



Transmitted via e-mail

October 26, 2022

Poonam Aujla, Senior Accounting Manager  
Sacramento County  
700 H Street, Room 3650  
Sacramento, CA 95814

### **Amended Recognized Obligation Payment Schedule**

Pursuant to Health and Safety Code (HSC) section 34177 (o) (1) (E), the Sacramento County Successor Agency (Agency) submitted an Amended Recognized Obligation Payment Schedule for the period January 1, 2023 through June 30, 2023 (Amended ROPS 22-23B) to the California Department of Finance (Finance) on September 29, 2022. Finance has completed its review of the Amended ROPS 22-23B.

Based on our review and application of the law, Finance makes the following determinations:

- Item Nos. 32 and 132 – 2008 Banc of America Public Capital Corp and Fiscal Agent Fees respectively. Finance is approving the adjustments requested by the Agency. However, the Agency inadvertently requested Administrative Redevelopment Property Tax Trust Fund (RPTTF) funding, instead of RPTTF funding. As a result, Finance is reclassifying the Agency's requested adjustments from Administrative RPTTF to RPTTF.

The Agency's amended maximum approved RPTTF distribution for the Amended ROPS 22-23B period is \$6,450,975, as summarized in the Approved RPTTF Distribution table (See Attachment).

Please refer to the Amended ROPS 22-23B schedule used to calculate the total RPTTF approved for distribution:

<http://dof.ca.gov/Programs/Redevelopment/ROPS/>

This is Finance's determination related to the funding of enforceable obligations reported on your Amended ROPS 22-23B. Please note there is not a Meet and Confer option for the Amended ROPS process; therefore, Finance's determination is final. This determination is effective for this time period only and should not be conclusively relied upon for future ROPS periods. All items listed on a future ROPS are subject to Finance's review and may be denied, even if it was not denied on this Amended ROPS or a preceding ROPS. The only exception is for items that have received a Final and Conclusive determination from Finance pursuant to HSC section 34177.5 (i). Finance's review of Final and Conclusive items is limited to confirming the scheduled payments as required by the obligation.

The amount available from the RPTTF is the same as the amount of property tax increment available prior to the enactment of the redevelopment dissolution statutes. Therefore, as a practical matter, the ability to fund the items on the ROPS with property tax is limited to the amount of funding available to the Agency in the RPTTF.

Please direct inquiries to Zuber Tejani, Supervisor, or Michael Barr, Staff, at (916) 322-2985.

Sincerely,

Original signed by Cheryl L. McCormick for:

JENNIFER WHITAKER  
Program Budget Manager

cc: Tanya Sivokonenko, Accountant, Sacramento County  
Ben Lamera, Finance Director, Sacramento County

**Attachment**

<b>Approved RPTTF Distribution January 2023 through June 2023</b>	
Authorized RPTTF on ROPS 22-23B	\$ 6,339,441
Authorized Administrative RPTTF on ROPS 22-23B	96,496
<b>Total Authorized RPTTF on ROPS 22-23B</b>	<b>6,435,937</b>
<b>Total Requested 22-23B RPTTF Adjustments</b>	<b>0</b>
<b>Finance RPTTF Adjustments</b>	
Item No. 32	4,508
Item No. 132	10,530
<b>Authorized RPTTF 22-23B Adjustments</b>	<b>15,038</b>
<b>Total Requested 22-23B Administrative RPTTF Adjustments</b>	<b>15,038</b>
<b>Finance Administrative RPTTF Adjustments</b>	
Item No. 32	(4,508)
Item No. 132	(10,530)
<b>Authorized 22-23B Administrative RPTTF Adjustments</b>	<b>0</b>
<b>Total Finance Authorized 22-23B RPTTF Adjustments</b>	<b>15,038</b>
<b>Total Amended ROPS 22-23B RPTTF approved for distribution</b>	<b>\$ 6,450,975</b>