

**Recognized Obligation Payment Schedule (ROPS 23-24) - Summary**  
**Filed for the July 1, 2023 through June 30, 2024 Period**

**Successor Agency:** Compton  
**County:** Los Angeles

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>23-24A Total (July - December)</b>	<b>23-24B Total (January - June)</b>	<b>ROPS 23-24 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 9,817,975</b>	<b>\$ 1,820,108</b>	<b>\$ 11,638,083</b>
F RPTTF	9,279,375	1,820,108	11,099,483
G Administrative RPTTF	538,600	-	538,600
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 9,817,975</b>	<b>\$ 1,820,108</b>	<b>\$ 11,638,083</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**Compton**  
**Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail**  
**July 1, 2023 through June 30, 2024**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$11,638,083		\$11,638,083	\$-	\$-	\$-	\$9,279,375	\$538,600	\$9,817,975	\$-	\$-	\$-	\$1,820,108	\$-	\$1,820,108
1	Tax Allocation Series A,B & C	Fees	05/10/2010	08/01/2045	U.S. Bank National Association	Tax Allocation Bond Bank Fees	Merged	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
2	Tax Allocation Series 2010 A Bonds	Bonds Issued On or Before 12/31/10	05/10/2010	08/01/2042	U.S. Bank National Association	Bonds issued for housing projects	Merged	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
3	Tax Allocation Series 2010 B Bonds	Bonds Issued On or Before 12/31/10	05/10/2010	08/01/2042	U.S. Bank National Association	Bonds issued for non-housing projects	Merged	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
4	Tax Allocation Series 2010 C Bonds	Bonds Issued After 12/31/10	05/10/2010	08/01/2024	U.S. Bank National Association	Bonds issued for non-housing projects	Merged	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
6	Capital Appreciation Bonds 1995C	Bonds Issued On or Before 12/31/10	05/10/2010	08/01/2024	U.S. Bank National Association	Bonds issued for non-housing projects	Merged	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
25	SA Owned Properties	Professional Services	12/15/2021	06/30/2022	Various	Appraisal services	Merged	100,000	N	\$100,000	-	-	-	50,000	-	\$50,000	-	-	-	50,000	-	\$50,000
26	SA Owned Properties	Property Maintenance	09/26/2021	06/30/2022	Various	Landscaping & Maintenance services, locks, chains, replace fencing as needed, signage and illegal dumping	Merged	450,000	N	\$450,000	-	-	-	250,000	-	\$250,000	-	-	-	200,000	-	\$200,000
30	SA Owned Properties	Property Maintenance	10/15/2021	06/30/2023	Various	Locks, chains and keys property maintenance	Merged	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
31	SA Owned Properties	Remediation	07/01/2021	12/31/2022	Various	Environmental Abatement	Merged	225,000	N	\$225,000	-	-	-	225,000	-	\$225,000	-	-	-	-	-	\$-
36	Land Valuation & Assessment	Professional Services	07/01/2018	06/30/2019	RP Laurain & Associates	Appraisal services	Merged	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
50	Redevelopment Projects Legal Services	Admin Costs	07/01/2022	06/30/2023	Richard Watson Gershon	Contract Redevelopment Attorney - draft contracts,	Merged	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
						review staff reports, resolutions																	
70	ROPS Administrative Budget	Admin Costs	07/01/2018	06/30/2019	Various	Includes Salaries, Legal, Consultants, conferences, notary Legal Notices, auditor, bank reconciliation, and Other Administrative Cots	Merged	538,600	N	\$538,600	-	-	-	-	538,600	\$538,600	-	-	-	-	-	-	\$-
206	Series 2010A Bond Proceeds Transfer	Bond Funded Project - Pre-2011	01/27/2017	08/01/2042	City of Compton	Bonds proceeds (2010A) to be used by City for affordable housing projects		-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
207	Series 2010B Bond Proceeds Transfer	Bond Funded Project - Pre-2011	01/27/2017	08/01/2042	City of Compton	Bonds proceeds (2010B) to be used by City for redevelopment projects		-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
208	Series 2010C Bond Proceeds Transfer	Bond Funded Project - Pre-2011	01/27/2017	08/01/2045	City of Compton	Bonds proceeds (2010C) to be used by City for redevelopment projects		-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
209	Reserve for Capital Appreciation Bonds 1995C	Bonds Issued On or Before 12/31/10	05/10/2010	08/01/2024	U.S. Bank National Association	Fund One Year DS Reserve per Request of Bond Trustee		-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
217	Tax Allocation Series 2022 A & B	Fees	06/20/2022	08/01/2041	US Bank National Association	Tax Allocation Bond Bank Fees	Merged	35,000	N	\$35,000	-	-	-	35,000	-	\$35,000	-	-	-	-	-	-	\$-
218	Tax Allocation Series 2022 A	Bonds Issued On or Before 12/31/10	06/20/2022	08/01/2041	U.S. Bank National Association	Refinancing of Bonds Issued for Housing and Non-Housing projects	Merged	4,500,239	N	\$4,500,239	-	-	-	3,047,057	-	\$3,047,057	-	-	-	1,453,182	-	-	\$1,453,182
219	Tax Allocation Series 2022 B	Bonds Issued On or	06/20/2022	08/01/2041	U.S. Bank National	Refinancing of Bonds issued	Merged	5,759,244	N	\$5,759,244	-	-	-	5,657,318	-	\$5,657,318	-	-	-	101,926	-	-	\$101,926

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
		Before 12/31/10			Association	for Housing and Non-Housing projects																
220	Tax Allocation Series 2022 A&B Fees	Legal	06/20/2022	08/01/2041	Richard Watson and Gershon	On-going bond disclosure counsel services are needed	Merged	30,000	N	\$30,000	-	-	-	15,000	-	\$15,000	-	-	-	15,000	-	\$15,000

**Compton**  
**Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances**  
**July 1, 2020 through June 30, 2021**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.								
A	B	C	D	E	F	G	H	
	<b>ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)</b>	<b>Fund Sources</b>				<b>Comments</b>		
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>			<b>RPTTF</b>
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.			Non-Admin and Admin
<b>1</b>	<b>Beginning Available Cash Balance (Actual 07/01/20)</b> RPTTF amount should exclude "A" period distribution amount.	14,055,318	-	5,800,000	367,552	283,442		
<b>2</b>	<b>Revenue/Income (Actual 06/30/21)</b> RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller	95,247			117,980	14,649,719		
<b>3</b>	<b>Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)</b>					14,199,089		
<b>4</b>	<b>Retention of Available Cash Balance (Actual 06/30/21)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	14,150,565		5,800,000	367,552		Per agreements and past DOF letters, it appears this \$14m amt was supposed to be transferred to the City Low Cost Housing fund but was never transferred. It appears as though its not available cash. The \$5.8m was used as part of the refinancing that occurred on 6-20-22 to help repay the principal back to prior bond holders. It does not appear that a new reserve is needed for the 2022 bonds.	
<b>5</b>	<b>ROPS 20-21 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 20-21 PPA		<b>No entry required</b>			7,099,034		

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
		<b>Fund Sources</b>					
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
	<b>ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>
	form submitted to the CAC						
<b>6</b>	<b>Ending Actual Available Cash Balance (06/30/21) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$117,980</b>	<b>\$(6,364,962)</b>	

**Compton**  
**Recognized Obligation Payment Schedule (ROPS 23-24) - Notes**  
**July 1, 2023 through June 30, 2024**

Item #	Notes/Comments
1	
2	
3	
4	
6	
25	
26	
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31	
36	
50	
70	
206	
207	
208	
209	
217	the 2010 Series A,B,C and 1995 Series C Bonds were refinanced on 6-20-22
218	2010 A,B,C Series Bonds and 1995 Series C Bonds were refinanced all together on 6-20-22
219	2010 A,B,C Series Bonds and 1995 Series C Bonds were refinanced all together on 6-20-22
220	For the 2022 Series A and B bonds that were issued on 6-20-2022, ongoing bond disclosure counsel services are needed