

**Recognized Obligation Payment Schedule (ROPS 23-24) - Summary**  
**Filed for the July 1, 2023 through June 30, 2024 Period**

**Successor Agency:** Los Banos

**County:** Merced

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>23-24A Total (July - December)</b>	<b>23-24B Total (January - June)</b>	<b>ROPS 23-24 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ 11,873</b>	<b>\$ -</b>	<b>\$ 11,873</b>
B Bond Proceeds	-	-	-
C Reserve Balance	10,980	-	10,980
D Other Funds	893	-	893
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 1,161,622</b>	<b>\$ 1,014,453</b>	<b>\$ 2,176,075</b>
F RPTTF	1,096,622	949,453	2,046,075
G Administrative RPTTF	65,000	65,000	130,000
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 1,173,495</b>	<b>\$ 1,014,453</b>	<b>\$ 2,187,948</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**Los Banos**  
**Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail**  
**July 1, 2023 through June 30, 2024**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$23,255,873		\$2,187,948	\$-	\$10,980	\$893	\$1,096,622	\$65,000	\$1,173,495	\$-	\$-	\$-	\$949,453	\$65,000	\$1,014,453
5	Rail Corridor	Property Maintenance	11/07/2001	09/01/2037	City of Los Banos	Water & electricity	Los Banos	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
16	Rail Corridor	Property Maintenance	07/01/2008	09/01/2037	Merced County Tax Collector	Property Taxes	Los Banos	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
29	Audit Fees	Fees	07/01/2023	06/30/2024	Price Paige	Bond and other compliance pursuant to HSC Section 34171 (b)	Los Banos	12,500	N	\$12,500	-	-	-	12,500	-	\$12,500	-	-	-	-	-	\$-
31	Weed Abatement Cost	Property Maintenance	02/01/2012	12/31/2037	City of Los Banos	Weed abatement bills from fire department.	Los Banos	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
41	DLA Administration	Admin Costs	02/01/2012	12/31/2037	Various Vendors	Admin Fees	Los Banos	130,000	N	\$130,000	-	-	-	65,000	-	\$65,000	-	-	-	-	65,000	\$65,000
47	2014 Tax Allocation Refunding Bonds, Series A&B	Bonds Issued After 12/31/10	12/17/2014	09/01/2035	Wilmington Trust, N.A.	Debt Service Payment Due March & Sept	Los Banos	22,939,463	N	\$1,872,038	-	-	-	929,585	-	\$929,585	-	-	-	942,453	-	\$942,453
50	2014 Tax Allocation Refunding Bonds, Series A&B	Fees	12/17/2014	09/01/2035	Wilmington Trust, N.A.	Trust Services for 2014 Tax Allocation Refunding Bonds	Los Banos	4,000	N	\$4,000	-	-	-	2,000	-	\$2,000	-	-	-	2,000	-	\$2,000
51	Conveyance costs	Property Dispositions	01/01/2021	06/30/2024	Various Vendors	Appraisals, Title Insurance, escrow, closing and other costs	Los Banos	149,910	N	\$149,410	-	10,980	893	132,537	-	\$144,410	-	-	-	5,000	-	\$5,000
52	L&L District Reimbursements	Miscellaneous	05/30/2006	12/31/2037	Various Property Owners	Contractual Reimbursement of LLD Fees to Homeowners	Los Banos	20,000	N	\$20,000	-	-	-	20,000	-	\$20,000	-	-	-	-	-	\$-
53	Unexpected RPTTF Shortfall	RPTTF Shortfall	07/01/2023	06/30/2024	Los Banos Designated Local Authority	RPTTF Shortfall		-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

**Los Banos**  
**Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances**  
**July 1, 2020 through June 30, 2021**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		<b>Fund Sources</b>					
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
	<b>ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>
<b>1</b>	<b>Beginning Available Cash Balance (Actual 07/01/20)</b> RPTTF amount should exclude "A" period distribution amount.	352,432	-	691,706	-	64,042	
<b>2</b>	<b>Revenue/Income (Actual 06/30/21)</b> RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller	189	-	-	-	2,275,232	
<b>3</b>	<b>Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)</b>	23,647	-	501,577	-	1,987,070	E3 - \$316,528 (Prior Low/Mod Housing) + \$75,000 (Prior Low/Mod Housing Admin) + \$22,751 (20-21 Excess RPTTF Used) + \$87,298 (Prior RPTTF Accounts Payable)
<b>4</b>	<b>Retention of Available Cash Balance (Actual 06/30/21)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	328,081	-	190,129	-	308,039	C4 - \$7,048 (Current Accounts Payable) + \$275,000 (21-22 Expenditures) + \$46,033 (22-23 ROPS #51) E4 - \$179,149 (18-19 & 19-20 ROPS) + \$10,980 (22-23 ROPS Reserve #5) G4 - \$219,755 (Low/Mod Housing paid in 21-22) + \$88,284 (Current Accounts Payable)
<b>5</b>	<b>ROPS 20-21 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 20-21 PPA			No entry required		44,165	

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
		<b>Fund Sources</b>					
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
	<b>ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>
	form submitted to the CAC						
<b>6</b>	<b>Ending Actual Available Cash Balance (06/30/21) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)</b>	<b>\$893</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	

**Los Banos**  
**Recognized Obligation Payment Schedule (ROPS 23-24) - Notes**  
**July 1, 2023 through June 30, 2024**

Item #	Notes/Comments
5	
16	
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51	\$139,910 is being requested due to a timing difference in for expenditures approved in the 21-22 Amended ROPS that was not performed by the DLA's engineers until July 2022. DLA administration anticipated the work would be performed in June 2022 and, accordingly, eligible for the 21-22 RPTTF. The DLA is requesting that it receive this money in the 23-24 ROPS to cover what will otherwise become a cash shortfall since it did not anticipate nor request enough funding in the 22-23 ROPS for these expenditures. The remaining \$10,000 is for anticipated expenditures in the 23-24 fiscal year.
52	
53	