

**Recognized Obligation Payment Schedule (ROPS 23-24) - Summary**  
**Filed for the July 1, 2023 through June 30, 2024 Period**

**Successor Agency:** Indio

**County:** Riverside

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>23-24A Total (July - December)</b>	<b>23-24B Total (January - June)</b>	<b>ROPS 23-24 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ 2,266,284</b>	<b>\$ 200,000</b>	<b>\$ 2,466,284</b>
B Bond Proceeds	-	-	-
C Reserve Balance	2,266,284	200,000	2,466,284
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 1,383,963</b>	<b>\$ 3,598,406</b>	<b>\$ 4,982,369</b>
F RPTTF	1,258,963	3,473,406	4,732,369
G Administrative RPTTF	125,000	125,000	250,000
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 3,650,247</b>	<b>\$ 3,798,406</b>	<b>\$ 7,448,653</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
 Name Title

/s/ \_\_\_\_\_  
 Signature Date

**Indio**  
**Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail**  
**July 1, 2023 through June 30, 2024**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$26,308,085		\$7,448,653	\$-	\$2,266,284	\$-	\$1,258,963	\$125,000	\$3,650,247	\$-	\$200,000	\$-	\$3,473,406	\$125,000	\$3,798,406
2	2004A Taxable Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	07/01/2004	08/15/2033	Union Bank Of California	Bonds to Finance Redevelopment Projects	Merged	7,210,000	N	\$712,105	-	484,990	-	-	-	\$484,990	-	-	-	227,115	-	\$227,115
3	2008A Subordinate Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	11/01/2007	08/15/2035	Union Bank Of California	Bonds to Finance Redevelopment Projects	Merged	11,525,000	N	\$1,413,463	-	1,098,794	-	-	-	\$1,098,794	-	-	-	314,669	-	\$314,669
6	Loan from Low Mod Housing Fund (SERAF Payment)	SERAF/ERAF	05/10/2012	06/30/2024	Low Mod Housing Fund	Loan Needed to Pay SERAF Obligation	Merged	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
7	Payments to Fiscal Agent and Bond Services	Fees	08/01/2097	08/15/2035	Union Bank/ Willman Financial	Payments to Fiscal Agent and Services per Bond Agreement	Merged	15,000	N	\$15,000	-	-	-	15,000	-	\$15,000	-	-	-	-	-	\$-
8	Legal Services Agreement	Admin Costs	09/01/2011	06/30/2024	Richards, Watson & Gershon	Agency Legal Services	Merged	50,000	N	\$5,000	-	-	-	-	2,500	\$2,500	-	-	-	-	2,500	\$2,500
27	NSP-2 HUD Housing Grant	Miscellaneous	07/01/2009	06/30/2024	Rancho Housing Alliance, Inc. and Various other Contractors	Leverage Funding per NSP2 Agreement w/ HUD	Merged	200,000	N	\$200,000	-	-	-	-	-	\$-	-	200,000	-	-	-	\$200,000
30	Auditing Services	Admin Costs	02/01/2012	06/30/2024	Various Vendors	State Mandated Audits and Reviews	Merged	40,000	N	\$4,000	-	-	-	-	2,000	\$2,000	-	-	-	-	2,000	\$2,000
33	RDA Employee Payroll Costs	Admin Costs	01/01/2014	06/30/2024	Employees of Agency	Payroll/Benefits for Employees	Merged	2,030,000	N	\$203,000	-	-	-	-	101,500	\$101,500	-	-	-	-	101,500	\$101,500
35	Internal Service Charges	Admin Costs	01/01/2014	06/30/2024	City of Indio	Building, computers, centralized services	Merged	380,000	N	\$38,000	-	-	-	-	19,000	\$19,000	-	-	-	-	19,000	\$19,000

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
36	Office Supplies	Admin Costs	01/01/2014	06/30/2024	Various Vendors	Office Supplies	Merged	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
37	Reserve for Future Bond Debt	Reserves	02/01/2012	06/30/2024	Bonds	Reserve for Future Bond Debt Service Payment per AB1484	Merged	2,404,284	N	\$2,404,284	-	-	-	-	-	\$-	-	-	-	2,404,284	-	\$2,404,284
43	2018 Subordinate Tax Allocation Refunding Bonds, Series A	Bonds Issued After 12/31/10	12/20/2018	08/15/2035	Union Bank	Refunding		2,453,801	N	\$2,453,801	-	682,500	-	1,243,963	-	\$1,926,463	-	-	-	527,338	-	\$527,338

**Indio**  
**Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances**  
**July 1, 2020 through June 30, 2021**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		<b>Fund Sources</b>					
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
	<b>ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>
<b>1</b>	<b>Beginning Available Cash Balance (Actual 07/01/20)</b> RPTTF amount should exclude "A" period distribution amount.	1,545,530	300	2,215,832		1,620,944	E1 cell represents \$2,215,832 in reserves from ROPS 19/20. \$200,000 remaining of NSP-2 Leverage.
<b>2</b>	<b>Revenue/Income (Actual 06/30/21)</b> RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller	717	25		6,272	5,030,883	F2 cell represents rents and interests. Revenue shortfall was due to the unrealized rent payments caused by COVID-19 impact. G2 cell represents RPTTF.
<b>3</b>	<b>Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)</b>	52,298	313	1,083,419	298,777	4,901,351	C3 & D3 cells represents expensed as debt service interest. E3 cell represents \$1,083,419 PPA line #3. F3 cell represents actual spent per 20/21 PPA. G3 cell represents 20/21 PPA actual RPTTF expenditures.
<b>4</b>	<b>Retention of Available Cash Balance (Actual 06/30/21)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	1,493,932	-	2,306,249	57,400		C4 cell represents Reserve Requirement. E4 cell represents total Reserve Balance in ROPS 21/22 per DOF. F4 cell represents \$25,750 "Other Funds" A Period and \$31,650 "Other Funds" B Period from ROPS 21/22."

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	<b>ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)</b>	<b>Fund Sources</b>					<b>Comments</b>
<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>			
Bonds issued on or before 12/31/10		Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin		
<b>5</b>	<b>ROPS 20-21 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC		<b>No entry required</b>			82,979	G5 cell represents 20/21 PPA difference.
<b>6</b>	<b>Ending Actual Available Cash Balance (06/30/21)</b> <b>C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)</b>	<b>\$17</b>	<b>\$12</b>	<b>\$(1,173,836)</b>	<b>\$(349,905)</b>	<b>\$1,667,497</b>	

**Indio**  
**Recognized Obligation Payment Schedule (ROPS 23-24) - Notes**  
**July 1, 2023 through June 30, 2024**

Item #	Notes/Comments
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