

**Recognized Obligation Payment Schedule (ROPS 23-24) - Summary**  
**Filed for the July 1, 2023 through June 30, 2024 Period**

**Successor Agency:** Cloverdale

**County:** Sonoma

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>23-24A Total (July - December)</b>	<b>23-24B Total (January - June)</b>	<b>ROPS 23-24 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ 1,258,991</b>	<b>\$ 1,590,300</b>	<b>\$ 2,849,291</b>
B Bond Proceeds	-	-	-
C Reserve Balance	1,258,991	1,590,300	2,849,291
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 117,500</b>	<b>\$ 1,709,050</b>	<b>\$ 1,826,550</b>
F RPTTF	3,000	1,594,550	1,597,550
G Administrative RPTTF	114,500	114,500	229,000
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 1,376,491</b>	<b>\$ 3,299,350</b>	<b>\$ 4,675,841</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**Cloverdale**  
**Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail**  
**July 1, 2023 through June 30, 2024**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
								\$54,267,232		\$4,675,841	\$-	\$1,258,991	\$-	\$3,000	\$114,500	\$1,376,491	\$-	\$1,590,300	\$-	\$1,594,550	\$114,500	\$3,299,350	
8	Administration Budget	Admin Costs	07/01/2022	06/30/2023	Various	Administration Budget	Cloverdale Redevelopment Agency	3,893,000	N	\$229,000	-	-	-	-	114,500	\$114,500	-	-	-	-	114,500	\$114,500	
17	Contract for Bond Administration	Fees	12/23/2015	06/30/2039	Union Bank	Contract for bond administration	Cloverdale Redevelopment Agency	48,000	N	\$3,000	-	-	-	3,000	-	\$3,000	-	-	-	-	-	-	\$-
18	Continuing Disclosure Reports	Fees	12/23/2015	06/30/2040	HdL Coren & Cone	Contract for continuing disclosure reports	Cloverdale Redevelopment Agency	28,050	N	\$1,650	-	-	-	-	-	\$-	-	-	-	1,650	-	\$1,650	
26	2020 Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	09/01/2020	08/01/2038	Union Bank	Refunded Tax Allocation Bonds, Series 2015		25,149,091	N	\$1,586,641	-	1,258,991	-	-	-	\$1,258,991	-	327,650	-	-	-	\$327,650	
27	Reserves for 2020 Tax Allocation Refunding Bonds	Reserves	09/01/2020	08/01/2038	Union Bank	Reserve required by Section 5.08 of the Indenture for the 2020 Tax Allocation Refunding Bonds		25,149,091	N	\$2,855,550	-	-	-	-	-	\$-	-	1,262,650	-	1,592,900	-	\$2,855,550	

**Cloverdale**  
**Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances**  
**July 1, 2020 through June 30, 2021**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	<b>ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)</b>	<b>Fund Sources</b>					<b>Comments</b>
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
<b>1</b>	<b>Beginning Available Cash Balance (Actual 07/01/20)</b> RPTTF amount should exclude "A" period distribution amount.			682,544	(116,529)	850	E: Reserve Balance approved on ROPS 20-21, Item 16 plus PPAs held for future periods. F: Balance carried over from prior period G: \$850 PPA 17-18 applied to ROPS 20-21
<b>2</b>	<b>Revenue/Income (Actual 06/30/21)</b> RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller				82,832	2,043,778	
<b>3</b>	<b>Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)</b>			678,740	23,963	1,150,717	Matches amounts reported on PPA 20-21. RPTTF expenditures exclude the Reserve Balance held for ROPS 20-21A debt service
<b>4</b>	<b>Retention of Available Cash Balance (Actual 06/30/21)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			3,804		687,780	E: \$1,194 PPA 18-19 held for ROPS 21-22 + \$2,610 PPA 19-20 held for ROPS 22-23 G: Reserve held for next A period debt service
<b>5</b>	<b>ROPS 20-21 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC		<b>No entry required</b>			206,131	G: 20-21 PPA
<b>6</b>	<b>Ending Actual Available Cash Balance (06/30/21)</b>	\$-	\$-	\$-	\$(57,660)	\$-	<b>F: Negative balance carried over from</b>

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	<p align="center"><b>ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)</b></p>	<b>Fund Sources</b>				<b>Comments</b>	
<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>			
Bonds issued on or before 12/31/10		Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin		
	C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)						prior to dissolution

**Cloverdale**  
**Recognized Obligation Payment Schedule (ROPS 23-24) - Notes**  
**July 1, 2023 through June 30, 2024**

Item #	Notes/Comments
8	
17	
18	
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