

**Recognized Obligation Payment Schedule (ROPS 23-24) - Summary**  
**Filed for the July 1, 2023 through June 30, 2024 Period**

**Successor Agency:** Novato

**County:** Marin

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>23-24A Total (July - December)</b>	<b>23-24B Total (January - June)</b>	<b>ROPS 23-24 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ 2,226,321</b>	<b>\$ -</b>	<b>\$ 2,226,321</b>
B Bond Proceeds	-	-	-
C Reserve Balance	2,226,321	-	2,226,321
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 51,278</b>	<b>\$ 2,769,220</b>	<b>\$ 2,820,498</b>
F RPTTF	-	2,717,942	2,717,942
G Administrative RPTTF	51,278	51,278	102,556
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 2,277,599</b>	<b>\$ 2,769,220</b>	<b>\$ 5,046,819</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
 Name Title

/s/ \_\_\_\_\_  
 Signature Date

**Novato**  
**Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail**  
**July 1, 2023 through June 30, 2024**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$44,604,162		\$5,046,819	\$-	\$2,226,321	\$-	\$-	\$51,278	\$2,277,599	\$-	\$-	\$-	\$2,717,942	\$51,278	\$2,769,220
6	Contract - North Marin Community Services (Novato Human Needs name change)	Miscellaneous	08/02/2001	06/30/2023	North Marin Community Services	Homeless services	Merged	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
7	Successor Agency Administration	Admin Costs	02/01/2012	06/30/2041	City of Novato as Succ. Ag.	Admin costs: staff, audit, legal, office space, etc.	Merged	102,556	N	\$102,556	-	-	-	-	51,278	\$51,278	-	-	-	-	51,278	\$51,278
8	Debt Service Reserve	Reserves	10/10/2019	09/01/2040	U.S. Bank	Reserve to Fund September 1 Debt Service Payments		2,243,971	N	\$2,243,971	-	-	-	-	-	\$-	-	-	-	2,243,971	-	\$2,243,971
15	Flood District MOU	Improvement/Infrastructure	06/22/1999	06/30/2023	Marin County Flood Control District	Payment of Existing MOU Fund Balance	Merged	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
16	2019 Series A Bonds	Refunding Bonds Issued After 6/27/12	10/10/2019	09/01/2040	US Bank	Refunding bonds		27,023,800	N	\$700,000	-	350,000	-	-	-	\$350,000	-	-	-	350,000	-	\$350,000
17	2019 Series B Bonds	Refunding Bonds Issued After 6/27/12	10/10/2019	09/01/2030	US Bank	Refunding bonds		15,233,835	N	\$2,000,292	-	1,876,321	-	-	-	\$1,876,321	-	-	-	123,971	-	\$123,971

**Novato**  
**Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances**  
**July 1, 2020 through June 30, 2021**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	<b>ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)</b>	<b>Fund Sources</b>					<b>Comments</b>
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
<b>1</b>	<b>Beginning Available Cash Balance (Actual 07/01/20)</b> RPTTF amount should exclude "A" period distribution amount.			500,043		140,591	
<b>2</b>	<b>Revenue/Income (Actual 06/30/21)</b> RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller					2,458,662	
<b>3</b>	<b>Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)</b>			650,000		3,121,666	PPA Total of \$3,121,666 - \$650,000 reserve \$2,916,644.26 TARB for 20-21
<b>4</b>	<b>Retention of Available Cash Balance (Actual 06/30/21)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			14,041			
<b>5</b>	<b>ROPS 20-21 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC		<b>No entry required</b>				
<b>6</b>	<b>Ending Actual Available Cash Balance (06/30/21)</b> <b>C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)</b>	\$-	\$-	\$(163,998)	\$-	\$(522,413)	

**Novato**  
**Recognized Obligation Payment Schedule (ROPS 23-24) - Notes**  
**July 1, 2023 through June 30, 2024**

<b>Item #</b>	<b>Notes/Comments</b>
6	
7	
8	
15	\$14,099 Paid to Marin County Flood Control District during ROPS 22-23; obligation was paid in full.
16	
17	