



Transmitted via e-mail

November 9, 2022

Grace E. Kim, Project Manager
City of Garden Grove
11222 Acacia Parkway
Garden Grove, CA 92840

Amended Recognized Obligation Payment Schedule

Pursuant to Health and Safety Code (HSC) section 34177 (o) (1) (E), the City of Garden Grove Successor Agency (Agency) submitted an Amended Recognized Obligation Payment Schedule for the period January 1, 2023 through June 30, 2023 (Amended ROPS 22-23B) to the California Department of Finance (Finance) on September 21, 2022. Finance has completed its review of the Amended ROPS 22-23B.

Based on our review and application of the law, Finance makes the following determination:

- Item No. 20 – Site B2 Disposition and Development Agreement (DDA) for the requested adjustment of \$4,167 in Redevelopment Property Tax Trust Fund (RPTTF) funding is not allowed. It is our understanding the Agency is requesting funds to pay escrow costs for the sale of 12311 Thackery Drive pursuant to the DDA. However, this property is not an eligible Site B2 DDA property. Therefore, with concurrence from the Agency, this item is not approved for an additional \$4,167 in RPTTF funding.

Except for the adjustments denied in whole or in part, Finance does not object to the remaining adjustments listed on your Amended ROPS 22-23B.

The Agency's amended maximum approved RPTTF distribution for the Amended ROPS 22-23B period is \$1,126,186, as summarized in the Approved RPTTF Distribution table (See Attachment).

Please refer to the Amended ROPS 22-23B schedule used to calculate the total RPTTF approved for distribution:

<http://dof.ca.gov/Programs/Redevelopment/ROPS/>

This is Finance's determination related to the funding of enforceable obligations reported on your Amended ROPS 22-23B. Please note there is not a Meet and Confer option for the Amended ROPS process; therefore, Finance's determination is final. This determination is effective for this time period only and should not be conclusively relied upon for future ROPS periods. All items listed on a future ROPS are subject to Finance's review and may be denied, even if it was not denied on this Amended ROPS or a preceding ROPS. The only exception is for items that have received a Final and Conclusive determination from Finance pursuant to HSC section 34177.5 (j). Finance's review of Final and Conclusive items is limited to confirming the scheduled payments as required by the obligation.

The amount available from the RPTTF is the same as the amount of property tax increment available prior to the enactment of the redevelopment dissolution statutes. Therefore, as a practical matter, the ability to fund the items on the ROPS with property tax is limited to the amount of funding available to the Agency in the RPTTF.

Please direct inquiries to Zuber Tejani, Supervisor, or Michael Barr, Staff, at (916) 322-2985.

Sincerely,

Original signed by Cheryl L. McCormick for:

JENNIFER WHITAKER
Program Budget Manager

cc: Lisa Kim, Assistant City Manager/Community and Economic Development
Department Director, City of Garden Grove
Christopher Ranftl, Administrative Manager I, Property Tax Unit, Orange County

Approved RPTTF Distribution January 2023 through June 2023	
Authorized RPTTF on ROPS 22-23B	\$ 3,505,036
Authorized Administrative RPTTF on ROPS 22-23B	111,191
Total Authorized RPTTF on ROPS 22-23B	3,616,227
Total Requested 22-23B RPTTF Adjustments	416,061
Finance RPTTF Adjustments	
Item No. 20	(4,167)
Total Finance Authorized 22-23B RPTTF Adjustments	411,894
ROPS 19-20 prior period adjustment (PPA)	(2,901,935)
Total Amended ROPS 22-23B RPTTF approved for distribution	\$ 1,126,186