



Transmitted via e-mail

October 24, 2023

Josalynn Valdez, Finance Manager
City of Lemoore
711 West Cinnamon Drive
Lemoore, CA 93245

Amended Recognized Obligation Payment Schedule

Pursuant to Health and Safety Code (HSC) section 34177 (o) (1) (E), the City of Lemoore Successor Agency (Agency) submitted an Amended Recognized Obligation Payment Schedule for the period January 1, 2024 through June 30, 2024 (Amended ROPS 23-24B) to the California Department of Finance (Finance) on September 27, 2023. Finance has completed its review of the Amended ROPS 23-24B.

Based on our review and application of the law, Finance approves all of the adjustments requested on the Amended ROPS 23-24B.

The Agency's amended maximum approved Redevelopment Property Tax Trust Fund (RPTTF) distribution for the Amended ROPS 23-24B period is \$251,364, as summarized in the Approved RPTTF Distribution table (See Attachment).

Please refer to the Amended ROPS 23-24B schedule used to calculate the total RPTTF approved for distribution:

<http://dof.ca.gov/Programs/Redevelopment/ROPS/>

This is Finance's determination related to the funding of enforceable obligations reported on your Amended ROPS 23-24B. Please note there is not a Meet and Confer option for the Amended ROPS process; therefore, Finance's determination is final. This determination is effective for this time period only and should not be conclusively relied upon for future ROPS periods. All items listed on a future ROPS are subject to Finance's review and may be denied, even if it was not denied on this Amended ROPS or a preceding ROPS. The only exception is for items that have received a Final and Conclusive determination from Finance pursuant to HSC section 34177.5 (i). Finance's review of Final and Conclusive items is limited to confirming the scheduled payments as required by the obligation.

The amount available from the RPTTF is the same as the amount of property tax increment available prior to the enactment of the redevelopment dissolution statutes. Therefore, as a practical matter, the ability to fund the items on the ROPS with property tax is limited to the amount of funding available to the Agency in the RPTTF.

Josalynn Valdez
October 24, 2023
Page 2

Please direct inquiries to Kylie Oltmann, Supervisor, or Jeremy Bunting, Staff, at (916) 322-2985.

Sincerely,

Original signed by Cheryl L. McCormick for:

JENNIFER WHITAKER
Program Budget Manager

cc: Michelle Speer, Assistant City Manager, City of Lemoore
Kristina McKay, Property Tax Manager/Countywide Oversight Board
Representative, Kings County

Approved RPTTF Distribution January 2024 through June 2024	
Authorized RPTTF on ROPS 23-24B	\$ 200,938
Authorized Administrative RPTTF on ROPS 23-24B	20,426
Total Authorized RPTTF on ROPS 23-24B	221,364
Total Requested 23-24B RPTTF Adjustments	0
Total Requested 23-24B Administrative RPTTF Adjustments	30,000
Total Amended ROPS 23-24B RPTTF approved for distribution	\$ 251,364