

Recognized Obligation Payment Schedule (ROPS 23-24) - Summary
Filed for the July 1, 2023 through June 30, 2024 Period

Successor Agency: Hemet

County: Riverside

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	23-24A Total (July - December)	23-24B Total (January - June)	ROPS 23-24 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 763,422	\$ -	\$ 763,422
B Bond Proceeds	-	-	-
C Reserve Balance	763,422	-	763,422
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 125,000	\$ 898,694	\$ 1,023,694
F RPTTF	-	898,694	898,694
G Administrative RPTTF	125,000	-	125,000
H Current Period Enforceable Obligations (A+E)	\$ 888,422	\$ 898,694	\$ 1,787,116

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Hemet
Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail
July 1, 2023 through June 30, 2024

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
								\$17,176,811		\$1,787,116	\$-	\$763,422	\$-	\$-	\$125,000	\$888,422	\$-	\$-	\$-	\$898,694	\$-	\$898,694	
4	Hemet Project Area/Fiscal Agent Administration	Fees	06/21/2005	12/31/2031	Union Bank	Administration fee for Tax Allocation Bond administration	All	98,860	N	\$3,600	-	-	-	-	-	\$-	-	-	-	3,600	-	\$3,600	
5	Successor Agency Costs (as allowed by H&S Code Section 34171(b))	Admin Costs	07/01/2014	12/31/2031	City of Hemet	Administrative expenses of Successor Agency	All	2,475,000	N	\$125,000	-	-	-	-	125,000	\$125,000	-	-	-	-	-	-	\$-
12	Hemet Project Area/2014 Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	11/01/2014	12/31/2031	MUFG Union Bank	Refinancing of Tax Allocation Bonds (items 1 and 2)	All	7,931,451	N	\$875,969	-	763,422	-	-	-	\$763,422	-	-	-	112,547	-	\$112,547	
15	Reserve for Next Period of Bonds Payment	Reserves	11/01/2014	12/31/2031	City of Hemet	Reserve required by Indenture for 2014 Refunding Bonds for use in following ROPS period within the same calendar year	All	6,671,500	N	\$782,547	-	-	-	-	-	\$-	-	-	-	782,547	-	\$782,547	
16	HUSD 2015 Refunding COP	Miscellaneous	10/01/2015	10/01/2028	Hemet Unified School District	Certificate of Participation payment to fund HUSD and the City's debts secured by payments under a Passthrough Agreement/ MOU between HUSD and	All	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-	

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
						the former RDA.																
17	HUSD 2019 Refunding COP	Miscellaneous	04/01/2020	10/01/2031	Hemet Unified School District	Certificate of Participation payment to fund HUSD and the City's debts secured by payments under a Passthrough Agreement/ MOU between HUSD and the former RDA.	All	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

Hemet
Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances
July 1, 2020 through June 30, 2021
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/20) RPTTF amount should exclude "A" period distribution amount.			790,830	1,022	135,884	E: \$-57,207 19-20 ending balance + \$3,860 from 18-19 PPA held for 21-22 + \$716,672 reserve for bond payment + \$127,505 19-20 PPA held for 22-23 F: 19-20 ending balance G: \$135,884 from 17-18 PPA for ROPS 20-21
2	Revenue/Income (Actual 06/30/21) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller				15	937,210	F: 20-21 Other Revenues G: 20-21B RPTTF distribution + Early 20-21A RPTTF from ROPS 19-20
3	Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)			716,672		287,009	G: 20-21 RPTTF Expenses. RPTTF expenditures exclude the Reserve Balance held for ROPS 20-21A debt service
4	Retention of Available Cash Balance (Actual 06/30/21) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			131,365		733,047	E: \$3,860 from 18-19 PPA, \$127,505 from 19-20 PPA. G: Reserve Held for 21-22 bond payment
5	ROPS 20-21 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC		No entry required			53,038	G: 20-21 PPA
6	Ending Actual Available Cash Balance (06/30/21)	\$-	\$-	\$(57,207)	\$1,037	\$-	

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	<p align="center">ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)</p>	Fund Sources				Comments	
Bond Proceeds		Reserve Balance	Other Funds	RPTTF			
Bonds issued on or before 12/31/10		Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin		
	C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)						

Hemet
Recognized Obligation Payment Schedule (ROPS 23-24) - Notes
July 1, 2023 through June 30, 2024

Item #	Notes/Comments
4	
5	
12	
15	
16	
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