

Recognized Obligation Payment Schedule (ROPS 23-24) - Summary
Filed for the July 1, 2023 through June 30, 2024 Period

Successor Agency: Palm Springs

County: Riverside

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	23-24A Total (July - December)	23-24B Total (January - June)	ROPS 23-24 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 1,905,950	\$ 3,000	\$ 1,908,950
B Bond Proceeds	-	-	-
C Reserve Balance	1,903,404	-	1,903,404
D Other Funds	2,546	3,000	5,546
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 6,454	\$ 2,655,288	\$ 2,661,742
F RPTTF	6,454	2,405,288	2,411,742
G Administrative RPTTF	-	250,000	250,000
H Current Period Enforceable Obligations (A+E)	\$ 1,912,404	\$ 2,658,288	\$ 4,570,692

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

 Name Title

/s/ _____
 Signature Date

Palm Springs
Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail
July 1, 2023 through June 30, 2024

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$33,784,813		\$4,570,692	\$-	\$1,903,404	\$2,546	\$6,454	\$-	\$1,912,404	\$-	\$-	\$3,000	\$2,405,288	\$250,000	\$2,658,288
3	2007 Taxable Tax Allocation Bonds, Series B	Bonds Issued On or Before 12/31/10	09/18/2007	09/01/2034	US Bank	Merged Project 1	Merged 1	1,958,810	N	\$173,278	-	130,444	-	-	-	\$130,444	-	-	-	42,834	-	\$42,834
7	Contract Services - Financial	Fees	09/22/2010	06/30/2024	Harrell & Company Advisors	Bonds Disclosure /Rating	Merged 1/Merged 2	60,000	N	\$5,500	-	-	-	-	-	\$-	-	-	-	5,500	-	\$5,500
8	Contract Services - Rebate Calculation	Fees	06/04/2010	06/30/2024	Willdan Financial Services	Bonds Rebate Consulting Services	Merged 1/Merged 2	21,500	N	\$3,000	-	-	-	3,000	-	\$3,000	-	-	-	-	-	\$-
9	Bond Trustee Fees	Fees	06/16/2004	11/01/2034	US Bank	Bonds Trustee Fees	Merged 1/Merged 2	128,000	N	\$9,000	-	-	2,546	3,454	-	\$6,000	-	-	3,000	-	-	\$3,000
33	Administrative Cost Allowance	Admin Costs	07/01/2016	06/30/2034	City of Palm Springs	Overhead Cost Allocation/ Salaries	Merged 1/Merged 2	3,000,000	N	\$250,000	-	-	-	-	-	\$-	-	-	-	-	250,000	\$250,000
44	2007 Taxable Tax Allocation Bonds, Series B	Reserves	09/18/2007	09/01/2034	US Bank	Reserve for September 1 Debt Service	Merged 1	132,834	N	\$132,834	-	-	-	-	-	\$-	-	-	-	132,834	-	\$132,834
62	2014 Subordinate Tax Allocation Bonds	Refunding Bonds Issued After 6/27/12	08/19/2014	09/01/2034	US Bank	Refinancing of 2001 and 2004 Bonds	Merged 1/Merged 2	9,328,150	N	\$1,258,900	-	1,091,275	-	-	-	\$1,091,275	-	-	-	167,625	-	\$167,625
66	2014 Subordinate Tax Allocation Bonds	Reserves	08/19/2014	09/01/2034	US Bank	Reserve for September 1 Debt Service	Merged 1/Merged 2	642,625	N	\$642,625	-	-	-	-	-	\$-	-	-	-	642,625	-	\$642,625
70	LRPMP Properties	Property Maintenance	07/01/2016	06/30/2024	City of Palm Springs	Maintenance Costs on Agency Held Property Pending Disposition	Merged 1/Merged 2	2,000	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
71	LRPMP Properties	Property Dispositions	07/01/2016	06/30/2024	Various Vendors	Costs for Disposition of Agency Held	Merged 1/Merged 2	4,000	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
						Property - Appraisals, Fencing, Closing Costs, Drafting Sale Agreement																	
73	2017 Tax Allocation Refunding Bonds, Series A	Refunding Bonds Issued After 6/27/12	11/15/2017	09/01/2034	US Bank	Refinancing 2007 Series A Bonds	Merged 1	12,215,350	N	\$525,450	-	313,225	-	-	-	\$313,225	-	-	-	212,225	-	\$212,225	
74	2017 Tax Allocation Refunding Bonds, Series A	Reserves	11/15/2017	09/01/2034	US Bank	Reserve for September 1 Debt Service	Merged 1	767,225	N	\$767,225	-	-	-	-	-	\$-	-	-	-	767,225	-	\$767,225	
75	2017 Taxable Tax Allocation Refunding Bonds, Series B	Refunding Bonds Issued After 6/27/12	11/15/2017	09/01/2034	US Bank	Refinancing 2007 Series A Bonds	Merged 2	5,154,609	N	\$433,170	-	368,460	-	-	-	\$368,460	-	-	-	64,710	-	\$64,710	
76	2017 Taxable Tax Allocation Refunding Bonds, Series B	Reserves	11/15/2017	09/01/2034	US Bank	Reserve for September 1 Debt Service	Merged 2	369,710	N	\$369,710	-	-	-	-	-	\$-	-	-	-	369,710	-	\$369,710	

Palm Springs
Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances
July 1, 2020 through June 30, 2021
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/20) RPTTF amount should exclude "A" period distribution amount.	809	18,280	2,382,256	84,101	395,035	
2	Revenue/Income (Actual 06/30/21) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller	2	70		5,546	2,878,640	
3	Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)	48	490	2,382,256	55,799	3,187,257	
4	Retention of Available Cash Balance (Actual 06/30/21) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	763	17,860		28,302	72,468	
5	ROPS 20-21 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC		No entry required			13,950	
6	Ending Actual Available Cash Balance (06/30/21) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$5,546	\$-	Col F - \$2,546 applied 23-24A Item 9 and \$3,000 applied 23-24B Item 9

Palm Springs
Recognized Obligation Payment Schedule (ROPS 23-24) - Notes
July 1, 2023 through June 30, 2024

Item #	Notes/Comments
3	
7	
8	
9	
33	
44	Reserve for September 1, 2024 Debt Service
62	
66	Reserve for September 1, 2024 Debt Service
70	
71	
73	
74	Reserve for September 1, 2024 Debt Service
75	
76	Reserve for September 1, 2024 Debt Service