

Recognized Obligation Payment Schedule (ROPS 23-24) - Summary
Filed for the July 1, 2023 through June 30, 2024 Period

Successor Agency: Loma Linda

County: San Bernardino

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	23-24A Total (July - December)	23-24B Total (January - June)	ROPS 23-24 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 1,207,156	\$ -	\$ 1,207,156
B Bond Proceeds	-	-	-
C Reserve Balance	1,200,864	-	1,200,864
D Other Funds	6,292	-	6,292
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 2,441,934	\$ 2,456,365	\$ 4,898,299
F RPTTF	2,369,090	2,368,865	4,737,955
G Administrative RPTTF	72,844	87,500	160,344
H Current Period Enforceable Obligations (A+E)	\$ 3,649,090	\$ 2,456,365	\$ 6,105,455

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

 Name Title

/s/ _____
 Signature Date

Loma Linda
Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail
July 1, 2023 through June 30, 2024

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$29,845,662		\$6,105,455	\$-	\$1,200,864	\$6,292	\$2,369,090	\$72,844	\$3,649,090	\$-	\$-	\$-	\$2,368,865	\$87,500	\$2,456,365
6	Professional Services	Fees	07/13/2021	06/30/2023	TKE Engineering, Inc. (Development Services Division)	Continuing Disclosure annual reports	Merged	35,000	N	\$20,000	-	-	-	10,000	-	\$10,000	-	-	-	10,000	-	\$10,000
15	Loans from the City of Loma Linda	Reentered Agreements	05/29/1979	12/31/2027	City of Loma Linda	Loans for Redevelopment Activities (Cash Principal & Accrued Interest)	Merged	4,961,765	N	\$1,639,148	-	-	-	819,574	-	\$819,574	-	-	-	819,574	-	\$819,574
27	Administrative Cost Allocation	Admin Costs	02/01/2012	06/30/2031	City of Loma Linda	Funding for the Successor Agency's Administrative Cost Allocation per HSC Section 34171 (b)	Merged	1,225,000	N	\$175,000	-	8,364	6,292	-	72,844	\$87,500	-	-	-	-	87,500	\$87,500
47	Tax Allocation Refunding Bonds, Series 2016A	Refunding Bonds Issued After 6/27/12	11/10/2016	08/01/2030	U.S. Bank (Trustee)	Refunding of 2003, 2005 and 2008 TABs for debt service savings	Merged	3,665,400	N	\$593,500	-	227,500	-	301,300	-	\$528,800	-	-	-	64,700	-	\$64,700
48	Tax Allocation Refunding Bonds, Series 2016A Reserve	Reserves	11/10/2016	08/01/2030	U.S. Bank (Trustee)	Refunding of 2003, 2005 and 2008 TABs for debt service savings	Merged	235,000	N	\$235,000	-	-	-	-	-	\$-	-	-	-	235,000	-	\$235,000
49	Tax Allocation Refunding Bonds Series 2016B	Refunding Bonds Issued After 6/27/12	11/10/2016	08/01/2030	U.S. Bank (Trustee)	Refunding of 2003, 2005 and 2008 TABs for debt service savings	Merged	18,698,197	N	\$2,443,307	-	965,000	-	1,233,716	-	\$2,198,716	-	-	-	244,591	-	\$244,591
50	Tax Allocation Refunding Bonds Series 2016B Reserve	Reserves	11/10/2016	08/01/2030	U.S. Bank (Trustee)	Refunding of 2003, 2005 and 2008 TABs for debt service savings	Merged	992,500	N	\$992,500	-	-	-	-	-	\$-	-	-	-	992,500	-	\$992,500
51	Contractual	Fees	12/01/	08/01/2030	U.S. Bank	Bond Trustee	Merged	32,800	N	\$7,000	-	-	-	4,500	-	\$4,500	-	-	-	2,500	-	\$2,500

Loma Linda
Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances
July 1, 2020 through June 30, 2021
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/20) RPTTF amount should exclude "A" period distribution amount.			1,117,500	31,009		For Cells E-1 and F-1, amounts are the amounts authorized to be spent from reserves and other funds for bond debt service in ROPS 20-21.
2	Revenue/Income (Actual 06/30/21) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller				6,292	4,083,581	The amount shown in Cell F-2 is interest earned on RPTTF held by the Successor Agency until such funds were needed for payment on an enforceable obligation. Cell G-2 is the actual amount of RPTTF received.
3	Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)			1,117,500	31,009	2,957,717	From PPA for ROPS 20-21 as filed by Loma Linda 10/3/2022: Cell E-3 is the DSR from ROPS 19-20 for use during ROPS 20-21 and Cell F-3 is the amount of other funds that DOF directed the Successor Agency to use for EO No. 47 in its letter of 3-17-2020.approving ROPS 20-21.
4	Retention of Available Cash Balance (Actual 06/30/21) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)					1,117,500	The amount shown in Cell G-4, (\$1,117,500) is the DSR for ROPS 21-22, which has been expended.

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
5	ROPS 20-21 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC		No entry required			8,364	The \$8,364 shown in Cell G-9 is unused RPTTF from the ROPS 20-21 PPA, which is to be used during ROPS 23-24 (see EO # 27).
6	Ending Actual Available Cash Balance (06/30/21) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$6,292	\$-	The \$6,292 is interest earnings from RPTTF (see note in H-2), which is to be used during ROPS 23-24 (see EO # 27).

Loma Linda
Recognized Obligation Payment Schedule (ROPS 23-24) - Notes
July 1, 2023 through June 30, 2024

Item #	Notes/Comments
6	EO # 6 is for the estimated budget for continuing disclosure requirements.
15	EO # 15 is for the City loan. The estimated past due balance on the City loan was fully retired in 2017-18B. As such, only the semi-annual payment amount of \$819,574 is due (i.e., \$1,639,148 annually). The Total Debt Outstanding for the City loan shown for Item #15 is the estimated balance as of 6/30/20223. By way of background: The terms of the City/Agency Loan are as specified in the Settlement Agreement by and between the City, the Successor Agency, the State Department of Finance and the State Controller's Office. Copies of the Settlement Agreement were previously provided to the Department. Amounts that were shown as due in ROPS 2017-18 and prior ROPS included the amounts that are provided for in the Settlement Agreement as the Past Due Balance of \$5,759,804, plus the \$819,574 regular semi-annual payments, less the amounts that were estimated to have already been paid in prior ROPS.
27	EO # 27 is for the Successor Agency's administrative cost allocation. Per the HSC, the Successor Agency is eligible for an administrative cost allocation of \$250,000. However, the Successor Agency began reducing its administrative cost allocation request during ROPS 20-21 (reduced to \$240,000). For ROPS 21-22, the Successor Agency further reduced its administrative cost allocation by an additional \$20,000 and requested and was authorized to receive an administrative cost allocation of \$220,000. For ROPS 22-23, the Successor Agency has further reduced its administrative cost allocation request by an additional \$25,000, resulting in a ROPS 22-23 administrative cost allocation request of \$195,000. For ROPS 23-24, the Successor Agency is reducing its administrative cost allocation by \$20,000 resulting in a current request of \$175,000.
47	EO # 47 is the debt service due on the 2016A refunding TABs. Payment dates are February 1 (interest) and August 1 (principal and interest). The Bond Documents require that an amount equal to 50% of the principal due on a given August 1 be reserved from the "B" cycle of the immediately preceding ROPS and the balance payable from the "A" cycle of the current ROPS.
48	EO # 48 is the reserve requirement per the 2016A TABs Indenture. Payment dates are February 1 (interest) and August 1 (principal and interest). The Bond Documents require that an amount equal to 50% of the principal due on a given August 1 be reserved from the "B" cycle of the immediately preceding ROPS and the balance payable from the "A" cycle of the current ROPS. The amount shown is the amount required to be reserved from ROPS 23-24B for use during ROPS 24-25A.
49	EO # 49 is the Debt service due on the 2016B refunding TABs. Payment dates are February 1 (interest) and August 1 (principal and interest). The Bond Documents require that an amount equal to 50% of the principal due on a given August 1 be reserved from the "B" cycle of the immediately preceding ROPS and the balance payable from the "A" cycle of the current ROPS.
50	EO # 50 is the reserve requirement per the 2016B TABs Indenture. Payment dates are February 1 (interest) and August 1 (principal and interest). The Bond Documents require that an amount equal to 50% of the principal due on a given August 1 be reserved from the "B" cycle of the immediately preceding ROPS and the balance payable from the "A" cycle of the current ROPS. The amount shown is the amount required to be reserved from ROPS 23-24B for use during ROPS 24-25A.
51	EO # 51 is for the trustee fees as required by the 2016A and B Refunding TABs. Amounts are generally due to the Trustee in August of each year.