

**Recognized Obligation Payment Schedule (ROPS 23-24) - Summary  
Filed for the July 1, 2023 through June 30, 2024 Period**

**Successor Agency:** Rancho Palos Verdes

**County:** Los Angeles

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>23-24A Total (July - December)</b>	<b>23-24B Total (January - June)</b>	<b>ROPS 23-24 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ 476,875</b>	<b>\$ 51,500</b>	<b>\$ 528,375</b>
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	476,875	51,500	528,375
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 293,800</b>	<b>\$ 10,000</b>	<b>\$ 303,800</b>
F RPTTF	283,800	-	283,800
G Administrative RPTTF	10,000	10,000	20,000
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 770,675</b>	<b>\$ 61,500</b>	<b>\$ 832,175</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**Rancho Palos Verdes**  
**Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail**  
**July 1, 2023 through June 30, 2024**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$13,238,788		\$832,175	\$-	\$-	\$476,875	\$283,800	\$10,000	\$770,675	\$-	\$-	\$51,500	\$-	\$10,000	\$61,500
1	1997 Tax Increment Bond	Bonds Issued On or Before 12/31/10	12/02/1997	12/02/2027	County of Los Angeles	Restructured debt to abate active landslides within the Project Area	Project Area 1	2,805,125	N	\$528,375	-	-	476,875	-	-	\$476,875	-	-	51,500	-	-	\$51,500
3	Consolidated Loan from City	City/County Loan (Prior 06/28/11), Cash exchange	12/01/2003	11/27/2034	City of Rancho Palos Verdes	Loan from City to abate active landslides in the Project Area	Project Area 1	10,413,663	N	\$283,800	-	-	-	283,800	-	\$283,800	-	-	-	-	-	\$-
7	Administration	Admin Costs	07/01/2021	06/30/2022	Various	Administrative costs (staffing, legal, insurance, supplies, etc.)	N/A	20,000	N	\$20,000	-	-	-	-	10,000	\$10,000	-	-	-	-	10,000	\$10,000
8	County Deferral of Tax Increment	Miscellaneous	11/01/1997	11/27/2034	County of Los Angeles	County deferral of tax increment it would otherwise receive pursuant to a Settlement Agreement	N/A	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

**Rancho Palos Verdes**  
**Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances**  
**July 1, 2020 through June 30, 2021**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		<b>Fund Sources</b>					
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
	<b>ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>
1	<b>Beginning Available Cash Balance (Actual 07/01/20)</b> RPTTF amount should exclude "A" period distribution amount.					309,665	
2	<b>Revenue/Income (Actual 06/30/21)</b> RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller					500,506	
3	<b>Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)</b>					643,538	
4	<b>Retention of Available Cash Balance (Actual 06/30/21)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						
5	<b>ROPS 20-21 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC		No entry required				
6	<b>Ending Actual Available Cash Balance (06/30/21)</b> <b>C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)</b>	\$-	\$-	\$-	\$-	\$166,633	

**Rancho Palos Verdes**  
**Recognized Obligation Payment Schedule (ROPS 23-24) - Notes**  
**July 1, 2023 through June 30, 2024**

Item #	Notes/Comments
1	
3	
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