

**Recognized Obligation Payment Schedule (ROPS 23-24) - Summary  
Filed for the July 1, 2023 through June 30, 2024 Period**

**Successor Agency:** Lemoore

**County:** Kings

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>23-24A Total (July - December)</b>	<b>23-24B Total (January - June)</b>	<b>ROPS 23-24 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ 345</b>	<b>\$ -</b>	<b>\$ 345</b>
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	345	-	345
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 1,826,396</b>	<b>\$ 221,364</b>	<b>\$ 2,047,760</b>
F RPTTF	1,806,315	200,938	2,007,253
G Administrative RPTTF	20,081	20,426	40,507
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 1,826,741</b>	<b>\$ 221,364</b>	<b>\$ 2,048,105</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**Lemoore**  
**Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail**  
**July 1, 2023 through June 30, 2024**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$13,950,055		\$2,048,105	\$-	\$-	\$345	\$1,806,315	\$20,081	\$1,826,741	\$-	\$-	\$-	\$200,938	\$20,426	\$221,364
3	2011 Bond	Bonds Issued After 12/31/10	03/04/2011	08/01/2024	U.S. Bank	Debt Service - Capital Bonds	1,2,3	154,772	N	\$77,288	-	-	-	74,803	-	\$74,803	-	-	-	2,485	-	\$2,485
6	Owner Participation Agreement	OPA/DDA/ Construction	09/04/2007	12/31/2023	Leprino Foods Co.	Incentive to expand in Lemoore - 175 add'l jobs.	1,2,3	76,502	N	\$76,502	-	-	-	76,502	-	\$76,502	-	-	-	-	-	\$-
21	Administrative Allowance	Admin Costs	01/01/2016	06/30/2023	City of Lemoore	Admin cost-the greater of 3% of RPTTF or \$250,000.	1,2,3	40,852	N	\$40,852	-	-	345	-	20,081	\$20,426	-	-	-	-	20,426	\$20,426
28	Lemoore Tax Allocation Refunding Bonds 2014	Refunding Bonds Issued After 6/27/12	06/27/2014	08/01/2033	U.S. Bank	Debt Service - Capital Bonds	1,2,3	13,022,400	N	\$1,197,934	-	-	-	1,004,481	-	\$1,004,481	-	-	-	193,453	-	\$193,453
29	Bond Administrative Fees	Fees	03/04/2011	08/01/2033	Bond Administration Vendors	Fees associated with the administration of the two outstanding Bond Issues	1,2,3	10,000	N	\$10,000	-	-	-	5,000	-	\$5,000	-	-	-	5,000	-	\$5,000
33	Unexpected RPTTF Shortfall	RPTTF Shortfall	07/01/2023	06/30/2024	Lemoore Successor Agency	Shortfall of RPTTF calculated		645,529	N	\$645,529	-	-	-	645,529	-	\$645,529	-	-	-	-	-	\$-

**Lemoore**  
**Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances**  
**July 1, 2020 through June 30, 2021**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		<b>Fund Sources</b>					
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
	<b>ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>
1	<b>Beginning Available Cash Balance (Actual 07/01/20)</b> RPTTF amount should exclude "A" period distribution amount.		2,370,451	347,124	107,656	(90,137)	D-1 - Bond proceeds held by fiscal agent as reserves and for construction E-1 - Excess PPA from 18-19 and 19-20 F-1 - Amount determined by the DOF as available for disbursements in 20-21 + 19-20 interest G-1 - 17-18 ROPS withheld from 20-21 Distributions + Unexpected Cash Shortfall
2	<b>Revenue/Income (Actual 06/30/21)</b> RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller		(2,506)		103	1,032,108	D-2 - Change in opening and ending CWFA balance, including interest less balance used by trustee F-2 - Interest Earned in 20-21
3	<b>Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)</b>		906,638		107,414	1,359,862	D-3 - Amount held by trustee in construction fund erroneously accounted for in Successor Agency. Transferred to the City
4	<b>Retention of Available Cash Balance (Actual 06/30/21)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)		1,461,307	347,124			D-4 - Remaining balance held by trustee in reserves E-4 - Excess PPA in 18-19 and 19-20
5	<b>ROPS 20-21 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC		No entry required			227,638	

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	<p align="center"><b>ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)</b></p>	<b>Fund Sources</b>					<b>Comments</b>
<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>			
Bonds issued on or before 12/31/10		Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin		
<b>6</b>	<b>Ending Actual Available Cash Balance (06/30/21)</b> <b>C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)</b>	\$-	\$-	\$-	\$345	<b>\$(645,529)</b>	<b>G-6 - Unexpected RPTTF Shortfall</b>

**Lemoore**  
**Recognized Obligation Payment Schedule (ROPS 23-24) - Notes**  
**July 1, 2023 through June 30, 2024**

<b>Item #</b>	<b>Notes/Comments</b>
3	
6	
21	
28	
29	
33	After a reevaluation of the cash balance in the Successor Agency, it was discovered that there were errors made in previous years resulting in a cash shortfall of \$645,184, all of which was categorized as negative Other Funds.