

Recognized Obligation Payment Schedule (ROPS 23-24) - Summary
Filed for the July 1, 2023 through June 30, 2024 Period

Successor Agency: Grass Valley

County: Nevada

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	23-24A Total (July - December)	23-24B Total (January - June)	ROPS 23-24 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 42,260	\$ -	\$ 42,260
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	42,260	-	42,260
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 458,235	\$ 145,395	\$ 603,630
F RPTTF	433,235	120,395	553,630
G Administrative RPTTF	25,000	25,000	50,000
H Current Period Enforceable Obligations (A+E)	\$ 500,495	\$ 145,395	\$ 645,890

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Grass Valley
Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail
July 1, 2023 through June 30, 2024

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$10,337,840		\$645,890	\$-	\$-	\$42,260	\$433,235	\$25,000	\$500,495	\$-	\$-	\$-	\$120,395	\$25,000	\$145,395
18	Administrative Costs	Admin Costs	07/01/2018	12/01/2038	Various	All administrative costs of the agency	Area 1	800,000	N	\$50,000	-	-	-	-	25,000	\$25,000	-	-	-	-	25,000	\$25,000
22	2013 Tax Allocation Refunding Bond Debt Service Payment	Bonds Issued After 12/31/10	11/14/2013	12/01/2022	Union Bank	Refunding of 2008 Bond.	Area1	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
27	2020 Series A Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	05/01/2020	12/01/2034	MUFG Union Bank	Refunding of prior tax allocation bonds issued	N/A	3,143,100	N	\$256,600	-	-	42,260	167,640	-	\$209,900	-	-	-	46,700	-	\$46,700
28	2020 Series B Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	05/01/2020	12/01/2028	MUFG Union Bank	Refunding of prior tax allocation bonds issued	N/A	6,394,740	N	\$339,290	-	-	-	265,595	-	\$265,595	-	-	-	73,695	-	\$73,695

Grass Valley
Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances
July 1, 2020 through June 30, 2021
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/20) RPTTF amount should exclude "A" period distribution amount.			5,491,198	17,168	269,494	
2	Revenue/Income (Actual 06/30/21) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller			2,772	25,092	1,141,538	RPTTF Overpaid by County - will correct in FY 2021-22 (overpaid by \$346,531).
3	Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)			424,388	-	647,672	All bond issues were refunded subsequent to the approval of ROPS 20-21. RPTTF amounts allocated were not adjusted and all debt service for newly refunded issues was paid from RPTTF on hand and provided.
4	Retention of Available Cash Balance (Actual 06/30/21) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			5,069,582	-	763,360	Retention of Reserves held by Trustee will be fully exhausted in FY 2021-22. Retention of RPTTF for \$346,531 overpayment of RPTTF by County in FY 2020-21 - will be corrected in FY 2021-22 (other funding subject to review by DOF).
5	ROPS 20-21 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 20-21 PPA			No entry required		-	

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A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
	form submitted to the CAC						
6	Ending Actual Available Cash Balance (06/30/21) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$42,260	\$-	

Grass Valley
Recognized Obligation Payment Schedule (ROPS 23-24) - Notes
July 1, 2023 through June 30, 2024

Item #	Notes/Comments
18	
22	This item will be paid off from Trustee funds held pursuant to the completed refunding in December 2022.
27	
28	