

Recognized Obligation Payment Schedule (ROPS 23-24) - Summary
Filed for the July 1, 2023 through June 30, 2024 Period

Successor Agency: Merced City

County: Merced

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	23-24A Total (July - December)	23-24B Total (January - June)	ROPS 23-24 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 1,575,284	\$ -	\$ 1,575,284
B Bond Proceeds	-	-	-
C Reserve Balance	1,055,000	-	1,055,000
D Other Funds	520,284	-	520,284
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 1,617,192	\$ 292,787	\$ 1,909,979
F RPTTF	1,552,192	227,787	1,779,979
G Administrative RPTTF	65,000	65,000	130,000
H Current Period Enforceable Obligations (A+E)	\$ 3,192,476	\$ 292,787	\$ 3,485,263

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Merced City
Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail
July 1, 2023 through June 30, 2024

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$18,705,363		\$3,485,263	\$-	\$1,055,000	\$520,284	\$1,552,192	\$65,000	\$3,192,476	\$-	\$-	\$-	\$227,787	\$65,000	\$292,787
2	Project Area #2/2003 TAB	Bonds Issued On or Before 12/31/10	05/29/2003	12/31/2023	U.S. Bank	Debt payment	Project Area #2	2,110,000	N	\$2,110,000	-	1,055,000	-	1,055,000	-	\$2,110,000	-	-	-	-	-	\$-
3	Project Area #2/Trustee Services	Fees	03/25/1999	12/31/2023	U.S. Bank	Bond agent professional services	Project Area #2	3,000	N	\$3,000	-	-	-	3,000	-	\$3,000	-	-	-	-	-	\$-
4	Project Area #2/Continuing Disclosure CAB portion	Fees	11/13/2003	12/31/2023	Kosmont Companies	Continuing Disclosure	Project Area #2	5,250	N	\$5,250	-	-	-	5,250	-	\$5,250	-	-	-	-	-	\$-
9	Project Area #2/Costco, Inc. DDA-Brownfield	Remediation	04/16/1992	01/01/2023	Various Environmental Consultants	Environmental Guarantee Remediation	Project Area #2	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
10	Project Area #2/Merced Center DDA's	Remediation	11/07/2005	01/01/2023	Various Environmental Consultants - Provost & P	Environmental Guarantee Remediation	Project Area #2	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
14	Gateways/ Cost of Continuing Disclosure	Fees	11/13/2003	09/01/2038	Kosmont Companies	Continuing Disclosure	Gateways	5,250	N	\$5,250	-	-	-	5,250	-	\$5,250	-	-	-	-	-	\$-
18	Property, Development Rights & Environmental Indemnity Obligations	OPA/DDA/ Construction	04/16/1992	06/30/2025	Costco, Inc. and various	Costco Parking Lot & Related Rights DDA and others	Project Area #2	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
45	Project Area #2 Annual Audit Fees	Fees	07/01/2023	06/30/2024	PricePaige LLP	Annual Audit Fees for Bond Compliance 6/30/22	All	6,135	N	\$6,135	-	-	-	6,135	-	\$6,135	-	-	-	-	-	\$-
46	Gateways/ Annual Audit Fees	Fees	07/01/2023	06/30/2024	PricePaige LLP	Annual Audit Fees for Bond Compliance 6/30/22	All	6,135	N	\$6,135	-	-	-	6,135	-	\$6,135	-	-	-	-	-	\$-
55	Project Area #2/Provost & Pritchard Testing	Remediation	01/01/2001	01/01/2023	Provost & Pritchard	R Street Property Clean-up	Project Area #2	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
56	Project Area #2/Provost &	Remediation	01/01/2001	01/01/2023	Provost & Pritchard	EPA Merced Center	Project Area #2	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
	Pritchard Testing					Brownfield Assessment																	
73	DLA Legal Counsel	Legal	07/01/2023	06/30/2024	Liebold McClendon & Mann	Legal Services for bond compliance, project administration & contract/DDA/OPA compliance per HSC 34171 (b) - Costco property, remediation and related property matters	All	15,000	N	\$15,000	-	-	-	7,500	-	\$7,500	-	-	-	7,500	-	\$7,500	
75	Project # 2/ Lease of DLA property to Costco for Parking Lot Option to Purchase same	Miscellaneous	07/13/1993	06/30/2025	Various	Obligation to Lease Property to Costco & grant of Option to Purchase Property to Costco	Project Area #2	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-	
76	R Street Remediation	Remediation	12/01/2012	12/31/2025	Provost & Pritchard	Remediation of R Street Properties per Consultant Services Agreement between DLA and Provost and Prichard	Project Area #2	153,143	N	\$153,143	-	-	93,143	60,000	-	\$153,143	-	-	-	-	-	\$-	
90	Costco Property and remediation activities	Property Maintenance	07/01/2023	06/30/2025	Kosmont Companies	Services for bond, project & contract/DDA/OPA compliance per HSC 34171 (b) - Costco property and related remediation (ROPS lines 18, 55 and 56)	All	15,000	N	\$15,000	-	-	-	15,000	-	\$15,000	-	-	-	-	-	\$-	

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
94	DLA Administration Costs	Admin Costs	02/01/2012	09/01/2038	Various	Admin costs	All	130,000	N	\$130,000	-	-	-	-	65,000	\$65,000	-	-	-	-	-	65,000	\$65,000
100	Gateways Tax Allocation Refunding Bonds 2015 Series A	Refunding Bonds Issued After 6/27/12	07/22/2015	09/01/2038	Wilmington Trust NA	Debt Payment	Gateways	16,244,450	N	\$1,024,350	-	-	427,141	381,922	-	\$809,063	-	-	-	215,287	-	\$215,287	\$215,287
102	Gateways/ Trustee Services	Fees	07/22/2015	09/01/2038	Wilmington Trust NA	Bond agent professional services	Gateways	2,000	N	\$2,000	-	-	-	2,000	-	\$2,000	-	-	-	-	-	-	\$-
105	Conveyance costs	Property Dispositions	07/01/2023	06/30/2025	Various Vendors	Appraisals, Title Insurance, escrow, closing and other costs	All	10,000	N	\$10,000	-	-	-	5,000	-	\$5,000	-	-	-	5,000	-	\$5,000	\$5,000

Merced City
Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances
July 1, 2020 through June 30, 2021
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/20) RPTTF amount should exclude "A" period distribution amount.	2,185,177	-	1,324,475	805,720	1,045	E1 - \$1,055,000 (2003 TAB Reserve) + \$43,000 (2022 ROPS #76) + \$172,394 (18-19 and 19-20 PPAs) + \$54,081 (19-20 Accounts Payable) F1 - \$377,083 (General Other) + \$112,796 (Merced Center Bonds) + \$41,424 (R Street Bonds) + \$274,417 (Unexpected Bonds)
2	Revenue/Income (Actual 06/30/21) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller	133	-	-	2,352	3,485,605	
3	Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)	-	-	1,109,081	207,038	2,253,441	E3 - \$1,055,000 (2003 TAB Reserves) + \$54,081 (19-20 Accounts Payable)
4	Retention of Available Cash Balance (Actual 06/30/21) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	2,185,310	-	215,394	5,023	1,069,339	E4 - \$43,000 (2022 ROPS #76) + \$172,394 (18-19 and 19-20 PPAs) F4 - 19-20 Accounts Payable G4 - \$1,105,000 (2003 TAB Reserves) + \$14,339 (19-20 Accounts Payable)
5	ROPS 20-21 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 20-21 PPA			No entry required		163,870	

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	<p align="center">ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)</p>	Fund Sources					Comments
Bond Proceeds		Reserve Balance	Other Funds	RPTTF			
Bonds issued on or before 12/31/10		Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin		
	form submitted to the CAC						
6	Ending Actual Available Cash Balance (06/30/21) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$596,011	\$-	F6 - \$213,412 (General Other Funds) + \$112,984 (Merced Center Bonds) + \$269,615 (Unexpected Bond Proceeds)

Merced City
Recognized Obligation Payment Schedule (ROPS 23-24) - Notes
July 1, 2023 through June 30, 2024

Item #	Notes/Comments
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