

Recognized Obligation Payment Schedule (ROPS 23-24) - Summary
Filed for the July 1, 2023 through June 30, 2024 Period

Successor Agency: Cathedral City

County: Riverside

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	23-24A Total (July - December)	23-24B Total (January - June)	ROPS 23-24 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 2,332,825	\$ -	\$ 2,332,825
B Bond Proceeds	30,000	-	30,000
C Reserve Balance	2,302,825	-	2,302,825
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 9,386,099	\$ 5,414,409	\$ 14,800,508
F RPTTF	9,261,099	5,289,409	14,550,508
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E)	\$ 11,718,924	\$ 5,414,409	\$ 17,133,333

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Cathedral City
Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail
July 1, 2023 through June 30, 2024

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
							\$225,304,388			\$17,133,333	\$30,000	\$2,302,825	\$-	\$9,261,099	\$125,000	\$11,718,924	\$-	\$-	\$-	\$5,289,409	\$125,000	\$5,414,409
1	2000 TAB A	Bonds Issued On or Before 12/31/10	03/30/2000	08/01/2033	Bank of New York	Fund non-housing projects	1998 Merged (PA 1 and PA 2)	11,513,047	N	\$1,082,783	-	-	-	673,047	-	\$673,047	-	-	-	409,736	-	\$409,736
7	2007 TAB B	Bonds Issued On or Before 12/31/10	03/09/2007	08/01/2031	Wells Fargo Bank	Fund non-housing projects	2006 Merged (PA 1, PA 2, PA 3)	33,261,986	N	\$3,992,294	-	-	-	3,341,452	-	\$3,341,452	-	-	-	650,842	-	\$650,842
19	Date Palm Center	OPA/DDA/ Construction	12/19/1986	11/22/2027	Haagen Company LLC	Disposition and development agreement	Proj Area 3	25,057,793	N	\$1,000	-	-	-	500	-	\$500	-	-	-	500	-	\$500
58	Palm Springs Motors	Business Incentive Agreements	01/07/2007	04/05/2023	Palm Springs Motors	Business incentive agreement (Owner participation agreement)	2006 Merged (PA 1, PA 2, PA 3)	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
76	Downtown development	Bond Funded Project - Pre-2011	02/23/2011	08/01/2035	City Urban Revitalization Corp	OPA and DDA	2006 Merged (PA 1, PA 2, PA 3)	30,000	N	\$30,000	30,000	-	-	-	-	\$30,000	-	-	-	-	-	\$-
81	Bond payment services	Fees	03/30/2000	08/01/2035	Wells Fargo Bank Bank of New York Willdan Financial	Fiscal agent services/ reporting fees	2006 Merged	364,025	N	\$40,000	-	-	-	22,000	-	\$22,000	-	-	-	18,000	-	\$18,000
82	Administrative allowance	Admin Costs	07/01/2017	06/30/2035	Various	Administrative allowance	2006 Merged	978,145	N	\$250,000	-	-	-	-	125,000	\$125,000	-	-	-	-	125,000	\$125,000
86	2014 TAB A	Refunding Bonds Issued After 6/27/12	10/15/2014	08/01/2034	Wells Fargo Bank	Fund non-housing projects (refunding bonds)	2006 Merged (PA 1, PA 2, PA 3)	35,524,500	N	\$3,196,875	-	-	-	2,564,500	-	\$2,564,500	-	-	-	632,375	-	\$632,375
87	2014 TAB B	Refunding Bonds Issued After 6/27/12	10/15/2014	08/01/2033	Wells Fargo Bank	Fund housing projects (refunding bonds)	2006 Merged (PA 1, PA 2, PA 3)	13,784,500	N	\$1,256,875	-	1,010,250	-	-	-	\$1,010,250	-	-	-	246,625	-	\$246,625
88	2014 TAB C	Refunding Bonds Issued After 6/27/12	10/15/2014	08/01/2033	Wells Fargo Bank	Fund housing projects (refunding bonds)	2006 Merged (PA 1, PA 2, PA 3)	10,031,693	N	\$914,968	-	748,255	-	-	-	\$748,255	-	-	-	166,713	-	\$166,713
91	Reserve for	Reserves	07/01/	12/31/2022	Wells Fargo	August 2024		35,995,977	N	\$2,340,128	-	-	-	-	-	\$-	-	-	-	2,340,128	-	\$2,340,128

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
	Tax Allocation Bond payments - August 2024		2022		Bank	bond payments																	
92	2021 TAB A	Refunding Bonds Issued After 6/27/12	01/06/2021	08/01/2035	Bank of New York	Fund non-housing projects	2006 Merged(PA 1, PA 2, PA 3)	34,781,000	N	\$1,327,000	-	-	-	831,800	-	\$831,800	-	-	-	495,200	-	\$495,200	
93	2021 TAB B	Refunding Bonds Issued After 6/27/12	01/06/2021	08/01/2032	Bank of New York	Fund non-housing projects	2006 Merged(PA 1, PA 2, PA 3)	5,423,122	N	\$591,110	-	544,320	-	-	-	\$544,320	-	-	-	46,790	-	\$46,790	
94	2021 TAB C	Refunding Bonds Issued After 6/27/12	01/06/2021	08/01/2031	Bank of New York	Fund non-housing projects	2006 Merged(PA 1, PA 2, PA 3)	18,558,600	N	\$2,110,300	-	-	-	1,827,800	-	\$1,827,800	-	-	-	282,500	-	\$282,500	
95	2021 TAB Refunding Market Variations	Refunding Bonds Issued After 6/27/12	01/06/2021	08/01/2035	BNY Mellon	Bond refunding market variations	2006 Merged(PA 1, PA 2, PA 3)	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-	

Cathedral City
Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances
July 1, 2020 through June 30, 2021
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/20) RPTTF amount should exclude "A" period distribution amount.	517,216	1,950	2,178,434	383,848	(129,517)	
2	Revenue/Income (Actual 06/30/21) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller	4,526	19			14,670,026	
3	Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)	105,000	2,262,672		(7,907)	14,639,115	
4	Retention of Available Cash Balance (Actual 06/30/21) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			(2,135,894)		2,135,894	
5	ROPS 20-21 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC		No entry required			1,807	
6	Ending Actual Available Cash Balance (06/30/21) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$416,742	\$(2,260,703)	\$4,314,328	\$391,755	\$(2,236,307)	

Cathedral City
Recognized Obligation Payment Schedule (ROPS 23-24) - Notes
July 1, 2023 through June 30, 2024

Item #	Notes/Comments
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76	This will be the final amount to be pulled from bond proceeds. This amount will deplete the funds.
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