013	06/30/2018	Various Vendors	DOF approved costs for staff and consultants to complete the PMP and dispose of properties	Merged Redevelopment Project Area	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
21	Contract for Legal Services	Legal	01/01/2016	06/30/2018	Aleshire and Wynder	Legal services specific to LAUSD Settlement	Merged Redevelopment Project Area	45,000	N	\$45,000	-	-	-	22,500	-	\$22,500	-	-	-	22,500	-	\$22,500	
23	Contract for Legal Services - Jack's Carwash	Litigation	01/01/2016	06/30/2018	Aleshire and Wynder	Legal services related to litigation against Jack's Carwash for unpaid rent on Successor Agency-owned property	Merged Redevelopment Project Area	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-

Bell
Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances
July 1, 2020 through June 30, 2021
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/20) RPTTF amount should exclude "A" period distribution amount.			-	11,812	391,141	LAIF Interest for FY2020-21 was \$11,812.
2	Revenue/Income (Actual 06/30/21) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller					2,820,226	Based on FY 2020-21 PPA received from LA County.
3	Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)						
4	Retention of Available Cash Balance (Actual 06/30/21) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			21,036			In its 2020-21 review letter, DOF reclassified \$21,036 as Other Funds available to fund enforceable obligations.
5	ROPS 20-21 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC		No entry required			34,773	Based on FY 2020-21 PPA received from LA County.
6	Ending Actual Available Cash Balance (06/30/21) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$(21,036)	\$11,812	\$3,176,594	

Bell
Recognized Obligation Payment Schedule (ROPS 23-24) - Notes
July 1, 2023 through June 30, 2024

Item #	Notes/Comments
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21	City Attorney has advised that there will be an upcoming trial in a different phase of the case.
23	