

**Recognized Obligation Payment Schedule (ROPS 23-24) - Summary
Filed for the July 1, 2023 through June 30, 2024 Period**

Successor Agency: Modesto

County: Stanislaus

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	23-24A Total (July - December)	23-24B Total (January - June)	ROPS 23-24 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 2,705,444	\$ 1,891,492	\$ 4,596,936
F RPTTF	2,637,677	1,823,725	4,461,402
G Administrative RPTTF	67,767	67,767	135,534
H Current Period Enforceable Obligations (A+E)	\$ 2,705,444	\$ 1,891,492	\$ 4,596,936

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Modesto
Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail
July 1, 2023 through June 30, 2024

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$17,913,479		\$4,596,936	\$-	\$-	\$-	\$2,637,677	\$67,767	\$2,705,444	\$-	\$-	\$-	\$1,823,725	\$67,767	\$1,891,492
1	Certificates of Participation	Bonds Issued On or Before 12/31/10	05/01/1993	11/02/2023	US Bank	Construction of Community Center	All	1,657,050	N	\$1,657,050	-	-	-	828,525	-	\$828,525	-	-	-	828,525	-	\$828,525
2	Reimbursement Agreement - MPF 2008 Lease Revenue Bonds	Bonds Issued On or Before 12/31/10	09/01/2009	09/01/2033	Bank of New York	RDA Share of Modesto Financing Authority 2008 Refunding Lease Revenue Bonds	All	11,968,395	N	\$1,260,352	-	-	-	1,037,152	-	\$1,037,152	-	-	-	223,200	-	\$223,200
3	Owner's Participation Agreement	OPA/DDA/ Construction	10/16/2002	11/05/2031	Westland Dev. Company LLC	Reimbursement for parking expenses	All	44,000	N	\$44,000	-	-	-	22,000	-	\$22,000	-	-	-	22,000	-	\$22,000
5	Legal Services for RDA Wind down	Admin Costs - Litigation	07/01/2023	06/30/2024	Best Best & Krieger/ Meyers Nave	Payment for legal services associated with the wind down of the Redevelopment	All	30,000	N	\$30,000	-	-	-	-	15,000	\$15,000	-	-	-	-	15,000	\$15,000
6	Consultation services for Successor Agency reporting requirements and deadlines	Admin Costs	07/01/2023	06/30/2024	Don Fraser & Associates	Consultation services for Successor Agency reporting requirements and deadlines	All	30,000	N	\$30,000	-	-	-	-	15,000	\$15,000	-	-	-	-	15,000	\$15,000
10	Annual Service Credit Agreement	Admin Costs	07/01/2023	06/30/2024	City of Modesto	Legal - Consulting and Administration	All	30,000	N	\$30,000	-	-	-	-	15,000	\$15,000	-	-	-	-	15,000	\$15,000
11	Annual Service Credit Agreement	Admin Costs	07/01/2023	06/30/2024	City of Modesto	Finance assistance in operating and CIP budgets, preparation of State Controller's Report and HCD reports and annual Financial statement and SOI	All	13,218	N	\$13,218	-	-	-	-	6,609	\$6,609	-	-	-	-	6,609	\$6,609

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
12	Annual Service Credit Agreement	Admin Costs	07/01/2023	06/30/2024	City of Modesto	Administration and monitoring of RDA projects and oversight	All	26,356	N	\$26,356	-	-	-	-	13,178	\$13,178	-	-	-	-	-	13,178	\$13,178
14	Internal Cost Allocation	Admin Costs	07/01/2023	06/30/2024	City of Modesto	Administrative services from City Clerk, City Manager, etc. (Admin Overhead)	All	3,460	N	\$3,460	-	-	-	-	1,730	\$1,730	-	-	-	-	-	1,730	\$1,730
15	Miscellaneous Office Expenses	Admin Costs	07/01/2023	06/30/2024	City of Modesto	Miscellaneous office expenses include supplies, equipment, and meeting expenses	All	2,500	N	\$2,500	-	-	-	-	1,250	\$1,250	-	-	-	-	-	1,250	\$1,250
17	Stanislaus County Economic Development Bank	Miscellaneous	11/06/2002	06/30/2020	Stanislaus County Economic Development Bank	Planning costs for the proposed Kansas Avenue Business Park	All	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
19	Loan from City of Modesto	City/County Loan (Prior 06/28/11), Cash exchange	06/30/1983	06/30/2030	City of Modesto	Legal & Professional Services	Original	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
20	Loan from City of Modesto	City/County Loan (Prior 06/28/11), Cash exchange	06/30/1983	06/30/2030	City of Modesto	Administration & Operations	Original	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
21	Loan from City of Modesto	City/County Loan (Prior 06/28/11), Cash exchange	06/30/1983	06/30/2030	City of Modesto	Studies	Original	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
22	Loan from City of Modesto	City/County Loan (Prior 06/28/11), Cash exchange	06/30/1983	06/30/2030	City of Modesto	Land Acquisition & Construction	Original	4,108,500	N	\$1,500,000	-	-	-	750,000	-	\$750,000	-	-	-	750,000	-	-	\$750,000
23	Loan from City of Modesto	City/County Loan (Prior 06/28/11), Cash exchange	06/30/1983	06/30/2030	City of Modesto	Public Improvements	Original	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
24	Loan from City	City/County	06/30/	06/30/2030	City of	Debt Service	Original	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
	of Modesto	Loan (Prior 06/28/11), Cash exchange	1983		Modesto																	
29	Loan from City of Modesto	City/County Loan (Prior 06/28/11), Cash exchange	06/30/1983	06/30/2030	City of Modesto	Land Acquisition & Construction - Modesto Centre Plaza/ Parking Garage/Hotel		-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
30	Litigation Settlement Payment	Litigation	12/16/2021	07/01/2022	Civic Partners Modesto, Inc.	Legal Settlement for litigation related to Civic Partners and the first floor retail space formerly owned by the Modesto RDA		-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

Modesto
Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances
July 1, 2020 through June 30, 2021
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/20) RPTTF amount should exclude "A" period distribution amount.	1,977,700		1,440,829	161,729		
2	Revenue/Income (Actual 06/30/21) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller			-	1,168	3,210,701	
3	Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)			1,440,829	162,897		
4	Retention of Available Cash Balance (Actual 06/30/21) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	1,977,700				1,391,515	
5	ROPS 20-21 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC		No entry required			1,819,186	
6	Ending Actual Available Cash Balance (06/30/21) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$-	

Modesto
Recognized Obligation Payment Schedule (ROPS 23-24) - Notes
July 1, 2023 through June 30, 2024

Item #	Notes/Comments
1	
2	Total Outstanding Obligation is 30.7% of Total 2008 LRB for RDA Share portion of outstanding debt.
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