

Recognized Obligation Payment Schedule (ROPS 23-24) - Summary
Filed for the July 1, 2023 through June 30, 2024 Period

Successor Agency: Ceres

County: Stanislaus

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	23-24A Total (July - December)	23-24B Total (January - June)	ROPS 23-24 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 1,897,763	\$ 437,413	\$ 2,335,176
B Bond Proceeds	-	-	-
C Reserve Balance	1,897,763	437,413	2,335,176
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 125,000	\$ 2,472,375	\$ 2,597,375
F RPTTF	-	2,347,375	2,347,375
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E)	\$ 2,022,763	\$ 2,909,788	\$ 4,932,551

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Ceres
Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail
July 1, 2023 through June 30, 2024

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$35,189,369		\$4,932,551	\$-	\$1,897,763	\$-	\$-	\$125,000	\$2,022,763	\$-	\$437,413	\$-	\$2,347,375	\$125,000	\$2,909,788
7	SERAF Loan Repayment	SERAF/ ERAF	06/14/2010	06/30/2015	Successor Housing Agency	Repay SERAF Loan (repayment eligibility beginning in FY 2013-14)	RDA No. 1	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
9	Continuing Disclosure	Fees	01/31/2007	12/08/2033	Urban Futures, Inc.	Continuing Disclosure for TABs	RDA No. 1	47,300	N	\$4,300	-	-	-	-	-	\$-	-	-	-	4,300	-	\$4,300
12	Successor Agency Administration	Admin Costs	02/01/2012	12/08/2043	City of Ceres	Successor Agency Administration	RDA No. 1	2,875,000	N	\$250,000	-	-	-	-	125,000	\$125,000	-	-	-	-	125,000	\$125,000
21	HSC § 34171 (d)(1)(A) Reserve	Bonds Issued On or Before 12/31/10	12/08/2003	12/08/2033	US Bank NA	D.S. Reserve request per Trust Indenture for 2015 Bonds	RDA No. 1	2,338,075	N	\$2,338,075	-	-	-	-	-	\$-	-	-	-	2,338,075	-	\$2,338,075
22	HSC § 34171 (d)(1)(A) Reserve	Bonds Issued On or Before 12/31/10	12/08/2003	12/08/2033	US Bank NA	Replenishment of DSFR Draws	RDA No. 1	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
36	Bond Trustee Fees	Fees	12/08/2003	12/08/2033	US Bank NA	Bond Trustee Administration Fees	RDA No. 1	52,500	N	\$5,000	-	-	-	-	-	\$-	-	-	-	5,000	-	\$5,000
37	2015 Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	06/07/2015	12/15/2033	US Bank NA	Refunding of 2003 Bonds		7,540,194	N	\$580,976	-	469,863	-	-	-	\$469,863	-	111,113	-	-	-	\$111,113
39	2020 Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	02/01/2020	12/15/2035	US Bank NA	Refunding of 2006 non-housing and 2006 Housing Bonds		22,336,300	N	\$1,754,200	-	1,427,900	-	-	-	\$1,427,900	-	326,300	-	-	-	\$326,300

Ceres
Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances
July 1, 2020 through June 30, 2021
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/20) RPTTF amount should exclude "A" period distribution amount.					-	
2	Revenue/Income (Actual 06/30/21) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller					3,621,348	
3	Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)					3,621,348	
4	Retention of Available Cash Balance (Actual 06/30/21) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						
5	ROPS 20-21 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC		No entry required				
6	Ending Actual Available Cash Balance (06/30/21) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$-	

Ceres
Recognized Obligation Payment Schedule (ROPS 23-24) - Notes
July 1, 2023 through June 30, 2024

Item #	Notes/Comments
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12	
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