

Recognized Obligation Payment Schedule (ROPS 23-24) - Summary
Filed for the July 1, 2023 through June 30, 2024 Period

Successor Agency: Coronado
County: San Diego

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	23-24A Total (July - December)	23-24B Total (January - June)	ROPS 23-24 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 20,068,447	\$ 1,807,660	\$ 21,876,107
F RPTTF	19,805,660	1,807,660	21,613,320
G Administrative RPTTF	262,787	-	262,787
H Current Period Enforceable Obligations (A+E)	\$ 20,068,447	\$ 1,807,660	\$ 21,876,107

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Coronado
Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail
July 1, 2023 through June 30, 2024

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
								\$118,693,632		\$21,876,107	\$-	\$-	\$-	\$19,805,660	\$262,787	\$20,068,447	\$-	\$-	\$-	\$1,807,660	\$-	\$1,807,660	
17	Debt Service	Reentered Agreements	05/29/2012	06/30/2036	City of Coronado	Beach Facilities - Lifeguard Tower Case No. 34-2013-80001694	Coronado	52,783	N	\$5,570	-	-	-	2,785	-	\$2,785	-	-	-	2,785	-	\$2,785	
30	Successor Agency Administrative Expenses	Admin Costs	11/15/2005	06/30/2036	City of Coronado	Successor Agency administrative obligations relating to maintaining payments on enforceable obligations and other activities as required by AB1X 26 for July 1, 2016 to June 30, 2017.	Coronado	3,167,947	N	\$262,787	-	-	-	-	262,787	\$262,787	-	-	-	-	-	-	\$-
46	Village Theatre Property Taxes	OPA/DDA/Construction	08/05/2008	05/31/2026	Five Star Theatres Inc.	Reimbursement of Property Taxes per Participation Agreement	Coronado	89,000	N	\$44,500	-	-	-	44,500	-	\$44,500	-	-	-	-	-	-	\$-
51	Legal Services	Litigation	02/01/2012	06/30/2036	Colantuono Highsmith & Whatley	Defend Third Party litigation against Successor Agency regarding case: "The Affordable Housing Coalition of San Diego v. Sandoval, et al." Case No. 34-2012-80001158-CU-WM-GDS	Coronado	50,000	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
64	Hospital Acquisition Agreement	OPA/DDA/Construction	01/09/2009	01/08/2024	Coronado Hospital Foundation	Enforceable Obligation for current year.	Coronado	1,342,000	N	\$1,342,000	-	-	-	1,342,000	-	\$1,342,000	-	-	-	-	-	-	\$-
66	2018 TARB Debt Service	Refunding Bonds Issued After 6/27/12	10/04/2018	09/01/2033	U.S. Bank	Refunding of 2000, 2003 housing, 2003 non-housing, 2005, 2006 TABs, and reentered agreements		65,586,902	N	\$11,026,250	-	-	-	9,221,375	-	\$9,221,375	-	-	-	1,804,875	-	\$1,804,875	
67	2018 TARB Debt Service Turbo Redemption	Refunding Bonds Issued After 6/27/12	10/04/2018	09/01/2033	U.S. Bank	Refunding of 2000, 2003 housing, 2003 non-housing, 2005, 2006 TABs, and reentered agreements		48,340,000	N	\$9,190,000	-	-	-	9,190,000	-	\$9,190,000	-	-	-	-	-	-	\$-
68	Bond Administration	Fees	10/04/2018	09/01/2033	U.S. Bank	Trustee Fees for 2018 TARB		65,000	N	\$5,000	-	-	-	5,000	-	\$5,000	-	-	-	-	-	-	\$-

Coronado
Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances
July 1, 2020 through June 30, 2021
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/20) RPTTF amount should exclude "A" period distribution amount.						
2	Revenue/Income (Actual 06/30/21) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller			9,287,785	158,088	18,126,858	E2 = TARB & LG Tower reserves F2 = Interest Received (Lifeguard tower \$41.43, TARB 2018 \$,124,795, cash balances \$33,252 G2 = ROPS 20-21A \$14,738,546 + 20-21B \$3,388,312
3	Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)					18,078,191	From Revised PPA 20-21(not as submitted, but revised by CAC = Actuals \$17,580,239 plus admin \$497,952 = \$18,078,191)
4	Retention of Available Cash Balance (Actual 06/30/21) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						
5	ROPS 20-21 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC		No entry required			77,031	PPA 20-21 (as revised by CAC)
6	Ending Actual Available Cash Balance (06/30/21)	\$-	\$-	\$9,287,785	\$158,088	\$(28,364)	

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	<p align="center">ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)</p>	Fund Sources				Comments	
Bond Proceeds		Reserve Balance	Other Funds	RPTTF			
Bonds issued on or before 12/31/10		Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin		
	C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)						

Coronado
Recognized Obligation Payment Schedule (ROPS 23-24) - Notes
July 1, 2023 through June 30, 2024

Item #	Notes/Comments
17	This is payments number 21 due on 12/30/2023 (\$1,466 principal and \$1,319 interest, total of \$2,785), and number 22 due on 6/30/2024 (\$1,502 principal and \$1,283 interest, total of \$2,785)
30	With total outstanding debts of approx. \$118 million, the City accounting staff established an expense allocation methodology that starts with determining staff along with their approx. percentage of their time participating in SA affairs. These affairs include processing SA payments, processing payroll for participating staff, preparing, reviewing & submitting MSRB reports, monitoring, receiving & calculating property tax bills for item #46, and establishing & maintaining escrow account for payment of item #64. The average participating percentage for all staff members (for ROPS 2024-25 13.6%) is then used to allocate City Hall utilities expenses. the ROPS 2023-24 the calculated admin cost is \$262,787
46	Ad Valorem taxes as per participation agreement dated August 5, 2008.
51	
64	The 15th installment of hospital land purchase as per participation agreement and its amendments
66	The amount requested in ROPS 2023-24 includes: 1) September 1, 2023 principal and interest payment of \$7,210,000 and \$1,985,125, respectively, "A Period"; 2) TARB 2018 reserve balance adjustment of \$26,250. Current reserve balance is \$9,343,625 while it should be \$9,369,875, which represents September 1, 2024 principal and interest payment "A Period"; and 3) March 1, 2024 interest only payment of \$1,804,875 "B period". Total of the three items above for periods A & B is \$11,026,250
67	Please see Turbo Calculation schedule
68	