

**Recognized Obligation Payment Schedule (ROPS 23-24) - Summary  
Filed for the July 1, 2023 through June 30, 2024 Period**

**Successor Agency:** Los Angeles City

**County:** Los Angeles

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>23-24A Total (July - December)</b>	<b>23-24B Total (January - June)</b>	<b>ROPS 23-24 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ 13,660,926</b>	<b>\$ 202,520</b>	<b>\$ 13,863,446</b>
B Bond Proceeds	-	-	-
C Reserve Balance	10,237,844	-	10,237,844
D Other Funds	3,423,082	202,520	3,625,602
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 15,638,711</b>	<b>\$ 52,132,927</b>	<b>\$ 67,771,638</b>
F RPTTF	15,638,711	52,132,927	67,771,638
G Administrative RPTTF	-	-	-
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 29,299,637</b>	<b>\$ 52,335,447</b>	<b>\$ 81,635,084</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**Los Angeles City**  
**Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail**  
**July 1, 2023 through June 30, 2024**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
								\$581,880,671		\$81,635,084	\$-	\$10,237,844	\$3,423,082	\$15,638,711	\$-	\$29,299,637	\$-	\$-	\$202,520	\$52,132,927	\$-	\$52,335,447	
175	Midtown Crossing Loan	Third-Party Loans	03/12/2008	01/31/2042	MEPT Midtown Crossing LLC	Midtown Crossing. Contractual payments: Sr Note: \$5.0 million (max. pmt \$485,000); Jr Note: \$5.422 million (max. pmt \$365,000).	Mid City Corridors	14,980,185	N	\$850,000	-	-	-	850,000	-	\$850,000	-	-	-	-	-	-	\$-
225	Property Disposition and Maintenance	Property Maintenance	07/01/2023	06/30/2024	Various Vendors	Asset pre-disposition costs: Payments for maintenance of CRA/LA real property assets: utilities, security, fencing, property maint. and mgmt., title/escrow, and real estate services.	Various	20,001	N	\$20,000	-	-	-	10,000	-	\$10,000	-	-	-	10,000	-	\$10,000	
247	JMF Pershing Square Admin	Admin Costs	09/01/2010	08/31/2026	JMF Pershing Square LLC	CRA/LA-DLA office occupancy payments.	Admin	540,935	N	\$163,796	-	-	163,796	-	-	\$163,796	-	-	-	-	-	\$-	
250	Godfarb and Lipman Legal Services	Admin Costs	01/01/2012	06/30/2024	Goldfarb and Lipman	Legal services to CRA/LA for administrative, transactional and non-litigation matters.	Admin	150,001	N	\$150,000	-	-	150,000	-	-	\$150,000	-	-	-	-	-	\$-	
288	CDBG/HUD Loan	CDBG/HUD Repayment to City/County	04/07/2004	08/01/2023	City of Los Angeles - Economic & Workforce Development Dept	Slauson/ Central Retail Center. CRA/LA contractual share (55.5%) of City Sec. 108 loan payments to HUD. Final	Council District 9	198,009	N	\$198,009	-	-	-	198,009	-	\$198,009	-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
						payment.																	
315	BCORE Loan	Third-Party Loans	09/04/2008	09/04/2041	BCORE Retail Pacoima Owner LLC	Plaza Pacoima. Contractual payments.	Pacoima/Panorama City	2,640,964	N	\$217,578	-	-	-	217,578	-	\$217,578	-	-	-	-	-	-	\$-
348	Insurance	Legal	07/01/2023	06/30/2024	CRA/LA Self Insurance Fund	Self Insurance Retention. See note.	N/A	512,001	N	\$512,000	-	-	512,000	-	-	\$512,000	-	-	-	-	-	-	\$-
412	Burke Williams & Sorenson Legal Services	Admin Costs	11/24/2021	12/31/2022	Burke Williams & Sorenson	Labor/ Employment legal matters.	N/A	25,001	N	\$25,000	-	-	25,000	-	-	\$25,000	-	-	-	-	-	-	\$-
413	Godfarb and Lipman Litigation Services	Legal	05/17/2012	06/30/2024	Godfarb and Lipman	Legal services to CRA/LA for various pending litigation matters.	Various	5,001	N	\$5,000	-	-	-	5,000	-	\$5,000	-	-	-	-	-	-	\$-
420	Insurance	Property Maintenance	03/25/2008	06/30/2024	AON Risk Insurance Services/ Cumbre	Insurance coverage (Liability, Property, Fidelity, Automobile, Public Officials) and other related insurance costs provided through Broker of Record.	ALL	92,001	N	\$92,000	-	-	-	-	-	\$-	-	-	-	-	92,000	-	\$92,000
431	CalPERS Unfunded Liabilities	Unfunded Liabilities	07/01/2023	06/30/2024	CalPERS	Pension Obligations. Mandatory employee contributions for Normal Costs and Unfunded Accrued Liability, based on CalPERS valuation dated June 30, 2020. See note.	N/A	128,767,546	N	\$8,860,933	-	-	1,004,647	7,792,963	-	\$8,797,610	-	-	-	-	63,323	-	\$63,323
435	Vermont Loan	Third-Party Loans	06/06/2011	12/13/2040	Harbor Group International, LLC	The Vermont. Contractual payments pursuant to \$12.5M	Wilshire Center/ Koreatown	21,320,899	N	\$1,852,355	-	-	-	1,852,355	-	\$1,852,355	-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
						Promissory Note.																	
439	2016 Bonds	Bonds Issued After 12/31/10	10/30/2014	12/01/2028	U.S. Bank, N.A.	2014 TAB Refunding, \$174,050,000 (Tax-Exempt); Prin - \$13,465,000 Int - \$3,676,000	Bunker Hill	85,684,388	N	\$17,141,000	-	-	-	-	-	\$-	-	-	-	17,141,000	-	\$17,141,000	
468	OPEB	Miscellaneous	07/01/2023	06/30/2024	Various Vendors: CalPERS, PayPro, Delta Dental, VSP, Lincoln National Life Insurance	Retirees: Medical, Dental, Vision, Life Insurance. See note.	N/A	64,002,187	N	\$2,219,316	-	-	-	1,125,408	-	\$1,125,408	-	-	-	1,093,908	-	\$1,093,908	
472	Bonds	Bonds Issued After 12/31/10	08/01/2016	09/01/2040	U.S. Bank, N.A.	2016 TAB Refunding (Taxable), \$329,060,100; Prin - \$12,920,000, Int - \$4,730,819	Various	201,291,079	N	\$17,650,819	-	-	-	-	-	\$-	-	-	-	17,650,819	-	\$17,650,819	
473	Bonds	Bonds Issued After 12/31/10	12/20/2013	09/01/2032	U.S. Bank, N.A. or Union Bank	2013 TAB Refunding, \$39,615,000 (Tax-Exempt) & \$21,995,000 (Taxable); Prin - \$2,715,000, Int-\$383,388	Adelante Eastside, Hollywood, Little Tokyo, Mid City Corridors & North Hollywood	9,737,289	N	\$3,098,388	-	-	-	-	-	\$-	-	-	-	3,098,388	-	\$3,098,388	
474	Mid City and Vermont Loan Agreements for Pooled Financing Bonds, Series P (Taxable)	Bond Reimbursement Agreements	06/26/2008	09/01/2038	U.S. Bank	Pooled Financing Bonds (Taxable), Series P, \$8,750,000; Prin - \$370,000, Int-\$508,000	Mid City Corridors & Vermont/ Manchester	10,018,000	N	\$878,000	-	-	-	-	-	\$-	-	-	-	878,000	-	\$878,000	
475	Bonds	Fees	10/24/1997	09/01/2040	U.S. Bank, N.A., Union Bank of New York, BLX, Kutak Rock, or Keyser Marston Associates	Trustee/Fiscal Agent Fees and Arbitrage analysis reports - Various Bonds.	Various	143,500	N	\$10,950	-	-	-	4,933	-	\$4,933	-	-	-	6,017	-	\$6,017	

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
478	ILCSC Settlement	Litigation	09/07/2017	09/07/2020	Various Vendors	ILCSC Settlement Agreement. Payments required to retrofit 250 units to comply with federal accessibility requirements. See Note.	Various	23,035,112	N	\$22,877,813	-	10,237,844	903,819	-	-	\$11,141,663	-	-	-	11,736,150	-	\$11,736,150
491	Admin	Admin Costs	07/01/2023	06/30/2024	Various Vendors	Administrative: General office supplies and services, equipment, vehicles, maintenance, computer/data/network/licenses/phones, insurance, accounting/finance services and temporary personnel.	Admin	736,001	N	\$736,000	-	-	598,650	-	-	\$598,650	-	-	137,350	-	-	\$137,350
492	Admin for Active Employees	Admin Costs	07/01/2023	06/30/2024	Employees and Various Vendors: CalPERS, PayPro, Delta Dental, VSP, Sun Life	Active Employees (Admin) Salaries and Benefits: Medical, Dental, Vision, Life Insurance.	Admin	130,341	N	\$130,340	-	-	65,170	-	-	\$65,170	-	-	65,170	-	-	\$65,170
493	Project Management Costs	Project Management Costs	07/01/2023	06/30/2024	Employees and Various Vendors: CalPERS, PayPro, Delta Dental, VSP, Sun Life	Active Employees (Program Delivery) Salaries and Benefits: Medical, Dental, Vision, Life Insurance.	N/A	726,645	N	\$726,644	-	-	-	363,322	-	\$363,322	-	-	-	363,322	-	\$363,322
494	NoHo Commons Loans	Third-Party Loans	03/05/2002	02/28/2029	NoHo Commons: Various Vendors	NoHo Commons. Contractual payments to owners: GS NoHo: \$1,988,277 SL	North Hollywood	17,123,585	N	\$3,219,143	-	-	-	3,219,143	-	\$3,219,143	-	-	-	-	-	\$-



**Los Angeles City**  
**Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances**  
**July 1, 2020 through June 30, 2021**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	<b>ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)</b>	<b>Fund Sources</b>					<b>Comments</b>
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
<b>1</b>	<b>Beginning Available Cash Balance (Actual 07/01/20)</b> RPTTF amount should exclude "A" period distribution amount.			7,574,457	22,294,804	25,584,210	
<b>2</b>	<b>Revenue/Income (Actual 06/30/21)</b> RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller				7,559,026	81,593,879	Columns C & E amounts reflect transfers from bond proceeds and reserve balance to other funds.
<b>3</b>	<b>Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)</b>			382,374	14,156,459	63,755,345	
<b>4</b>	<b>Retention of Available Cash Balance (Actual 06/30/21)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)				12,186,621		
<b>5</b>	<b>ROPS 20-21 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC		<b>No entry required</b>			37,500,621	County distribution received June 2021
<b>6</b>	<b>Ending Actual Available Cash Balance (06/30/21)</b> <b>C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)</b>	\$-	\$-	\$7,192,083	\$3,510,750	\$5,922,123	

**Los Angeles City  
Recognized Obligation Payment Schedule (ROPS 23-24) - Notes  
July 1, 2023 through June 30, 2024**

Item #	Notes/Comments
175	
225	
247	
250	
288	
315	
348	As required under certain insurance policies, DLA pays for defense and/or indemnity costs associated with a claim, up to a specified amount, before the insurance policy responds to a covered loss.
412	
413	
420	
431	Annual Prepayment For UAL plus Biweekly Normal Costs.
435	
439	
468	
472	
473	
474	
475	
478	\$15,000 retained from DDR RPTTF and \$10,222,844 retained from unused ROPS 21-22 RPTTF. Other Funds listed for this enforceable obligation are retained from ROPS 21-22.
491	
492	
493	
494	Contractual payments per OPA.