

Recognized Obligation Payment Schedule (ROPS 23-24) - Summary
Filed for the July 1, 2023 through June 30, 2024 Period

Successor Agency: Desert Hot Springs

County: Riverside

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	23-24A Total (July - December)	23-24B Total (January - June)	ROPS 23-24 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 2,667,707	\$ 1,782,707	\$ 4,450,414
F RPTTF	2,542,707	1,657,707	4,200,414
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E)	\$ 2,667,707	\$ 1,782,707	\$ 4,450,414

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Desert Hot Springs
Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail
July 1, 2023 through June 30, 2024

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$38,711,491		\$4,450,414	\$-	\$-	\$-	\$2,542,707	\$125,000	\$2,667,707	\$-	\$-	\$-	\$1,657,707	\$125,000	\$1,782,707
1	Trustee Fees Wells Fargo Bank	Fees	07/01/2006	07/01/2040	Wells Fargo Bank	Fiscal Agency Services All Bond Indentures estimated \$8,000 through year 2038	All	159,900	N	\$5,000	-	-	-	5,000	-	\$5,000	-	-	-	-	-	\$-
2	2008 Series A-1 Tax Allocation Bond	Bonds Issued On or Before 12/31/10	04/23/2008	09/01/2023	Wells Fargo Bank Trustee	Debt Service payment interest due September 1, 2017 and March 1, 2018	All	2,121,750	N	\$2,121,750	-	-	-	1,060,875	-	\$1,060,875	-	-	-	1,060,875	-	\$1,060,875
14	Successor Agency Administration	Admin Costs	02/01/2012	06/30/2039	City of Desert Hot Springs	The amount requested for the Administrative Allowance is consistent with the provisions of HSC § 34171 (b)	All	751,372	N	\$250,000	-	-	-	-	125,000	\$125,000	-	-	-	-	125,000	\$125,000
17	SERAF Loan Repayment	SERAF/ ERAF	05/06/2010	06/30/2039	DHS Housing Authority	Repay SERAF Loan from LMIHF	All	503,552	N	\$503,552	-	-	-	251,776	-	\$251,776	-	-	-	251,776	-	\$251,776
39	2017 Subordinated Tax Allocation Refund Bond - June 21, 2017 (refinance 2008A-2, 2006 and 2009 Bonds) INTEREST ONLY PORTION	Bonds Issued After 12/31/10	06/21/2017	09/01/2039	Wilmington Trust, NA	Debt Service payments - interest payments are due each September 1st and March 1st.	All	7,638,132	N	\$690,112	-	-	-	345,056	-	\$345,056	-	-	-	345,056	-	\$345,056
40	2017	Bonds	06/21/	09/01/2039	Wilmington	Debt Service	All	27,536,785	N	\$880,000	-	-	-	880,000	-	\$880,000	-	-	-	-	-	\$-

Desert Hot Springs
Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances
July 1, 2020 through June 30, 2021
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/20) RPTTF amount should exclude "A" period distribution amount.	2,111,734		1,459,502	92,254	-	Cell C-1 is held by the Trustee bank as the DSRF. Cells F-1, G-1 and H-1 are carry over amounts from Cells C-7, G-7 and H-7 from the Cash Balances form from ROPS 19-20 after true up presented to DOF upon review.
2	Revenue/Income (Actual 06/30/21) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller				3,050	4,664,848	Cell G-2 consists of miscellaneous income totaling \$0. Cell H-2 is RPTTF distributions of \$2,713,824 received June 2020 and \$1,951,024 in January 2021.
3	Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)				907	4,663,813	Cell G-3 represents the sum of actual costs for property maintenance of \$46,712. H-3 represents the net use of RPTTF for approved enforceable obligations.
4	Retention of Available Cash Balance (Actual 06/30/21) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	2,111,734		1,459,502	94,397	-	Cell G-4 represents the rental income balance forward retained for property maintenance and LRPMP expenses for future ROPS period 2019-2020 and 2020-2021. Cell F-4 represents the debt service reserve for ROPS 18-19

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	<p align="center">ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)</p>	Fund Sources				Comments	
Bond Proceeds		Reserve Balance	Other Funds	RPTTF			
Bonds issued on or before 12/31/10		Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin		
5	<p>ROPS 20-21 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC</p>		No entry required				
6	<p>Ending Actual Available Cash Balance (06/30/21) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)</p>	\$-	\$-	\$-	\$-	\$1,035	

**Desert Hot Springs
Recognized Obligation Payment Schedule (ROPS 23-24) - Notes
July 1, 2023 through June 30, 2024**

Item #	Notes/Comments
1	Trustee Services are billed during the "A" ROPS Cycle
2	EO Debt Service payment for 2008 A-1 Series Bond using RPTTF - interest and principal was divided evenly into two equal payments
14	The amount requested for the Administrative Allowance is consistent with the provisions of HSC 34171 (b) and is thus considered fair and reasonable.
17	The amount payable for the SERAF loan was calculated using DOF's Sponsoring Entity Loan Repayment Calculator with data provided by the Riverside County CAC.
39	2017 Subordinate Tax Allocation Refunding Bond - June 21, 2017 (refinancing of 2008A-2, 2006 and 2009 Bonds). EO #39 is for THE INTEREST PORTION OF THE DEBT SERVICE ONLY. The interest portion of the debt service payments are due each September 1st and March 1st (i.e., during the "A" and "B" periods of the ROPS).
40	2017 Subordinate Tax Allocation Refunding Bond - June 21, 2017 (refinancing of 2008A-2, 2006 and 2009 Bonds). EO #40 is for THE PRINCIPAL REDUCTION PORTION OF THE DEBT SERVICE ONLY. The Principal reduction payments are due each September 1st (i.e., during the "A" ROPS period).