

Recognized Obligation Payment Schedule (ROPS 23-24) - Summary
Filed for the July 1, 2023 through June 30, 2024 Period

Successor Agency: Corona
County: Riverside

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	23-24A Total (July - December)	23-24B Total (January - June)	ROPS 23-24 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 2,575,448	\$ 846,112	\$ 3,421,560
B Bond Proceeds	-	-	-
C Reserve Balance	2,575,448	846,112	3,421,560
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 3,950,612	\$ 3,745,212	\$ 7,695,824
F RPTTF	3,863,112	3,657,712	7,520,824
G Administrative RPTTF	87,500	87,500	175,000
H Current Period Enforceable Obligations (A+E)	\$ 6,526,060	\$ 4,591,324	\$ 11,117,384

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Corona
Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail
July 1, 2023 through June 30, 2024

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$47,462,497		\$11,117,384	\$-	\$2,575,448	\$-	\$3,863,112	\$87,500	\$6,526,060	\$-	\$846,112	\$-	\$3,657,712	\$87,500	\$4,591,324
2	2007 Tax Allocation Bonds-Merged Dwntwn	Bonds Issued On or Before 12/31/10	11/01/2007	09/01/2027	Bank of New York	Bond issue to fund projects according to the Redevelopment Plan.	Merged Project Areas	24,649,146	N	\$7,049,259	-	1,429,475	-	2,499,928	-	\$3,929,403	-	619,928	-	2,499,928	-	\$3,119,856
3	2007 Tax Allocation Bonds-Temescal Cyn	Bonds Issued On or Before 12/31/10	01/01/2007	11/01/2032	Bank of New York	Bond issue to fund projects according to the Redevelopment Plan.	Merged Project Areas	13,670,472	N	\$2,764,525	-	1,145,973	-	696,184	-	\$1,842,157	-	226,184	-	696,184	-	\$922,368
5	Fiscal Agent Fees	Fees	07/01/2021	06/30/2022	Bank of New York	Fees in association with TAB accounts	Merged Project Areas	6,200	N	\$6,200	-	-	-	-	-	\$-	-	-	-	6,200	-	\$6,200
6	Continuing Disclosure Fees	Fees	07/01/2021	06/30/2022	Willdan Financial Services	Continuing Disclosure Fees- TABs	Merged Project Areas	4,500	N	\$4,500	-	-	-	-	-	\$-	-	-	-	4,500	-	\$4,500
7	Consultant Fees	Fees	07/01/2021	06/30/2022	Willdan Financial Services	Arbitrage Calculations	Merged Project Areas	900	N	\$900	-	-	-	-	-	\$-	-	-	-	900	-	\$900
8	Skypark OPA	OPA/DDA/Construction	10/20/2010	11/07/2037	Rexco LLC	Tax Increment Reimbursement	Merged Project Areas	1,456,943	N	\$87,000	-	-	-	87,000	-	\$87,000	-	-	-	-	-	\$-
13	Corona N Main Development OPA	OPA/DDA/Construction	01/18/2011	07/18/2032	Corona North Main Development, LP	Tax Increment Reimbursement	Merged Project Areas	6,599,336	N	\$580,000	-	-	-	580,000	-	\$580,000	-	-	-	-	-	\$-
23	Affordable Housing Agreement	OPA/DDA/Construction	04/01/2006	04/01/2061	KDF Corona, LP (Wells Fargo Bank)	Affordable Housing Project	Merged Project Areas	900,000	N	\$450,000	-	-	-	-	-	\$-	-	-	-	450,000	-	\$450,000
46	Corona Revitalization Loan Agreement	City/County Loan (Prior 06/28/11), Cash exchange	06/15/2011	05/31/2046	City of Corona	Loan for administrative and operating expenses	Merged Project Areas	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
47	Main St Project Area Loan Agreement	City/County Loan (Prior 06/28/11), Cash exchange	06/21/1995	07/15/2043	City of Corona	Loan for costs incurred for adoption of project area and planning studies	Merged Project Areas	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
57	Administration Allowance	Admin Costs	07/01/2021	06/30/2022	Various	Agency staff, office supplies, postage, phones, equipment maintenance, legal (OB/SA), auditors, cost allocation, etc.	Merged Project Areas	175,000	N	\$175,000	-	-	-	-	87,500	\$87,500	-	-	-	-	-	87,500	\$87,500
60	2015 Tax Allocation Bonds	Refunding Bonds Issued After 6/27/12	03/01/2015	09/01/2023	Bank of New York	Bond issue to fund projects according to the Redevelopment Plan.	Merged Project Areas	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-

Corona
Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances
July 1, 2020 through June 30, 2021
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/20) RPTTF amount should exclude "A" period distribution amount.	1,739,081	62,513	5,281,868	16,891	165,213	RPTTF Beginning Balance of \$165,213= \$162,009 unspent funds in the ROPS 17-18 period and \$3,204 Retention Held from a prior year's expense.
2	Revenue/Income (Actual 06/30/21) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller	1,461	919			11,428,883	Revenue in bond proceeds generated from interest income. Will be applied to next bond payment.
3	Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)			6,616,690		4,652,589	
4	Retention of Available Cash Balance (Actual 06/30/21) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)					6,636,714	RPTTF wired to Fiscal Agent for 2021 Bond Year
5	ROPS 20-21 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC		No entry required			301,589	Moved \$301,589 of unspent funds in the ROPS 20-21 period to RPTTF Reserve Balance ending cash balance to be allocated to ROPS 23-24 obligations
6	Ending Actual Available Cash Balance (06/30/21) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$1,740,542	\$63,432	\$(1,334,822)	\$16,891	\$3,204	Ending Reserve Balance should be \$5,603,481 (\$6,636,714 + \$301,589

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
							-\$1,334,822); Total Ending Cash Balance= \$7,424,356

Corona
Recognized Obligation Payment Schedule (ROPS 23-24) - Notes
July 1, 2023 through June 30, 2024

Item #	Notes/Comments
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