

Recognized Obligation Payment Schedule (ROPS 23-24) - Summary
Filed for the July 1, 2023 through June 30, 2024 Period

Successor Agency: Calexico

County: Imperial

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	23-24A Total (July - December)	23-24B Total (January - June)	ROPS 23-24 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 1,999,402	\$ 15,375	\$ 2,014,777
B Bond Proceeds	-	-	-
C Reserve Balance	1,815,208	-	1,815,208
D Other Funds	184,194	15,375	199,569
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 272,181	\$ 2,091,628	\$ 2,363,809
F RPTTF	27,000	2,091,628	2,118,628
G Administrative RPTTF	245,181	-	245,181
H Current Period Enforceable Obligations (A+E)	\$ 2,271,583	\$ 2,107,003	\$ 4,378,586

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

 Name Title

/s/ _____
 Signature Date

Calexico
Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail
July 1, 2023 through June 30, 2024

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
							\$18,530,767			\$4,378,586	\$-	\$1,815,208	\$184,194	\$27,000	\$245,181	\$2,271,583	\$-	\$-	\$15,375	\$2,091,628	\$-	\$2,107,003
6	2011 TABs (CUSD only)	Bonds Issued After 12/31/10	02/22/2011	02/01/2034	BNY Mellon Trust	Funding for New Pool at Calexico High School.	Merged Project	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
7	Securities Servicing	Fees	02/22/2011	02/01/2034	Bank of New York, Mellon Trust Co., N.A.	Annual Securities Servicing for all TABs	Merged Project	77,000	N	\$7,000	-	-	-	7,000	-	\$7,000	-	-	-	-	-	\$-
9	Continuing Disclosure	Fees	06/30/2004	02/01/2034	Kosmont Transactions Services, Inc.	Annual Disclosure Services for all TABs	Merged Project	84,700	N	\$7,700	-	-	-	-	-	\$-	-	-	-	7,700	-	\$7,700
16	Successor Agency Administrative Cost Allocation	Admin Costs	02/01/2012	02/01/2034	City of Calexico	Successor Agency Administrative Cost Allocation	Merged Project	250,000	N	\$250,000	-	-	4,819	-	245,181	\$250,000	-	-	-	-	-	\$-
21	2014 Refunding TABs (Interest Only)(Successor Agency Only)	Refunding Bonds Issued After 6/27/12	11/18/2014	08/01/2028	Bank of New York, Mellon Trust Co., N.A.	Refunding of the 2003A and 2003C TABs (Successor Agency Interest Only)	Merged Project	499,125	N	\$271,875	-	112,875	-	-	-	\$112,875	-	-	-	159,000	-	\$159,000
23	2014 Refunding TABs (Principal Reduction Only)(Successor Agency Only)	Refunding Bonds Issued After 6/27/12	11/18/2014	08/01/2028	Bank of New York, Mellon Trust Co., N.A.	Refunding of the 2003A and 2003C TABs (Successor Agency Principal Reduction Only)	Merged Project	4,515,000	N	\$2,740,000	-	1,335,000	-	-	-	\$1,335,000	-	-	-	1,405,000	-	\$1,405,000
24	2014 Refunding TABs (CUSD Interest Only)	Refunding Bonds Issued After 6/27/12	11/18/2014	08/01/2028	Bank of New York, Mellon Trust Co., N.A.	Refunding of the 2003A and 2003C TABs (CUSD Interest Only)	Merged Project	107,625	N	\$34,750	-	-	19,375	-	-	\$19,375	-	-	15,375	-	-	\$15,375
25	2014 Refunding TABs (CUSD Principal Reduction Only)	Refunding Bonds Issued After 6/27/12	11/18/2014	08/01/2028	Bank of New York, Mellon Trust Co., N.A.	Refunding of the 2003A and 2003C TABs (CUSD Principal	Merged Project	775,000	N	\$160,000	-	-	160,000	-	-	\$160,000	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
						Reduction Only)																	
27	CUSD Capital Facilities (Reserved - See Notes)	Bond Funded Project - 2011	07/01/2015	06/30/2022	CUSD	EO # 27 is for CUSD capital facilities related to the replacement of Calexico High School's pool.	Merged Project	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
28	LRPMP Implementation	Property Dispositions	06/17/2015	06/30/2024	Selected vendors for appraisals, Legal, costs, fees, etc.	Customary transaction costs related to sale of real property per LRPMP	Merged Project	20,000	N	\$20,000	-	-	-	20,000	-	\$20,000	-	-	-	-	-	-	\$-
30	2020A Refunding TABs (Interest Only)	Bonds Issued After 12/31/10	01/22/2020	08/01/2033	Bank of New York, Mellon Trust Co., N.A.	Refunding of the 2000, 2006 and 2011 TABs (Interest Only)	Merged Project	1,667,317	N	\$452,261	-	152,333	-	-	-	\$152,333	-	-	-	299,928	-	\$299,928	
31	2020A Refunding TABs (Principal Only)	Bonds Issued After 12/31/10	01/22/2020	08/01/2033	Bank of New York, Mellon Trust Co., N.A.	Refunding of the 2000, 2006 and 2011 TABs (Principal Only)	Merged Project	10,535,000	N	\$435,000	-	215,000	-	-	-	\$215,000	-	-	-	220,000	-	\$220,000	

Calexico
Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances
July 1, 2020 through June 30, 2021
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/20) RPTTF amount should exclude "A" period distribution amount.		2,309,822	1,245,000	1,330,858	68,431	
2	Revenue/Income (Actual 06/30/21) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller		255	-	4,819	2,701,349	
3	Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)		277,975	1,245,000	372,954	955,257	
4	Retention of Available Cash Balance (Actual 06/30/21) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)		2,032,102	-	957,904	1,807,050	Column D: Restricted Bond Accounts; Column F: \$362,716- Applied to ROPS 21-22/ 22-23; \$595,188 CUSD; Column G: \$55,608-19-20/ 20-21 PPA; \$1,751,442 Debt Reserve for 21-22A payments
5	ROPS 20-21 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC		No entry required			7,473	
6	Ending Actual Available Cash Balance (06/30/21) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$4,819	\$-	Ending Balance is applied to ROPS 23-24.

Calexico
Recognized Obligation Payment Schedule (ROPS 23-24) - Notes
July 1, 2023 through June 30, 2024

Item #	Notes/Comments
6	Per the 9-8-2022 Settlement Agreement approved by the DOF, the 2011 CUSD TABs will be fully redeemed on 2-1-2023. The bond redemption retires this line item.
7	
9	
16	
21	The Successor Agency issued its 2014 Refunding TABs on 11-18-14 (refunding the 2003A and 2003C TABs). The 2014 Refunding TABs have superseded the debt service on the 2003A and 2003C TABs. This item is the interest only portion attributable to the Successor Agency. Consistent with the TAB pledge of tax revenues, calendar year debt service is requested during the "B" ROPS cycle, and the "A" ROPS cycle debt service is paid from the prior year's RPTTF debt service reserve.
23	The Successor Agency issued its 2014 Refunding TABs on 11-18-14 (refunding the 2003A and 2003C TABs). The 2014 Refunding TABs have superseded the debt service on the 2003A and 2003C TABs. This item is the principal reduction only portion attributable to the Successor Agency), which is due during the "A" ROPS cycle. Consistent with the TAB pledge of tax revenues, calendar year debt service is requested during the "B" ROPS cycle, and the "A" ROPS cycle debt service is paid from the prior year's RPTTF debt service reserve.
24	The Successor Agency issued its 2014 Refunding TABs on 11-18-14 (refunding the 2003A and 2003C TABs). The 2014 Refunding TABs have superseded the debt service on the 2003A and 2003C TABs. This line item is the interest portion attributable to the CUSD. Debt service is paid through CUSD RPTTF pass-through funds.
25	The Successor Agency issued its 2014 Refunding TABs on 11-18-14 (refunding the 2003A and 2003C TABs). The 2014 Refunding TABs have superseded the debt service on the 2003A and 2003C TABs. This line item is the principal reduction portion attributable to the CUSD. Debt service is paid through CUSD RPTTF pass-through funds.
27	Through the 9-8-22 Settlement Agreement approved by the DOF, the 2011 CUSD TAB capital facilities bond proceeds have been used to redeem the 2011 CUSD bonds on 2-1-23. The bond redemption retires this line item.
28	This line item is for costs for LRPMP Implementation (property disposal). Costs may include selected vendors for appraisals, legal costs, and other fees. The Successor Agency has two (2) remaining LRPMP property sites for disposal.
30	The 2020A Refunding TABs refinanced the 2000, 2008, & 2011 TABs. This line item is for the interest portion of the debt service. Consistent with the TAB pledge of tax revenues, calendar year debt service is requested during the "B" ROPS cycle, and the "A" ROPS cycle debt service is paid from the prior year's RPTTF debt service reserve.
31	The 2020A Refunding TABs refinanced the 2000, 2008, & 2011 TABs. This line item is for the principal reduction portion of the debt service. Consistent with the TAB pledge of tax revenues, calendar year debt service is requested during the "B" ROPS cycle, and the "A" ROPS cycle debt service is paid from the prior year's RPTTF debt service reserve.