

Recognized Obligation Payment Schedule (ROPS 23-24) - Summary
Filed for the July 1, 2023 through June 30, 2024 Period

Successor Agency: Norwalk

County: Los Angeles

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	23-24A Total (July - December)	23-24B Total (January - June)	ROPS 23-24 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 714,750	\$ 714,750	\$ 1,429,500
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	714,750	714,750	1,429,500
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 3,971,608	\$ 2,251,176	\$ 6,222,784
F RPTTF	3,843,863	2,128,921	5,972,784
G Administrative RPTTF	127,745	122,255	250,000
H Current Period Enforceable Obligations (A+E)	\$ 4,686,358	\$ 2,965,926	\$ 7,652,284

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

 Name Title

/s/ _____
 Signature Date

Norwalk
Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail
July 1, 2023 through June 30, 2024

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$60,883,213		\$7,652,284	\$-	\$-	\$714,750	\$3,843,863	\$127,745	\$4,686,358	\$-	\$-	\$714,750	\$2,128,921	\$122,255	\$2,965,926
1	NRA Tax Allocation Refunding Bonds, 2005 Series A	Bonds Issued On or Before 12/31/10	11/30/2005	10/01/2035	The Bank of New York Mellon	Bond issue to fund redevelopment projects	Merged	28,015,992	N	\$2,193,581	-	-	-	1,097,566	-	\$1,097,566	-	-	-	1,096,015	-	\$1,096,015
2	NRA Tax Allocation Refunding Bonds, 2005 Series B	Bonds Issued On or Before 12/31/10	11/30/2005	10/01/2035	The Bank of New York Mellon	Bond issue to fund redevelopment projects	Merged	26,132,391	N	\$2,050,297	-	-	-	1,025,391	-	\$1,025,391	-	-	-	1,024,906	-	\$1,024,906
3	Fiscal Agent Fees	Fees	11/30/2005	10/01/2035	The Bank of New York Mellon & Harrell & Co	Fees Related to 2005 TARB and TAB, Series A & B (Trustee & Dissemination Agent)	Merged	8,000	N	\$8,000	-	-	-	-	-	\$-	-	-	-	8,000	-	\$8,000
5	Borrowed from the City: Metro Loan	City/County Loan (Prior 06/28/11), Cash exchange	10/08/1991	10/08/2035	City of Norwalk	Borrowed by the Agency: Loan for the Metro Center Project	Merged	5,047,330	N	\$1,720,906	-	-	-	1,720,906	-	\$1,720,906	-	-	-	-	-	\$-
6	Hoxie Property Rent	Miscellaneous	11/27/1985	06/30/2021	Norwalk La Mirada Unified School District	Rent Payment	Merged	1,411,500	N	\$1,411,500	-	-	705,750	-	-	\$705,750	-	-	705,750	-	-	\$705,750
9	Appraisal of properties	Property Dispositions	10/28/2003	06/30/2018	R.P. Laurain & Associates (or other appraiser firm)	Fees for appraiser services - as needed	Merged	10,000	N	\$10,000	-	-	5,000	-	-	\$5,000	-	-	5,000	-	-	\$5,000
11	Annual Audit	Admin Costs	06/03/2008	06/30/2027	Vasquez +Company, LLP	Annual financial statement and report	Merged	8,500	N	\$8,500	-	-	-	-	7,000	\$7,000	-	-	-	-	1,500	\$1,500
12	Property Tax Consulting Services	Admin Costs	05/21/1996	10/01/2035	HdL Companies	Financial Consulting	Merged	10,000	N	\$10,000	-	-	-	-	5,000	\$5,000	-	-	-	-	5,000	\$5,000
13	Legal Services	Admin Costs	08/01/1989	10/01/2035	Alvarez-Glasman & Colvin	Legal Counsel	Merged	8,010	N	\$8,010	-	-	-	-	4,000	\$4,000	-	-	-	-	4,010	\$4,010
14	Administration of Agency Dissolution -	Admin Costs	04/03/2012	10/01/2035	City of Norwalk	Salaries & Benefits of NRA Officers &	Merged	223,190	N	\$223,190	-	-	-	-	111,595	\$111,595	-	-	-	-	111,595	\$111,595

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Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
	Personnel Cost					Staff																	
15	Other Administrative Cost	Admin Costs	04/03/2012	10/01/2035	City of Norwalk	Postage, Office Supplies, Duplication, Telephone & Fax, Banking charges	Merged	300	N	\$300	-	-	-	-	150	\$150	-	-	-	-	-	150	\$150
21	Disposal of Properties - various cost	Property Dispositions	01/01/2015	06/30/2035	Various Vendors: Escrow Companies, Environmental Review, other professional services as needed	Various costs, other than appraisal, related to the disposal of redevelopment properties: environmental reviews, escrow fees, etc.	Merged	8,000	N	\$8,000	-	-	4,000	-	-	\$4,000	-	-	4,000	-	-	-	\$4,000
22	Los Angeles County - Deferred Loan PA 1	Third-Party Loans	07/24/1984	10/01/2060	Los Angeles County	Agreement for Reimbursement of Tax Increment Funds	Merged	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
23	Los Angeles County - Deferred Loan PA 2	Third-Party Loans	08/17/1987	10/01/2060	Los Angeles County	Agreement for Reimbursement of Tax Increment Funds	Merged	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-

Norwalk
Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances
July 1, 2020 through June 30, 2021
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/20) RPTTF amount should exclude "A" period distribution amount.	4,495,344	-	-	217,422	1,291,189	
2	Revenue/Income (Actual 06/30/21) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller	1,721	-	-	672,967	5,219,959	RPTTF Exp reduced by \$14,667 - per PPA 2018 (ROPS 2020-21)
3	Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)	-	-	-	659,250	5,188,689	RPTTF Exp reduced by \$14,667 - per PPA 2018 (ROPS 2020-21)
4	Retention of Available Cash Balance (Actual 06/30/21) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	-	-	-	-	1,183,749	Amount consists of reserves: \$42,500 ROPS 19-20 \$42,501 ROPS 18-19 \$283,746 ROPS 17-18 \$815,001 ROPS 16-17 G4 Reserve Amount to cover DS payment due in October of 2022
5	ROPS 20-21 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC		No entry required			45,936	LA County Auditor's 2021 PPA amount: \$45,936 RPTTF
6	Ending Actual Available Cash Balance (06/30/21) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$4,497,065	\$-	\$-	\$231,139	\$92,774	2019 PPA amount deducted by CAC on 6/1/2021 (ROPS 21-22A allocation) \$44,540

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A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
							2020 PPA amount to be deducted on 6/1/ 2022 (ROPS 22-23A allocation) \$48,234

Norwalk
Recognized Obligation Payment Schedule (ROPS 23-24) - Notes
July 1, 2023 through June 30, 2024

Item #	Notes/Comments
1	Period A - reduced by \$590,000 - advance received with prior FY ROPS Period B - increased by by \$615,000 - 1/2 of principal amount due October 1, 2024
2	Period A - reduced by \$479,500 - advance received with prior FY ROPS Period B - increased by by \$525,000 - 1/2 of principal amount due October 1, 2024
3	
5	Amount per actual Residual amounts received for ROPS 22-23 A and B
6	NLMUSD - the landlord, SA NRA - the tenant, and COSTCO- the sub-tenant exercised the extension option of the existing agreement and negotiated the new lease amount effective 7/1/2021
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