



Transmitted via e-mail

March 24, 2023

Chris Tavaraz, Finance Director & Treasurer
City of Hanford
315 North Douty Street
Hanford, CA 93230

2023-24 Annual Recognized Obligation Payment Schedule

Pursuant to Health and Safety Code (HSC) section 34177 (o) (1), the City of Hanford Successor Agency (Agency) submitted an annual Recognized Obligation Payment Schedule for the period July 1, 2023 through June 30, 2024 (ROPS 23-24) to the California Department of Finance (Finance) on January 27, 2023.

Pursuant to HSC section 34177 (o) (1), Finance shall review the Agency's ROPS 23-24 and make its determination on the enforceable obligations, and the amounts and funding source of the enforceable obligations. The Agency did not request any funding; therefore, Finance did not perform a review of the Agency's ROPS 23-24.

Pursuant to HSC section 34186, successor agencies are required to report differences between actual payments and past estimated obligations (prior period adjustments) for the July 1, 2020 through June 30, 2021 (ROPS 20-21) period. The ROPS 20-21 prior period adjustment (PPA) will offset the ROPS 23-24 Redevelopment Property Tax Trust Fund (RPTTF) distribution. Pursuant to Finance's letter dated April 9, 2020, the Agency was not authorized to receive RPTTF for the ROPS 20-21 period; therefore, a PPA for the ROPS 20-21 period is not necessary.

Since the Agency did not request any funding for the ROPS 23-24 period, the Agency's maximum approved RPTTF distribution for the reporting period is \$0.

The ROPS 23-24 form submitted by the Agency and this determination letter will be posted on our website:

<http://dof.ca.gov/Programs/Redevelopment/ROPS/>

All items listed on a future ROPS are subject to Finance's review and may be adjusted even if not adjusted on this ROPS or a preceding ROPS. The only exception is for items that have received a Final and Conclusive determination from Finance pursuant to HSC section 34177.5 (i). Finance's review of Final and Conclusive items is limited to confirming the scheduled payments as required by the obligation.

Chris Tavarez
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Please direct inquiries to Todd Vermillion, Supervisor, or Praney Nand, Staff, at (916) 322-2985.

Sincerely,

Original signed by Cheryl L. McCormick for:

JENNIFER WHITAKER
Program Budget Manager

cc: Destiny Borba, Financial Analyst, City of Hanford
Kristina McKay, Property Tax Manager, Kings County
Christina Villalobos, Countywide Oversight Board Representative