

Recognized Obligation Payment Schedule (ROPS 23-24) - Summary
Filed for the July 1, 2023 through June 30, 2024 Period

Successor Agency: Hercules
County: Contra Costa

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	23-24A Total (July - December)	23-24B Total (January - June)	ROPS 23-24 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 1,800,584	\$ -	\$ 1,800,584
B Bond Proceeds	-	-	-
C Reserve Balance	1,800,584	-	1,800,584
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 3,884,933	\$ 3,257,685	\$ 7,142,618
F RPTTF	3,759,933	3,132,685	6,892,618
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E)	\$ 5,685,517	\$ 3,257,685	\$ 8,943,202

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Hercules
Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail
July 1, 2023 through June 30, 2024

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$240,773,572		\$8,943,202	\$-	\$1,800,584	\$-	\$3,759,933	\$125,000	\$5,685,517	\$-	\$-	\$-	\$3,132,685	\$125,000	\$3,257,685
1	2005 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	08/05/2005	08/05/2036	Bank of New York	Bonds issued to fund non-housing projects	All	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
2	2007 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	12/20/2007	12/20/2044	Bank of New York	Bonds issued to fund non-housing projects	All	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
3	2007 Tax Allocation Bonds Housing(A)	Bonds Issued On or Before 12/31/10	07/26/2007	07/26/2034	Bank of New York	Affordable Housing Bonds	All	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
4	2007 Tax Allocation Bonds Housing(B)	Bonds Issued On or Before 12/31/10	07/26/2007	07/26/2034	Bank of New York	Affordable Housing Bonds	All	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
5	Catellus/Hercules LLC	OPA/DDA/Construction	01/01/2009	02/15/2044	Catellus	Settlement Agreement	All	57,037,578	N	\$2,388,513	-	-	-	1,138,513	-	\$1,138,513	-	-	-	1,250,000	-	\$1,250,000
10	OPA (Owner Participation Agreement)	OPA/DDA/Construction	11/15/1996	11/15/2041	Hercules Senior Housing/Bridge	OPA for Senior Housing	All	2,470,000	N	\$130,000	-	-	-	65,000	-	\$65,000	-	-	-	65,000	-	\$65,000
16	Co-operation Agreement: Loan Repayment Agreement for Cash Advances	Miscellaneous	02/09/1983	12/31/2099	City of Hercules	Hercules Resolution 83-18 dated 02/09/1983	All	50,496,029	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
20	Bank and Trustee Fees	Fees	08/01/2005	12/31/2044	Various	Bank and trustee fees for Redevelopment bond and bank accounts	All	120,000	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
21	SERAF	SERAF/ERAF	07/01/2009	06/30/2011	State of California	NONE	All	6,020,951	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
22	Administrative Costs	Admin Costs	07/01/2022	12/20/2044	Various	NONE	All	5,750,000	N	\$250,000	-	-	-	-	125,000	\$125,000	-	-	-	-	125,000	\$125,000
25	2005 Tax Allocation Bonds	Reserves	08/05/2005	08/05/2036	AMBAC Surety Bond	Bonds issued to fund non-housing projects	All	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
26	2007 Tax Allocation Bonds	Reserves	12/20/2007	12/20/2044	AMBAC Surety Bond	Bonds issued to fund non-housing projects	All	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
31	Debt Service Reserve	Reserves	08/05/2005	12/20/2044	Bank of New York	Retain reserve as required by indenture for 2005 and 2007 bonds (ROPS Items 1-4)	All	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
32	2022 Tax Allocation Refunding Bond	Refunding Bonds Issued After 6/27/12	08/01/2022	02/01/2043	Bank of New York	Pending refinancing of 2005 and 2007 bonds (ROPS Items 1-4)	All	116,339,695	N	\$3,635,370	-	1,800,584	-	17,101	-	\$1,817,685	-	-	-	1,817,685	-	\$1,817,685
33	ROPS 22-23 Item 5 Underfunding	RPTTF Shortfall	01/01/2009	02/15/2044	Catellus	ROPS 22-23 Item 5 unpaid due to RPTTF shortfall	All	2,159,319	N	\$2,159,319	-	-	-	2,159,319	-	\$2,159,319	-	-	-	-	-	\$-
34	ROPS 22-23 Item 10 Underfunding	RPTTF Shortfall	11/15/1996	02/15/2044	Hercules Senior Housing/Bridge	ROPS 22-23 Item 10 unpaid due to RPTTF shortfall	All	130,000	N	\$130,000	-	-	-	130,000	-	\$130,000	-	-	-	-	-	\$-
35	ROPS 22-23 Item 22 Underfunding	RPTTF Shortfall	07/01/2022	06/30/2024	Various	ROPS 22-23 Item 22 unpaid due to RPTTF shortfall	All	250,000	N	\$250,000	-	-	-	250,000	-	\$250,000	-	-	-	-	-	\$-

Hercules
Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances
July 1, 2020 through June 30, 2021
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/20) RPTTF amount should exclude "A" period distribution amount.	8,935,907			49,094		C: Bond Reserve Account
2	Revenue/Income (Actual 06/30/21) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller	1,283				11,516,197	
3	Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)	272,720				11,453,766	C: 2007 Housing Bond Series A 2/1/21 payment made from Reserve Account. RPTTF transferred to trustee for 2/1/21 payment retained by trustee and applied to 8/2/21 debt service payment.
4	Retention of Available Cash Balance (Actual 06/30/21) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	8,664,470					
5	ROPS 20-21 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC		No entry required			62,431	
6	Ending Actual Available Cash Balance (06/30/21)	\$-	\$-	\$-	\$49,094	\$-	

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	<p align="center">ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)</p>	Fund Sources					Comments
Bond Proceeds		Reserve Balance	Other Funds	RPTTF			
Bonds issued on or before 12/31/10		Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin		
	C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)						

Hercules
Recognized Obligation Payment Schedule (ROPS 23-24) - Notes
July 1, 2023 through June 30, 2024

Item #	Notes/Comments
1	
2	
3	
4	
5	
10	
16	
20	23-24 trustee fees paid from 2022 bond refunding cost of issuance
21	
22	
25	
26	
31	
32	23-24A period Reserve Balance funded by RPTTF retained from ROPS 22-23 Items 1-4 (savings from refunded bonds)
33	
34	
35	