

**Recognized Obligation Payment Schedule (ROPS 23-24) - Summary  
Filed for the July 1, 2023 through June 30, 2024 Period**

**Successor Agency:** Indian Wells

**County:** Riverside

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>23-24A Total (July - December)</b>	<b>23-24B Total (January - June)</b>	<b>ROPS 23-24 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ 4,613,686</b>	<b>\$ -</b>	<b>\$ 4,613,686</b>
B Bond Proceeds	-	-	-
C Reserve Balance	4,613,686	-	4,613,686
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 2,827,226</b>	<b>\$ 5,814,376</b>	<b>\$ 8,641,602</b>
F RPTTF	2,587,226	5,814,376	8,401,602
G Administrative RPTTF	240,000	-	240,000
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 7,440,912</b>	<b>\$ 5,814,376</b>	<b>\$ 13,255,288</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**Indian Wells**  
**Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail**  
**July 1, 2023 through June 30, 2024**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$91,354,589		\$13,255,288	\$-	\$4,613,686	\$-	\$2,587,226	\$240,000	\$7,440,912	\$-	\$-	\$-	\$5,814,376	\$-	\$5,814,376
7	Administrative Costs	Admin Costs	02/01/2012	09/01/2034	Successor Agency	Administrative Costs	Whitewater	3,234,552	N	\$240,000	-	-	-	-	240,000	\$240,000	-	-	-	-	-	\$-
13	\$16.4 Million Consolidated Advance	City/County Loan (Prior 06/28/11), Cash exchange	02/17/2011	07/01/2030	City of Indian Wells	Consolidated promissory note (A)	Whitewater	14,187,226	N	\$2,587,226	-	-	-	2,587,226	-	\$2,587,226	-	-	-	-	-	\$-
16	2014 AT Refunding Tax Allocation Bonds	Bonds Issued After 12/31/10	05/28/2014	09/01/2022	Union Bank of California	The 2014 Series Bonds fully re-funded the 2003 Series Bonds	Whitewater	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
20	2015 A Refunding Tax Allocation Bonds	Bonds Issued After 12/31/10	05/28/2014	08/11/2015	Union Bank of California	The 2015 Series Bonds fully re-funded the 2005 Series Bonds	Whitewater	12,502,375	N	\$2,503,250	-	2,276,625	-	-	-	\$2,276,625	-	-	-	226,625	-	\$226,625
21	2015 A Refunding Tax Allocation Bonds	Reserves	05/28/2014	08/11/2015	Union Bank of California	Bond Payment Reserve for September 2024 Payment	Whitewater	2,331,625	N	\$2,331,625	-	-	-	-	-	\$-	-	-	-	2,331,625	-	\$2,331,625
22	2016 A Refunding Tax Allocation Bonds	Bonds Issued After 12/31/10	07/21/2016	07/21/2016	Union Bank of California	The 2016 Series Bonds fully re-funded the remaining 2006 Series Bonds	Whitewater	49,484,475	N	\$2,624,350	-	1,804,175	-	-	-	\$1,804,175	-	-	-	820,175	-	\$820,175
23	2016 A Refunding Tax Allocation Bonds	Reserves	07/21/2016	07/21/2016	Union Bank of California	Bond Payment Reserve for September 2024 Payment	Whitewater	1,830,175	N	\$1,830,175	-	-	-	-	-	\$-	-	-	-	1,830,175	-	\$1,830,175
24	2020 A Refunding	Revenue Bonds	06/18/2020	09/01/2034	Union Bank of	Series 2020 A Bonds	2020 A Refunding	7,241,273	N	\$595,774	-	532,886	-	-	-	\$532,886	-	-	-	62,888	-	\$62,888

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
	Bonds	Issued After 12/31/10			California	refunded the remaining Series 2010 A TABS.	Bonds															
25	2020 A Refunding Bonds	Reserves	06/18/2020	09/01/2034	Union Bank of California	Bond Payment Reserve for September 2022 Payment	Whitewater	542,888	N	\$542,888	-	-	-	-	-	\$-	-	-	-	542,888	-	\$542,888

**Indian Wells**  
**Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances**  
**July 1, 2020 through June 30, 2021**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	<b>ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)</b>	<b>Fund Sources</b>					<b>Comments</b>
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
<b>1</b>	<b>Beginning Available Cash Balance (Actual 07/01/20)</b> RPTTF amount should exclude "A" period distribution amount.			5,661,510	(321,479)		Ties to GL Cash at July 1, 2020
<b>2</b>	<b>Revenue/Income (Actual 06/30/21)</b> RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller				(82,411)	11,642,342	Negative interest income due to GASB 31 Adjustment
<b>3</b>	<b>Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)</b>			5,661,510		5,252,476	
<b>4</b>	<b>Retention of Available Cash Balance (Actual 06/30/21)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)					6,389,866	This amount ties to the reserve on the FY 2021-22 ROPS "A" plus GASB 31 Adjustment
<b>5</b>	<b>ROPS 20-21 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC		<b>No entry required</b>				
<b>6</b>	<b>Ending Actual Available Cash Balance (06/30/21)</b> C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$(403,890)	\$-	<b>\$5,985,976 ties to GL Cash at June 30, 2021. Equal to Reserve amount plus cash balances in (F) + (G).</b>

**Indian Wells**  
**Recognized Obligation Payment Schedule (ROPS 23-24) - Notes**  
**July 1, 2023 through June 30, 2024**

Item #	Notes/Comments
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