

Recognized Obligation Payment Schedule (ROPS 23-24) - Summary
Filed for the July 1, 2023 through June 30, 2024 Period

Successor Agency: Rancho Mirage

County: Riverside

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	23-24A Total (July - December)	23-24B Total (January - June)	ROPS 23-24 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 5,414,877	\$ 5,368,876	\$ 10,783,753
F RPTTF	5,257,830	5,211,829	10,469,659
G Administrative RPTTF	157,047	157,047	314,094
H Current Period Enforceable Obligations (A+E)	\$ 5,414,877	\$ 5,368,876	\$ 10,783,753

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Rancho Mirage
Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail
July 1, 2023 through June 30, 2024

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
								\$62,877,659		\$10,783,753	\$-	\$-	\$-	\$5,257,830	\$157,047	\$5,414,877	\$-	\$-	\$-	\$5,211,829	\$157,047	\$5,368,876	
1	Tax Allocation Bond Servicing	Fees	01/01/2001	12/31/2040	U.S. Bank/Willdan Financial	Debt Service Administration	Merged	46,000	N	\$46,000	-	-	-	46,000	-	\$46,000	-	-	-	-	-	\$-	
2	Tax Allocation Bond Payments - Interest	Bonds Issued On or Before 12/31/10	01/01/2001	12/31/2040	U.S. Bank	Bond Payments - Interest	Merged	9,610,177	N	\$1,830,434	-	-	-	915,217	-	\$915,217	-	-	-	915,217	-	\$915,217	
3	Tax Allocation Bond Payments - Principal	Bonds Issued On or Before 12/31/10	01/01/2001	12/31/2040	U.S. Bank	Bond Payments - Principal	Merged	42,715,000	N	\$6,275,000	-	-	-	3,137,500	-	\$3,137,500	-	-	-	3,137,500	-	\$3,137,500	
4	Reserve for next year's debt service to comply with bond covenants that the entire year's debt service must be on hand prior to spending tax increment on any other obligations.	Reserves	01/01/2001	12/31/2040	U.S. Bank	Reserve for next year's debt service to comply with bond covenants that the entire year's debt service must be on hand prior to spending tax increment on any other obligations.	Merged	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-	
8	Administrative Cost Reimbursement	Admin Costs	07/01/2014	12/31/2014	City of Rancho Mirage, Quintanilla and Associates, Vavrinek, Trine Day and varied for other services needed.	Reimbursement of Successor Agency Administrative Costs; including supplies, legal, consultants, auditing services, and etc.	Merged	314,094	N	\$314,094	-	-	-	-	157,047	\$157,047	-	-	-	-	-	157,047	\$157,047
21	Housing Tax Allocation Bonds- Interest	Bonds Issued On or Before 12/31/10	01/01/2003	12/31/2040	US Bank	Debt Service Requirement for the Housing Tax Allocation Bonds- Interest	Merged	1,997,388	N	\$388,225	-	-	-	194,113	-	\$194,113	-	-	-	194,112	-	\$194,112	
22	Housing Tax	Bonds	01/01/	12/31/2040	US Bank	Debt Service	Merged	8,195,000	N	\$1,930,000	-	-	-	965,000	-	\$965,000	-	-	-	965,000	-	\$965,000	

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
	Allocation Bonds-Principal	Issued On or Before 12/31/10	2003			Requirement for the Housing Tax Allocation Bonds-Principal																
23	Reserve for next year's debt service to comply with bond covenants that the entire year's debt service must be on hand prior to spending tax increment on any other obligations.	Reserves	01/01/2003	12/31/2040	US Bank	Reserve for next year's debt service to comply with bond covenants that the entire year's debt service must be on hand prior to spending tax increment on any other obligations.	Merged	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
76	Maintenance Agreement with U.S. Postal Services - Parking Lot & Landscape	Professional Services	11/06/1992	06/30/2040	Desert Arc	Maintenance of parking lot and landscaping	Merged	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

Rancho Mirage
Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances
July 1, 2020 through June 30, 2021
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/20) RPTTF amount should exclude "A" period distribution amount.	2,888,831				8,273	
2	Revenue/Income (Actual 06/30/21) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller	43,553				14,252,773	
3	Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)					14,261,046	
4	Retention of Available Cash Balance (Actual 06/30/21) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	2,932,384					
5	ROPS 20-21 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC		No entry required				
6	Ending Actual Available Cash Balance (06/30/21) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$-	

Rancho Mirage
Recognized Obligation Payment Schedule (ROPS 23-24) - Notes
July 1, 2023 through June 30, 2024

Item #	Notes/Comments
1	
2	
3	
4	
8	
21	
22	
23	
76	