

Recognized Obligation Payment Schedule (ROPS 23-24) - Summary
Filed for the July 1, 2023 through June 30, 2024 Period

Successor Agency: Palmdale

County: Los Angeles

| Current Period Requested Funding for Enforceable Obligations (ROPS Detail) | 23-24A Total (July - December) | 23-24B Total (January - June) | ROPS 23-24 Total |
|---|---|--|-----------------------------|
| A Enforceable Obligations Funded as Follows (B+C+D) | \$ 5,027,831 | \$ 365,000 | \$ 5,392,831 |
| B Bond Proceeds | - | - | - |
| C Reserve Balance | 4,972,744 | 365,000 | 5,337,744 |
| D Other Funds | 55,087 | - | 55,087 |
| E Redevelopment Property Tax Trust Fund (RPTTF) (F+G) | \$ 4,678,786 | \$ 6,277,261 | \$ 10,956,047 |
| F RPTTF | 4,366,514 | 6,277,261 | 10,643,775 |
| G Administrative RPTTF | 312,272 | - | 312,272 |
| H Current Period Enforceable Obligations (A+E) | \$ 9,706,617 | \$ 6,642,261 | \$ 16,348,878 |

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Palmdale
Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail
July 1, 2023 through June 30, 2024

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | U | V | W |
|--------|-----------------------------------|------------------------------------|--------------------------|----------------------------|---|--|--------------|------------------------------|---------|------------------|-------------------------|-----------------|-------------|-------------|-------------|--------------|-------------------------|-----------------|-------------|-------------|-------------|--------------|
| Item # | Project Name | Obligation Type | Agreement Execution Date | Agreement Termination Date | Payee | Description | Project Area | Total Outstanding Obligation | Retired | ROPS 23-24 Total | ROPS 23-24A (Jul - Dec) | | | | | 23-24A Total | ROPS 23-24B (Jan - Jun) | | | | | 23-24B Total |
| | | | | | | | | | | | Fund Sources | | | | | | Fund Sources | | | | | |
| | | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | |
| | | | | | | | | \$97,346,415 | | \$16,348,878 | \$- | \$4,972,744 | \$55,087 | \$4,366,514 | \$312,272 | \$9,706,617 | \$- | \$365,000 | \$- | \$6,277,261 | \$- | \$6,642,261 |
| 6 | Loan from Housing for SERAF | SERAF/ ERAF | 05/05/2010 | 11/30/2036 | Housing Authority for deposit into Housing Asset Fund | Statutory Obligation FY 2009-10 SERAF - Merged Proj Area | Merge | 2,520,491 | N | \$250,000 | - | - | - | 250,000 | - | \$250,000 | - | - | - | - | - | \$- |
| 7 | Loan from Housing for SERAF | SERAF/ ERAF | 03/02/2011 | 02/28/2034 | Housing Authority for deposit into Housing Asset Fund | Statutory Obligation FY 2010-11 SERAF - Proj Area No 1 | PA 1 | 521,581 | N | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |
| 8 | Loan from Housing for SERAF | SERAF/ ERAF | 03/02/2011 | 11/30/2036 | Housing Authority for deposit into Housing Asset Fund | Statutory Obligation FY 2010-11 SERAF - Merged Proj Area | Merge | 1,867,705 | N | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |
| 13 | 2010 Tax Alloc Ref Notes(\$27.5M) | Bonds Issued On or Before 12/31/10 | 12/23/1998 | 03/01/2026 | AC Warnack Trust/ Shaughne S. Warnack Trust | Notes issued for non-housing projects | PA 1 | 9,997,132 | N | \$1,375,330 | - | - | 55,087 | 1,320,243 | - | \$1,375,330 | - | - | - | - | - | \$- |
| 14 | 2010 Tax Alloc Ref Notes(\$27.5M) | Reserves | 12/23/1998 | 03/01/2026 | AC Warnack Trust/ Shaughne S. Warnack Trust | Bond Covenants - H&S Code Sec 34171(d)(1)(A) | PA 1 | 1,375,330 | N | \$1,375,330 | - | - | - | 1,375,330 | - | \$1,375,330 | - | - | - | - | - | \$- |
| 23 | 2002 Tax Alloc Bonds (\$5.3M) | Bonds Issued On or Before 12/31/10 | 08/20/2002 | 12/01/2032 | US Bank | Bonds issued for non-housing projects | Merge | 9,510,000 | N | \$975,000 | - | 975,000 | - | - | - | \$975,000 | - | - | - | - | - | \$- |
| 24 | 2002 Tax Alloc Bonds (\$5.3M) | Reserves | 08/20/2002 | 12/01/2032 | US Bank | Bond Covenants - H&S Code Sec 34171(d)(1)(A) | Merge | 970,000 | N | \$970,000 | - | - | - | - | - | \$- | - | - | - | 970,000 | - | \$970,000 |
| 30 | Bond Administration Fees | Fees | 06/15/1993 | 09/01/2034 | US Bank | Fiscal Agent/ Trustee fees on Bond issues | Merge | 121,000 | N | \$11,000 | - | - | - | 7,000 | - | \$7,000 | - | - | - | 4,000 | - | \$4,000 |
| 32 | Arbitrage Calculation Reports | Fees | 07/16/2002 | 09/01/2034 | BondLogistix LLC | Arbitrage rebate calc svcs | Merge | 37,000 | N | \$6,000 | - | - | - | 6,000 | - | \$6,000 | - | - | - | - | - | \$- |
| 35 | Bond Disclosure | Fees | 05/24/2004 | 09/01/2034 | NBS | Disclosure reporting | Merge | 97,000 | N | \$7,300 | - | - | - | 500 | - | \$500 | - | - | - | 6,800 | - | \$6,800 |

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | U | V | W | |
|--------|---|----------------------|--------------------------|----------------------------|------------------------------|---|--------------|------------------------------|---------|------------------|-------------------------|-----------------|-------------|-------|-------------|--------------|-------------------------|-----------------|-------------|-------|-------------|--------------|--|
| Item # | Project Name | Obligation Type | Agreement Execution Date | Agreement Termination Date | Payee | Description | Project Area | Total Outstanding Obligation | Retired | ROPS 23-24 Total | ROPS 23-24A (Jul - Dec) | | | | | 23-24A Total | ROPS 23-24B (Jan - Jun) | | | | | 23-24B Total | |
| | | | | | | | | | | | Fund Sources | | | | | | Fund Sources | | | | | | |
| | | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | |
| | Reports (A-0695) | | | | | services | | | | | | | | | | | | | | | | | |
| 37 | Agency Financial Audit (A-2844) | Fees | 07/01/2009 | 09/01/2034 | Eide Bailly | Audit services - annually required by bond documents H&S Code Sec 34171(d)(1)(A) | Merge | 120,000 | N | \$12,000 | - | - | - | 8,000 | - | \$8,000 | - | - | - | 4,000 | - | \$4,000 | |
| 39 | Prop Tax Consulting Svcs (A-3220) - Merge | Fees | 09/01/2010 | 09/01/2034 | HdL Coren & Cone | Property Tax Consulting Services - data required for annual Bond Disclosures H&S Code Sec 34171(d)(1)(A) | Merge | 143,000 | N | \$13,000 | - | - | - | 6,500 | - | \$6,500 | - | - | - | 6,500 | - | \$6,500 | |
| 59 | Property Assessments | Property Maintenance | 09/21/1990 | 06/30/2022 | AV Auto Center | Lot Owners Assoc. Maintenance - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F). | PA 1 | - | Y | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- | |
| 60 | Property Assessments | Property Maintenance | 03/31/2004 | 06/30/2023 | Fairway Business Pk-LOA | Lot Owners Assoc. Maintenance - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F). | PA 1 | - | Y | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- | |
| 61 | Property Costs-Fencing | Property Maintenance | 07/01/2022 | 06/30/2023 | Andy Gump Inc | Fencing - Fairway Business Park - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F). | PA 1 | - | Y | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- | |
| 62 | Property Assessments | Property Maintenance | 07/01/2023 | 06/30/2024 | COP - Streetlight Maint Dist | Streetlight Maint. Dist. Assessments - Costs of | PA 1 | 600 | N | \$600 | - | - | - | 300 | - | \$300 | - | - | - | 300 | - | \$300 | |

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | U | V | W | |
|--------|------------------------------------|-----------------------|--------------------------|----------------------------|---|--|--------------|------------------------------|---------|------------------|-------------------------|-----------------|-------------|--------|-------------|--------------|-------------------------|-----------------|-------------|--------|-------------|--------------|-----|
| Item # | Project Name | Obligation Type | Agreement Execution Date | Agreement Termination Date | Payee | Description | Project Area | Total Outstanding Obligation | Retired | ROPS 23-24 Total | ROPS 23-24A (Jul - Dec) | | | | | 23-24A Total | ROPS 23-24B (Jan - Jun) | | | | | 23-24B Total | |
| | | | | | | | | | | | Fund Sources | | | | | | Fund Sources | | | | | | |
| | | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | |
| | | | | | | maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F). | | | | | | | | | | | | | | | | | |
| 63 | Property Assessments | Property Maintenance | 07/01/2022 | 06/30/2023 | COP-Landscape Dist Zone 2 | Landscape Maint. Dist. Assessments - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F). | Merge | - | Y | \$- | - | - | - | - | - | \$- | - | - | - | - | - | - | \$- |
| 65 | Property Assessments/ Spec Taxes | Property Maintenance | 07/01/2023 | 06/30/2024 | CFD 05-1 | Special Tax Assessment - CFD 05-1 - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F). | Merge | 120,000 | N | \$120,000 | - | - | - | 60,000 | - | \$60,000 | - | - | - | 60,000 | - | \$60,000 | |
| 66 | Property Assessments - PA 1 | Property Maintenance | 07/01/2023 | 06/30/2024 | COP-Park Maint & Rec Impv Dist | Park Maint & Rec Impv Assessments - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F). | PA 1 | 100 | N | \$100 | - | - | - | 50 | - | \$50 | - | - | - | 50 | - | \$50 | |
| 68 | Property Assessments - PA 1 | Property Maintenance | 07/01/2023 | 06/30/2024 | AV Mosquito & Vector Control | Mosquito Abatement Assessments - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F). | PA 1 | 20 | N | \$20 | - | - | - | 10 | - | \$10 | - | - | - | 10 | - | \$10 | |
| 76 | DDA Transit Vlg Townhomes (A-1977) | OPA/DDA/ Construction | 07/10/2007 | 12/31/2061 | Palmdale Transit Village Townhomes, LLC | Transit Village townhome development | Housing | 65,000 | N | \$65,000 | - | - | - | - | - | \$- | - | 65,000 | - | - | - | \$65,000 | |

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | U | V | W |
|--------|---|--------------------------------------|--------------------------|----------------------------|---|---|--------------|------------------------------|---------|------------------|-------------------------|-----------------|-------------|---------|-------------|--------------|-------------------------|-----------------|-------------|-----------|-------------|--------------|
| Item # | Project Name | Obligation Type | Agreement Execution Date | Agreement Termination Date | Payee | Description | Project Area | Total Outstanding Obligation | Retired | ROPS 23-24 Total | ROPS 23-24A (Jul - Dec) | | | | | 23-24A Total | ROPS 23-24B (Jan - Jun) | | | | | 23-24B Total |
| | | | | | | | | | | | Fund Sources | | | | | | Fund Sources | | | | | |
| | | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | |
| 80 | DDA Transit Vlg Townhomes (A-1977) | OPA/DDA/ Construction | 07/10/ 2007 | 12/31/2061 | Palmdale Transit Village Townhomes, LLC | Reimbursement to Developer of Parks & Rec Impact Fees | Housing | 300,000 | N | \$300,000 | - | - | - | - | - | \$- | - | 300,000 | - | - | - | \$300,000 |
| 160 | Commission charges | Property Dispositions | 07/01/ 2021 | 06/30/2022 | Various | Costs of commission relating to sale of Successor Agency land to developers | PA1/ Merge | - | N | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |
| 161 | Escrow Services | Property Dispositions | 07/01/ 2021 | 06/30/2022 | Various | Escrow Service costs relating to sale of Successor Agency land to developers | PA1/ Merge | - | N | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |
| 162 | Title Services | Property Dispositions | 07/01/ 2021 | 06/30/2022 | Various | Title Service costs relating to sale of Successor Agency land to developers | PA1/ Merge | - | N | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |
| 163 | Appraisal Services | Property Dispositions | 07/01/ 2022 | 06/30/2023 | Various | Appraisal Service costs relating to sale of Successor Agency land to developers | PA1/ Merge | - | N | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |
| 170 | Agency Administrative Cost Allowance | Admin Costs | 07/01/ 2021 | 06/30/2022 | City of Palmdale | SA Overhead and Administrative Costs | PA1/ Merge | 2,964,556 | N | \$312,272 | - | - | - | - | 312,272 | \$312,272 | - | - | - | - | - | \$- |
| 175 | Tax Allocation Refunding Bonds, 2016 Series A | Refunding Bonds Issued After 6/27/12 | 04/26/ 2016 | 09/01/2034 | US Bank | Bonds issued to refund 1998, 1999 and 2003 Bonds | PA1/ Merge | 24,164,312 | N | \$2,942,250 | - | 1,868,250 | - | 622,750 | - | \$2,491,000 | - | - | - | 451,250 | - | \$451,250 |
| 176 | Tax Allocation Refunding Bonds, 2016 Series A | Reserves | 04/26/ 2016 | 09/01/2034 | US Bank | Reserve for Next ROPS Period Debt Service per Indenture | PA1/ Merge | 1,909,688 | N | \$1,909,688 | - | - | - | - | - | \$- | - | - | - | 1,909,688 | - | \$1,909,688 |
| 177 | Tax Allocation Refunding Bonds, 2016 Series B | Refunding Bonds Issued After 6/27/12 | 06/23/ 2016 | 09/01/2034 | US Bank | Bonds issued to refund 2003C, 2003D, 2004A, 2004 Sub, 2005E, 2005F and 2009 Bonds | PA1/ Merge | 38,369,187 | N | \$3,531,275 | - | 2,129,494 | - | 709,831 | - | \$2,839,325 | - | - | - | 691,950 | - | \$691,950 |

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | U | V | W |
|--------|---|-----------------|--------------------------|----------------------------|---------|---|--------------|------------------------------|---------|------------------|-------------------------|-----------------|-------------|-------|-------------|--------------|-------------------------|-----------------|-------------|-----------|-------------|--------------|
| Item # | Project Name | Obligation Type | Agreement Execution Date | Agreement Termination Date | Payee | Description | Project Area | Total Outstanding Obligation | Retired | ROPS 23-24 Total | ROPS 23-24A (Jul - Dec) | | | | | 23-24A Total | ROPS 23-24B (Jan - Jun) | | | | | 23-24B Total |
| | | | | | | | | | | | Fund Sources | | | | | | Fund Sources | | | | | |
| | | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | |
| 178 | Tax Allocation Refunding Bonds, 2016 Series B | Reserves | 06/23/2016 | 09/01/2034 | US Bank | Reserve for Next ROPS Period Debt Service per Indenture | PA1/ Merge | 2,172,713 | N | \$2,172,713 | - | - | - | - | - | \$- | - | - | - | 2,172,713 | - | \$2,172,713 |

Palmdale
Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances
July 1, 2020 through June 30, 2021
(Report Amounts in Whole Dollars)

| Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. | | | | | | | |
|--|---|--|---|--|---------------------------------|------------------------|--|
| A | B | C | D | E | F | G | H |
| | ROPS 20-21 Cash Balances (07/01/20 - 06/30/21) | Fund Sources | | | | | Comments |
| | | Bond Proceeds | | Reserve Balance | Other Funds | RPTTF | |
| | | Bonds issued on or before 12/31/10 | Bonds issued on or after 01/01/11 | Prior ROPS RPTTF and Reserve Balances retained for future period(s) | Rent, grants, interest, etc. | Non-Admin and Admin | |
| 1 | Beginning Available Cash Balance (Actual 07/01/20) RPTTF amount should exclude "A" period distribution amount. | 726,029 | 21 | 365,000 | 600,646 | 420,461 | |
| 2 | Revenue/Income (Actual 06/30/21) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller | 73 | 37 | | 55,087 | 13,420,910 | |
| 3 | Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21) | | | | 104,950 | 13,215,096 | |
| 4 | Retention of Available Cash Balance (Actual 06/30/21) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) | 726,102 | 58 | 365,000 | 495,696 | 349,987 | |
| 5 | ROPS 20-21 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC | | No entry required | | | 276,288 | |
| 6 | Ending Actual Available Cash Balance (06/30/21) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5) | \$- | \$- | \$- | \$55,087 | \$- | Col F applied to ROPS 23-24 Item 13 |

Palmdale
Recognized Obligation Payment Schedule (ROPS 23-24) - Notes
July 1, 2023 through June 30, 2024

| Item # | Notes/Comments |
|--------|--|
| 6 | |
| 7 | |
| 8 | |
| 13 | |
| 14 | Reserve for Debt Service due 3/1/2024 |
| 23 | |
| 24 | Reserve for Debt Service due 12/1/2024 |
| 30 | |
| 32 | |
| 35 | |
| 37 | |
| 39 | |
| 59 | |
| 60 | |
| 61 | |
| 62 | |
| 63 | |
| 65 | |
| 66 | |
| 68 | |
| 76 | Funded in a prior year and SA allowed to retain as a reserve for expenditure in 22-23B; not likely to be spent until 23-24 so included again as reserve in this ROPS |
| 80 | Funded in a prior year and SA allowed to retain as a reserve for expenditure in 22-23B; not likely to be spent until 23-24 so included again as reserve in this ROPS |
| 160 | |
| 161 | |
| 162 | |
| 163 | |
| 170 | |
| 175 | |
| 176 | 75% of Debt Service due 9/1/2024 |
| 177 | |
| 178 | 75% of Debt Service due 9/1/2024 |