

**Recognized Obligation Payment Schedule (ROPS 23-24) - Summary
Filed for the July 1, 2023 through June 30, 2024 Period**

Successor Agency: Ridgecrest

County: Kern

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	23-24A Total (July - December)	23-24B Total (January - June)	ROPS 23-24 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 1,368,570	\$ 1,348,274	\$ 2,716,844
F RPTTF	1,243,570	1,223,274	2,466,844
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E)	\$ 1,368,570	\$ 1,348,274	\$ 2,716,844

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Ridgecrest
Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail
July 1, 2023 through June 30, 2024

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$31,300,488		\$2,716,844	\$-	\$-	\$-	\$1,243,570	\$125,000	\$1,368,570	\$-	\$-	\$-	\$1,223,274	\$125,000	\$1,348,274
9	Continuing Disclosure Reporting	Fees	11/01/2005	06/30/2037	Rosenow Spevacek Group	Annual Bond Reporting Requirement	Ridgecrest RDA	105,000	N	\$7,500	-	-	-	3,750	-	\$3,750	-	-	-	3,750	-	\$3,750
13	Employee Costs	Admin Costs	01/01/2014	06/30/2019	Various City Employees	Successor Agency & Debt Administration Costs	Ridgecrest RDA	3,500,000	N	\$250,000	-	-	-	-	125,000	\$125,000	-	-	-	-	125,000	\$125,000
38	Senior Housing Loan	Third-Party Loans	12/12/2011	01/24/2047	City of Ridgecrest/AMG	Loan to Senior Housing Developer		-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
39	Wastewater Loan	City/County Loan (Prior 06/28/11), 3rd party agmt-infrastructure	11/03/2010	11/03/2047	Ridgecrest WasteWater Fund / City of Ridgecrest	Loan to Finance Solar Park - As approved by DOF		1,003,054	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
42	2018 TARB Bonds-Series A	Refunding Bonds Issued After 6/27/12	05/31/2018	03/01/2026	U.S. Bank	Refunded Bond Debt Service		1,804,330	N	\$602,956	-	-	-	303,586	-	\$303,586	-	-	-	299,370	-	\$299,370
43	2018 TARB Bonds-Series B	Refunding Bonds Issued After 6/27/12	05/31/2018	03/01/2037	U.S. Bank	Refunded Bond Debt Service		24,826,224	N	\$1,851,968	-	-	-	931,814	-	\$931,814	-	-	-	920,154	-	\$920,154
44	2018 TARB Bonds-Arbitrage Report	Fees	05/31/2018	03/01/2037	BLX Group LLC	Arbitrage Analysis Report		28,000	N	\$2,000	-	-	-	2,000	-	\$2,000	-	-	-	-	-	\$-
45	2018 TARB Bonds-Fiscal Agent Fees	Fees	05/31/2018	03/01/2037	U.S. Bank	Fiscal Agent Fees		33,880	N	\$2,420	-	-	-	2,420	-	\$2,420	-	-	-	-	-	\$-

Ridgecrest
Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances
July 1, 2020 through June 30, 2021
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/20) RPTTF amount should exclude "A" period distribution amount.				1,140,368	271,390	F: \$77,660 retained for 20-21 debt service per 20-21 determination letter + 19-20 \$475,316 adjusted ending balance + 18-19 PPA (\$587,365) retained for 21-22 + 19-20 PPA (\$27) retained for 22-23 (per Revised 22-23 determination - did not report PPA on CB tab) G: 17-18 PPA (\$271,390) retained for 20-21
2	Revenue/Income (Actual 06/30/21) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller				56,000	3,866,050	F: Revenue per "Global Invest" G: RPTTF Revenue
3	Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)				77,660	3,839,830	F and G: Expenditures reported on PPA
4	Retention of Available Cash Balance (Actual 06/30/21) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)				643,392		F: 18-19 PPA (\$587,365) retained for 21-22 and 19-20 PPA (\$27) retained for 22-23, \$56,000 retained to be distributed to auditor controller
5	ROPS 20-21 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC		No entry required			297,610	20-21 PPA

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	<p align="center">ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)</p>	Fund Sources					Comments
Bond Proceeds		Reserve Balance	Other Funds	RPTTF			
Bonds issued on or before 12/31/10		Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin		
6	Ending Actual Available Cash Balance (06/30/21) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$475,316	\$-	

Ridgecrest
Recognized Obligation Payment Schedule (ROPS 23-24) - Notes
July 1, 2023 through June 30, 2024

Item #	Notes/Comments
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