

**Recognized Obligation Payment Schedule (ROPS 23-24) - Summary  
Filed for the July 1, 2023 through June 30, 2024 Period**

**Successor Agency:** Palm Desert

**County:** Riverside

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>23-24A Total (July - December)</b>	<b>23-24B Total (January - June)</b>	<b>ROPS 23-24 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ 355,487</b>	<b>\$ -</b>	<b>\$ 355,487</b>
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	355,487	-	355,487
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 12,998,737</b>	<b>\$ 10,798,713</b>	<b>\$ 23,797,450</b>
F RPTTF	12,957,975	10,385,175	23,343,150
G Administrative RPTTF	40,762	413,538	454,300
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 13,354,224</b>	<b>\$ 10,798,713</b>	<b>\$ 24,152,937</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**Palm Desert**  
**Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail**  
**July 1, 2023 through June 30, 2024**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$569,872,502		\$24,152,937	\$-	\$-	\$355,487	\$12,957,975	\$40,762	\$13,354,224	\$-	\$-	\$-	\$10,385,175	\$413,538	\$10,798,713
9	Indian Springs Stipulated Agreement	Litigation	02/27/2009	02/27/2039	Indian Springs Mobilehome Park	Judgement related to ISMHP	1	7,095,092	N	\$139,674	-	-	-	69,837	-	\$69,837	-	-	-	69,837	-	\$69,837
32	Stipulated Judgement Case No. 51124	Litigation	11/20/1991	11/25/2032	Various	Duties required under said court order. Desert Rose, Etc. PDHA subsidy for 1,100 Afford Units	1	221,173,384	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
43	Agency Owned Properties	Property Maintenance	07/01/2013	06/30/2028	Utilities, Maint Services, HOA Dues, Etc.	Agency owned properties monthly carrying costs prior to disposition.	1	450,000	N	\$135,000	-	-	-	67,500	-	\$67,500	-	-	-	67,500	-	\$67,500
44	Additional Disclosures on TAB's	Fees	07/01/2013	06/30/2042	Willdan	Additional disclosures that will be required to report changes in the allocation of tax increment and the payment on tax allocation bonds due to AB 26. These disclosures would not have been necessary without this legislative change.	1	30,000	N	\$1,500	-	-	-	750	-	\$750	-	-	-	750	-	\$750
56	2003 Tax Allocation	Bonds Issued On or	03/12/2003	08/01/2033	US Bank	Semi-Annual Debt Service	2	19,333,788	N	\$1,639,632	-	-	-	364,816	-	\$364,816	-	-	-	1,274,816	-	\$1,274,816

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
	Bond Issue - \$15,745,000	Before 12/31/10				Payment																	
61	City Loan for formation of Project Area No. 2- 1986	City/County Loan (Prior 06/28/11), Cash exchange	12/05/1986	07/15/2038	City of Palm Desert	Formation of PA/Prop Acquisition	2	7,890,000	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
86	Stipulated Judgement Case No. 51124	Litigation	11/20/1991	07/15/2038	Various	Duties required under said court order. Vineyards, Emerald Brook (Palm Desert 103) PDHA subsidy for 1,100 Afford Units	2	63,072,039	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
119	Stipulated Judgement Case No. 51124	Litigation	11/20/1991	07/15/2038	Various	Duties required under said court order. Falcon Crest Afford Housing Dev - Homeowners at lots 1 through 93, et al. PDHA Subsidy for 1,100 Affordable Units	3	16,602,589	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
160	Stipulated Judgement Case No. 51124	Litigation	11/20/1991	07/15/2038	Various	Duties required under said court order. PDHA subsidy for 1,100 Affordable Units	4	49,236,464	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
189	Project Area Administration	Admin Costs	11/25/1981	07/19/2044	Various	Allowable Costs per Admin Plan-staff, utilities, professional services, etc.	1-4	8,033,143	N	\$809,787	-	-	355,487	-	40,762	\$396,249	-	-	-	-	-	413,538	\$413,538

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
190	Costs Associated with Disposition of Assets	Property Dispositions	07/01/2013	06/30/2028	City of Palm Desert	Remediation of Health and Safety Issues and costs related to sale of properties owned by former RDA	1-4	350,000	N	\$28,500	-	-	-	19,500	-	\$19,500	-	-	-	9,000	-	\$9,000
192	2017 NHA Tax Allocation Refunding Bond Issue - \$52,390,000	Bonds Issued After 12/31/10	01/23/2017	10/01/2033	US Bank	Semi-Annual Debt Service Payment	1-4	43,631,875	N	\$5,474,875	-	-	-	1,267,625	-	\$1,267,625	-	-	-	4,207,250	-	\$4,207,250
193	2017 NHB Tax Allocation Refunding Bond Issue - \$140,130,000	Bonds Issued After 12/31/10	01/23/2017	10/01/2041	US Bank	Semi-Annual Debt Service Payment	1-4	123,736,200	N	\$12,052,401	-	-	-	7,636,263	-	\$7,636,263	-	-	-	4,416,138	-	\$4,416,138
194	2017 HA Tax Allocation Refunding Bond Issue - \$7,365,000	Bonds Issued After 12/31/10	01/23/2017	10/01/2031	US Bank	Semi-Annual Debt Service Payment	HA	6,047,503	N	\$681,143	-	-	-	341,259	-	\$341,259	-	-	-	339,884	-	\$339,884
195	2017 HB Tax Allocation Refunding Bond Issue - \$45,815,000	Bonds Issued After 12/31/10	01/23/2017	10/01/2023	US Bank	Semi-Annual Debt Service Payment	HA	3,190,425	N	\$3,190,425	-	-	-	3,190,425	-	\$3,190,425	-	-	-	-	-	\$-

**Palm Desert**  
**Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances**  
**July 1, 2020 through June 30, 2021**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		<b>Fund Sources</b>					
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
	<b>ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>
<b>1</b>	<b>Beginning Available Cash Balance (Actual 07/01/20)</b> RPTTF amount should exclude "A" period distribution amount.			724,832	1,328,559	87,582	Line G5 from PY Cash Balance
<b>2</b>	<b>Revenue/Income (Actual 06/30/21)</b> RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller				26,824	34,043,082	Includes PMP Sales (if any), Interest, RPTTF Dep
<b>3</b>	<b>Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)</b>			126,000	324,334	33,840,816	Include PMP Sales Proceeds (if any) to CAC, reduction to energy investment, permitted admin from other on 20/21 ROPS and RPTTF expenses
<b>4</b>	<b>Retention of Available Cash Balance (Actual 06/30/21)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			598,832	877,828	87,582	*DDR/Other Restrict Cash: Energy Inv (\$542,000)/Litigation Dep (\$56,832)/Dist from Bal in 21/22 (\$255,765)/Dist from Bal in 22/23 (\$611,063) Other Funds to line 43 and 56/Dist from RPTTF Bal to line 190 in 22/23 (\$87,582)
<b>5</b>	<b>ROPS 20-21 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC		No entry required				

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	<b>ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)</b>	<b>Fund Sources</b>					<b>Comments</b>
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
<b>6</b>	<b>Ending Actual Available Cash Balance (06/30/21) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$153,221</b>	<b>\$202,266</b>	<b>Matches PPA</b>

**Palm Desert**  
**Recognized Obligation Payment Schedule (ROPS 23-24) - Notes**  
**July 1, 2023 through June 30, 2024**

Item #	Notes/Comments
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